



PRESS RELEASE

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For immediate publication

Godrej Properties adds a new residential project in Bengaluru

The Mumbai based real estate developer enters into a partnership to develop its second residential project in Whitefield, Bengaluru

Godrej Properties (BSE: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a new deal to develop a residential project at Whitefield, in Bengaluru. The proposed project will offer approximately 79,000 square metres (0.85 million sq. ft.) of saleable area and will be developed as a modern residential development.

Whitefield is emerging into a self-sustaining commercial and residential locality with many educational institutions, hospitals, malls and convenience stores in close proximity. The plot has high visibility and is well connected to EPIP Zone and ITPL Business Parks. As with most Godrej Properties' projects, this project will be developed under a profit sharing model.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are very happy to add a new residential project in Bengaluru. This is our eighth project in Bengaluru and second project in Whitefield. This development fits well with our strategy to strengthen our portfolio in the country's leading real estate markets."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10 million square meters (108 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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