

GEL/SEC/2019-20

4th February, 2020

BSE Limited
Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Disclosure under Regulation 32(1), 32(2) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Quarter ending 31st December 2019

Ref : SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24,2019

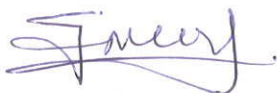
Reference to the captioned subject and pursuant to Regulation 32(1), 32(2) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that there is no deviation or variation in the utilization of proceeds raised through Qualified Institutional Placement in the Financial Year 2018-19. The statement deviation or variation was reviewed by the Audit Committee at their meeting held on 29th July 2019.

The Application money received towards the allotment of equity shares raised through qualified institutional placement was Rs. 69.37 crores.

As of the balance sheet date 31st March 2019, the Company has utilized Rs.33.87 crores towards modernization and automation of business infrastructures and the remaining Rs.35.50 crores was utilized for working capital finance of the Company.

Kindly acknowledge the receipt and take note.

Thanking you,
Yours Truly
For Gokaldas Exports Limited,



Sameer Sudarshan R.V.
Company Secretary and Compliance Officer



Encl: Annexure A



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CIN : L18101KA2004PLC033475



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Securities and Exchange Board of India

Annex A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	GOKALDAS EXPORTS LIMITED					
Mode of Fund Raising	QIP					
Date of Raising Funds	03-05-2018					
Amount Raised	Rs.69.37 Crores					
Report filed for Quarter ended	31st December 2019					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	There is no deviation or variation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting.					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Sameer Sudarshan R.V.

Designation : Company Secretary and Compliance officer

