gokaldas exports ltd

GEL/SEC/2026-27/48

November 05, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code - 532630

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

Please find enclosed the Press Release on the un-audited financial results of the Company for the quarter and half year ended September 30, 2026. The same is also available on the website of the company at www.gokaldasexports.com.

Please take this intimation on record.

Thanking you,

Yours truly,
For **Gokaldas Exports Limited**

GOURISH GANAPATI HEGDE

Digitally signed by GOURISH GANAPATI HEGDE
Date: 2026.11.05 21:52:04 +05'30'

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above

For Immediate Release

Press Release

Gokaldas Exports' consolidated second-quarter FY27 Total Income stood at ₹1,135 crores, up by 13% YoY; EBITDA stood at ₹127 crores, up by 52% YoY; EBITDA margins improved to 11.2% during the quarter.

Gokaldas Exports registered a total income of ₹1,135 crores in 2QFY27, with a 13% YoY growth in a seasonally weak quarter. Total income from the India business grew by 10% YoY on a strong order book and superior execution. Africa business delivered robust growth of 32% YoY, driven by higher volumes and better realisations. EBITDA during the quarter stood at ₹127 crores, up 52% YoY. While an improved product mix and productivity gains supported this growth, it was also aided by a lower base in the corresponding quarter last year, which was impacted by US tariff. An increase in wages, coupled with higher factor costs driven by rising oil prices, capped the gains.

In 1HFY27, total income stood at ₹2,315 crores with a 17% YoY growth. Total income from the India business grew by 13% YoY, benefiting from a higher order book and improved execution. Africa business registered a growth of 39% YoY during the period, on the back of higher volume and realisations. EBITDA during the period grew by 32% YoY, driven by better product mix, higher productivity gains, and aided by a lower base in the corresponding quarter last year, which was impacted by US tariff.

On the balance sheet front, net debt declined to ₹429 crore as of September 2026, compared to ₹553 crore as of March 2026, reflecting an improvement in the company's net debt position during H1 FY27.

Key Highlights:

Reported Consolidated Financial Performance:

(Figures in ₹ Crore)

Parameters	Q2FY27	Q1FY27	Q2FY26	YoY	1HFY27	1HFY26	YoY
Total Income	1,135	1,180	1,003	13%	2,315	1,980	17%
EBITDA	127	139	84	52%	266	202	32%
EBITDA Margin	11.2%	11.8%	8.3%	287 bps	11.5%	10.2%	129 bps
PBT	49	63	19	164%	112	76	49%
PAT	41	44	8	410%	86	50	73%

Commenting on the company's Q2FY27 performance, Mr. Sivaramakrishnan Ganapathi, Vice Chairman and Managing Director of Gokaldas Exports, said, "Better order execution in India and higher volume and realizations in Africa led to a strong income growth in the quarter. Focus on productivity gains and a strong order book should help growth and margins going forward."

About Gokaldas Exports:

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries, and currently has over 30+ production units that can produce about 92 million garments annually. 55,000+ employees work together to deliver the Company's vision of being a globally reputed apparel manufacturer and exporter, with an emphasis on innovation and sustainability.

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Gokaldas Exports Limited Bangalore-22