gokaldas exports ltd

GEL/SEC/2019-20

Date: 6th September, 2019

Bombay Stock Exchange Limited

Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub : Disclosure under Regulation 29(2) read with Regulation 29 (3) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 for indirect change in the equity / voting right in Gokaldas Exports Limited of individual Partners due to the changes in capital contribution in Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited).

Pursuant to the disclosure requirements under Regulation 29 (2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011,as amended, please find enclosed herewith the disclosure in the prescribed format as received from Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited (GEL)), in relation to changes in the voting right in Gokaldas Exports Limited of Individual Partners of Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited (GEL)), due to changes in the Capital contribution in Clear Wealth Consultancy Services LLP on 5th September, 2019.

We request you to kindly take the same on record.

Thanking You,
Yours Truly

For Gokaldas Exports Ltd.,

Gokaldas Exports Limited Bangalore-25

Sameer Sudarshan R.V.
Company Secretary

Encl: Disclosures in the prescribed format

Regd. Office :
16/2, Residency Road, Bangalore - 560 025. (INDIA)
Telephone : 41272200, 41272220
Fax No. 91 - (080) - 33477491, E-mail : gokex@vsnl.com
CIN : L18101KA2004PLC033475

ISO 9001 CERTIFICATION Intertek
UKAS MANAGEMENT SYSTEMS 014

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

Name of the Target Company (TC)	Gokaldas Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer/ Person acting in concern with the acquirer/ Promoter of GEL: -** 1. Clear Wealth Consultancy Services LLP is acquirer/ Promoter through its partner as follow: - a. Mathew Cyriac. b. Gazania Advisory LLP c. Westex Infotech Private Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange (BSE) 2. National Stock Exchange of India Limited (NSE).		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / change in Capital contribution under consideration, holding of:			
a) Shares carrying voting rights 1. Mathew Cyriac 2. Gazania Advisory LLP 3. Westex Infotech Private Limited	51,83,895 87,71,853 209	12.107 20.487 0.0005	12.107 20.487 0.0005
~~b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)~~	NIL	NIL	NIL
~~c) Voting rights (VR) otherwise than by shares~~	NIL	NIL	NIL
~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)~~	NIL	NIL	NIL
e) Total (a+b+c+d)	**13,955,957**	**32.60**	**32.60**
Details of acquisition / change in Capital contribution / ~~sale~~ a) Shares carrying voting rights acquired / Change in Capital contribution / ~~sold~~ ~~b) VRs acquired /sold otherwise than by shares~~ ~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~ ~~d) Shares encumbered / invoked/released by the acquirer~~	There is no direct acquisition or sale in the equity shares of Gokaldas Exports Limited. There is indirect change in the Equity Share / voting right of partner due to the change in their Capital Contribution in Clear Wealth Consultancy Services LLP.		

WESTEX INFOTECH PVT. LTD. MUMBAI

GAZANIA ADVISORY LLP MUMBAI

e) Total (a+b+c+/-d)			
After the acquisition / change in Capital contribution / ~~sale~~, holding of: a) Shares carrying voting rights 1. Mathew Cyriac 2. Gazania Advisory LLP 3. Westex Infotech Private Limited ~~b) Shares encumbered with the acquirer~~ ~~c) VRs otherwise than by shares~~ ~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~	 42,55,757 96,99,991 209 NIL NIL NIL	 9.940 22.655 0.0005 NIL NIL NIL	 9.940 22.655 0.0005 NIL NIL NIL
e) Total (a+b+c+d)	**13,955,957**	**32.60**	**32.60**
Mode of acquisition / sale ~~(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer,~~ Change in Partners Contribution etc.)	There is no direct acquisition or sale in the equity shares of Gokaldas Exports Limited. There is indirect change in the Equity Share / voting right of partner due to the change in their Capital Contribution in Clear Wealth Consultancy Services LLP		
Date of ~~acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares~~ or Change in Partners Contribution whichever is applicable	September 05, 2019		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / Change in Partners Contribution / ~~sale~~	4,28,15,663 Equity Shares of face value of Rs. 5/- each aggregating to Rs. 21,40,78,315/-		
Equity share capital / total voting capital of the TC after the said ~~acquisition~~ / Change in Partners Contribution / ~~sale~~	4,28,15,663 Equity Shares of face value of Rs. 5/- each aggregating to Rs. 21,40,78,315/-		
Total diluted share/voting capital of the TC after the said ~~acquisition~~ / Change in Partners Contribution / ~~sale~~	4,28,15,663 Equity Shares of face value of Rs. 5/- each aggregating to Rs. 21,40,78,315/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

As Partners for Clear Wealth Consultancy Services LLP

Mathew Cyriac

For Gazania Advisory LLP

GAZANIA ADVISORY LLP MUMBAI

Authorised Signatory

For Westex Infotech Private Limited

WESTEX INFOTECH PVT. LTD. MUMBAI

Authorised Signatory

Place: Mumbai
Date: September 05, 2019