

BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LTD.

C/o Abax Corporate Services Ltd

6th Floor, Tower A

1 CyberCity, Ebene

Republic of Mauritius

Tel: (+230) 403 6000; Fax (+230) 403 6060

Date: 11 July 2017

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 E-mail: corp.relations@bseindia.com	The Secretary National Stock Exchange of India Ltd Exchange Plaza, 3rd Floor Plot No.3-1."G" Block, I.F.B. Centre Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
Gokaldas Exports Limited No. 16/2, Residency Road Bengaluru - 560 025 Karnataka Email: ramya.kannan@gokaldasexports.com	

BY E-MAIL AND FACSIMILE TRANSMISSION

Subject: Compliance under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations"), for the units of Gokaldas Exports Limited ("Target Company"), holding scrip code BSE: 532630 and NSE: GOKEX.

Dear Sir / Madam

As required under Regulation 31(2) of the Takeover Regulations, we, BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LTD., the undersigned promoter and shareholder of the Target Company hereby inform you that the encumbrance of 13,955,742 (thirteen million nine hundred and fifty five thousand seven hundred and forty two) equity shares, constituting 39.94% (thirty nine point nine four per cent) of the share capital of the Target Company, created in favour of ICICI Bank UK PLC pursuant to a non-disposal undertaking, has been released.

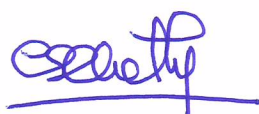
Please find attached Annexure I, the disclosure relating to the aforesaid release of encumbrance in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

Request you to please acknowledge receipt of our disclosure.

Thanking You

Yours faithfully



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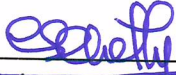
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For **BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LTD.**



Mr Venkatesen Chetty

Director

Enclosed As above

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company (TC)	GOKALDAS EXPORTS LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and the National Stock Exchange Limited	
Date of reporting	11 July 2017	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Ltd	
Details of the creation/invocation/release of encumbrance:		

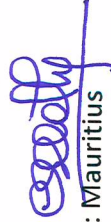
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation {(2)+(3)}—/ release {(2)-(3)}/ invocation {(2)-(3)}}
			No. of Shares	% of Total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non -)	No. of Shares	% of total share capital	Name of the entity in whose favor	No. of Shares	% of total Share capital	

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			capital (*)		%)	ce	disposal undertakin g/others)		shares encumb ered			
Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Ltd	13,955,742	39.94%	39.94 %****	13,955 ,742	39.94%	Release	10 July 2017	Non- disposal undertakin g	13,94 %	ICICI Bank UK PLC	13,95 5,742	Nil

Signature of the Authorised Signatory:


Place: Mauritius

Date: 11 July 2017

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) When calculated on the basis of the 'Expanded Voting Share Capital, as defined in the letter of offer dated 9 June 2017 filed with the Securities and Exchange Board of India, the percentage would be 39.53%.