



GOENKA DIAMOND AND JEWELS LIMITED
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan
CIN No. L36911RJ1990PLC005651
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(₹ in Lacs)

SR. NO.	PARTICULAR	STANDALONE			STANDALONE		CONSOLIDATED	
		3 Months Ended 31/03/2015	3 Months Ended 31/12/2014	3 Months Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sale / Income from Operation (Net of excise duty)	2,658.11	3,489.07	4,009.74	10,252.93	37,495.50	10,252.93	39,639.00
	(b) Other operating income	(0.30)	(4.40)	0.15	(29.25)	(11.73)	-	-
	Total Income from operations (net)	2,657.82	3,484.67	4,009.89	10,223.69	37,483.77	10,252.93	39,639.00
2	Expenses							
	(a) Cost of materials consumed	2,486.11	3,026.28	3,642.48	8,744.20	35,013.27	8,744.20	35,002.23
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	2,786.20
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(368.14)	317.40	684.31	336.53	1,231.73	250.79	313.04
	(d) Employee benefits expenses	35.12	43.67	23.02	152.85	237.49	162.41	247.16
	(e) Depreciation and amortisation expenses	56.98	19.26	23.32	114.63	100.75	115.68	101.30
	(f) Other expenses	45.62	84.41	64.73	266.54	461.47	283.26	500.28
	Total Expenses	2,255.68	3,491.02	4,437.86	9,614.74	37,044.71	9,556.34	38,950.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	402.14	(6.35)	(427.97)	608.95	439.06	696.59	688.79
4	Other Income	(339.91)	857.58	(574.13)	1,243.44	848.20	1,124.33	856.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	62.23	851.23	(1,002.10)	1,852.39	1,287.26	1,820.92	1,545.31
6	Finance costs - (Refer Note No. 6)	147.64	694.49	404.70	1,744.11	1,228.08	1,744.81	1,245.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(85.41)	156.74	(1,406.80)	108.28	59.18	76.11	300.11
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(85.41)	156.74	(1,406.80)	108.28	59.18	76.11	300.11
10	Tax Expenses							
	Current Tax	(17.83)	36.46	(248.32)	35.00	56.68	35.00	56.68
	MAT Credit Entitlement	2.65	(5.15)	82.00	(5.00)	(23.00)	(5.00)	(23.00)
	Deferred Tax	(6.95)	(2.21)	(32.66)	(18.54)	(35.63)	(18.54)	(35.63)
11	Net Profit for the period (9-10)	(63.28)	127.64	(1,207.82)	96.82	61.13	64.65	302.05
12	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	6.77	0.31
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	(63.28)	127.64	(1,207.82)	96.82	61.13	71.42	302.37
15	Paid-up Equity Share Capital	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
16	Reserve (Excluding Revaluation Reserve)	-	-	-	27,140.32	26,994.92	30,237.14	30,121.91
17	Earning Per Shares in '1. (Not Annualized)							
	Basic	(0.02)	0.04	(0.38)	0.03	0.02	0.02	0.10
	Diluted	(0.02)	0.04	(0.38)	0.03	0.02	0.02	0.10
	PARTICULAR OF SHAREHOLDING							
18	Public shareholding							
	- No of Shares	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000
	- Percentage of Shareholding	29.52	29.52	29.52	29.52	29.52	29.52	29.52
19	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- No of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	- No of Shares	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As percentage of total sharecapital of the company)	70.48	70.48	70.48	70.48	70.48	70.48	70.48

Notes:

- The above results were reviewed by the Audit Committee and have been approved by Board of Directors of the company in its meeting held on 30/05/2015.
- Out of the total public issue proceeds of Rs 12651 Lacs, Company has upto March 31, 2014 utilised Rs. 12496 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24, 2011. Pending utilisation of the balance proceeds, the same have been temporarily invested in Bank Balances and other liquid assets.
- During the quarter ended March 31, 2015, the Company has received & resolved 1 investor complaint and there are no complaints pending at the end of the quarter.
- The consolidated financial results includes those of M/s. Solitaire Diamond Exports a partnership firm (99% Share), M/s. M.B. Diamond LLC (95% Shares) Russia and Wholly owned subsidiary M/s. Goenka Diamond & Jewels DMCC, Dubai.
- Pursuant to the provisions of Schedule II to the Companies Act, 2013 effective from 1st April, 2014, the Company has reassessed the useful life of its fixed assets. As a result of this, the charge on account of depreciation for the year ended 31st March, 2015 is higher by Rs.35.87 lacs (including Rs. 19.32 lacs being depreciation where are useful life of assets was over).
- Regarding auditors observation relating to old outstanding debtors, dispute amongst promoter and other factual position regarding business relating to liquidity crunch, decrease in sale, default in repayment of loan and interest etc, the management is of the view that due to certain unfortunate development in earlier year on account of promoters dispute, the recovery from trade receivables are slow but management is confident that these trade receivables are good and recoverable. Consequent to slow recovery from trade receivables, there is a temporary mismatch in the cash flow all resulting in default in repayment of dues to certain banks owing to which two out of eight bankers have classified the account as NPA. The management as a matter of prudence and to account all probable interest liability has provided interest wherever banks have not applied or reversed the interest on loan. In case of one bank interest to the tune for Rs. 1.49 crores have been charged in dispute has now come to an end, after a family settlement agreement was executed on 18th March, 2014, with the help of Court mediation. The bankers have also formed Joint Lenders Forum (JLF) on 29th May, 2014, in accordance with RBI guidelines wherein some additional loan facilities are proposed to be sanctioned to the company, so that it can revive its operations and come out of the financial crisis.
- The figures of last quarter are the balances figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.
- Previous period / year figures have been regrouped / restated / rearranged, wherever necessary

For Goenka Diamond And Jewels Ltd

Nandlal Goenka
Chairman



Place : Mumbai
Date : May 30, 2015



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AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

Particulars	(₹ in Lacs)		(₹ in Lacs)	
	STANDALONE		CONSOLIDATED	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
	Audited	Audited	Audited	Audited
(A) EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share Capital	3,170.00	3,170.00	3,170.00	3,170.00
(b) Reserve and Surplus	27,140.32	26,994.92	30,237.14	30,121.91
(c) Money received against share warrants	-	-	-	-
Sub total - Shareholder's fund	30,310.32	30,164.92	33,407.14	33,291.91
(2) Minority Interest	-	-	4.02	10.79
(3) Non-current liabilities				
(a) Long-term borrowings	237.75	-	237.75	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	45.69	45.69	45.69	45.69
Sub total - Non-current liabilities	283.44	45.69	283.44	45.69
(4) Current liabilities				
(a) Short-term borrowings	15,649.39	15,665.56	15,909.37	15,933.70
(b) Trade payable	24,297.02	20,404.21	31,404.50	27,287.31
(c) Other current liabilities	1,403.95	657.45	1,095.09	367.76
(d) Short-term provisions	323.47	304.55	322.09	303.62
Sub total - Current liabilities	41,673.83	37,031.77	48,731.05	43,892.39
TOTAL - EQUITY AND LIABILITIES	72,267.59	67,242.38	82,425.65	77,240.77
(B) ASSETS				
(1) Non-current assets				
(a) Fixed assets	1,036.66	1,151.29	1,063.91	1,179.59
(b) Non-current investments	19.48	19.48	-	-
(c) Deferred tax assets (net)	122.22	103.68	122.22	103.68
(d) Long-term loans & advances	1,582.79	1,540.58	382.62	388.98
(e) Other non-current assets	-	-	-	-
Sub total - Non-current assets	2,761.16	2,815.03	1,568.75	1,672.25
(2) Current assets				
(a) Current investment	490.00	490.00	490.00	490.00
(b) Inventories	5,491.84	7,027.50	8,662.78	10,112.71
(c) Trade receivable	62,782.40	56,220.20	71,146.28	64,280.59
(d) Cash and cash equivalents	238.19	320.77	242.46	336.58
(e) Short-term loans & advances	346.44	243.38	129.25	178.62
(f) Other current assets	157.57	125.51	186.13	170.02
Sub total - Current assets	69,506.43	64,427.35	80,856.90	75,568.53
TOTAL - ASSETS	72,267.59	67,242.38	82,425.65	77,240.77





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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(₹ in Lacs)

Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
	3 Months Ended 31/03/2015	3 Months Ended 31/12/2014	3 Months Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1. Segment Revenue							
(a) Diamond	2,218.53	3,053.29	2,699.67	8,341.67	33,463.15	8,370.92	34,687.61
(b) Jewellery	439.28	431.37	1,310.22	1,882.01	4,020.62	1,882.01	4,951.39
(c) Unallocable	-	-	-	-	-	-	-
Total	2,657.82	3,484.67	4,009.89	10,223.69	37,483.77	10,252.93	39,639.00
2. Segment Results							
(a) Diamond	39.72	722.90	(745.74)	1,487.94	1,382.98	1,376.41	1,458.81
(b) Jewellery	7.25	177.98	(299.57)	439.17	11.63	469.95	63.68
(c) Unallocable	-	-	-	-	-	-	-
Total	46.97	900.88	(1,045.31)	1,927.11	1,394.61	1,846.36	1,522.49
Less: (i) Interest	(147.87)	(694.13)	(404.69)	(1,743.98)	(1,227.53)	(1,743.98)	(1,227.53)
(ii) Other Income	39.41	42.55	37.33	163.37	163.52	163.37	163.52
(iii) Unallocable Expenses / Income	(23.91)	(92.57)	5.89	(238.21)	(271.41)	(189.64)	(158.38)
Total Profit Before Tax	(85.41)	156.74	(1,406.80)	108.28	59.18	76.11	300.11
3. Capital Employed							
(a) Diamond	36,960.09	35,549.62	34,543.38	36,960.09	34,543.38	38,703.88	36,331.75
(b) Jewellery	8,070.66	9,561.68	9,396.69	8,070.66	9,396.69	9,423.69	10,735.30
(c) Unallocable	(14,720.42)	(14,723.25)	(13,775.14)	(14,720.42)	(13,775.14)	(14,720.42)	(13,775.14)
Total	30,310.32	30,388.05	30,164.93	30,310.32	30,164.93	33,407.14	33,291.91

