

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Goenka Diamond & Jewels Limited			
2.	Name of the acquirer(s)	Navneet Goenka			
3.	Confirmation that the acquirer(s) is / are promoter(s) of the TC as defined under regulation 2(s) and has/have been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges.	Yes			
4.	Detailed of proposed acquisition				
	A] Name of the entity(ies) from whom shares are proposed to be acquired.	Shri . Nandlal Shubhkaran Goenka			
	B] Status of entity(ies) - whether it is a venture capital fund or - whether it is a foreign venture capital investor	Not Applicable			
	C] Confirm that the above mentioned venture capital fund or foreign venture capital investor is registered with the Board.	Not Applicable			
	D] Date of agreement between transferor/seller and promoter	Inter-se transfer between promoters/promoter group by way of gift from father (Shri. Nandlal Goenka) to son (Shri Navneet Goenka)			
	E] date of proposed acquisition	On or after 11 th Dec. 2014			
	F] Number of shares proposed to be acquired from each entity mentioned in 4(a) above	7,24,61,250			
	G] Total shares proposed to be acquired as % of diluted share capital of TC	22.86%			
	H] Price at which shares are proposed to be acquired	By way of gift from father (Shri. Nandlal Shubhkaran Goenka) to son (Navneet Goenka)			
5	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares	% w.r.t total diluted share capital of TC	No. of Shares	% w.r.t total diluted share capital of TC
	A] Each Acquirer / Transferee* - Navneet Goenka	39153750	12.35	111615000	35.21
	B] Seller(s) – Shri Nandlal Shubhkaran Goenka	98550000	31.09	26088750	8.23

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note: That the present transfer and acquisition is made as per the internal family arrangement arrived at within the family members of the Goenka family and therefore there is no PAC along with the acquirer in the present transaction which only involves the transfer of shares by way of gift from the father to the son alone. This is what is contemplated and envisaged in the family arrangement deed executed between the family members and as per the specific understanding between the father and son.

Place: Mumbai
Date: 05th Dec. 2014



(NAVNEET GOENKA)