GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna,MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. in Lacs)

Sr. No.		PARTICULARS	STANDALONE				
			Quarter Ended 31st Dec.		Nine Months Ended 31st Dec.		Year Ended 31st March (Audited)
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
			2010	2009	2010	2009	2010
1		(a) Net Sale / Income from Operation	15,985.80	17,855.22	40,006.64	40,905.06	53,684.32
		(b) Other Operating Income	-	-	-	-	-
2		Total Expenditure					
	a	(Increase) / decrease in stock	(1,087.20)	(1,264.31)	(768.17)	(1,286.85)	(232.33)
	b	Consumption of Material and Manufacturing cost	15,216.79	17,076.87	36,100.65	37,510.65	48,082.29
	c	Purchase of Traded Goods	-	-	-	-	4.61
	d	Employee Cost	110.89	59.18	334.62	169.90	239.04
	e	Exchange (Gains) / Losses	(481.69)	369.43	276.41	97.78	101.08
	f	Depreciation	29.64	26.20	82.04	78.65	105.41
	g	Other Expenditure	110.79	113.16	308.83	338.08	510.54
		Total	13,899.21	16,380.53	36,334.39	36,908.21	48,810.64
3		Profit from operations before other income, interest & exceptional items (1-2)	2,086.60	1,474.69	3,672.25	3,996.85	4,873.68
4		Other Income	81.57	(7.39)	289.60	-	35.28
5		Profit from operations before Interest & exceptional items (3+4)	2,168.16	1,467.29	3,961.85	3,996.85	4,908.96
6		Interest	216.61	159.57	600.05	413.43	565.49
7		Profit from operations before exceptional items (5-6)	1,951.55	1,307.73	3,361.80	3,583.42	4,343.47
8		Exceptional Items	-	-	-	-	-
9		Profit from ordinary activities before tax (7+8)	1,951.55	1,307.73	3,361.80	3,583.42	4,343.47
10		Provision for taxation					
	a	Current Tax	38.78	123.57	166.03	256.15	222.04
	b	Deffered Tax	0.97	(1.16)	(5.81)	1.09	5.17
	c	Fringe Benefit Tax	-	-	-	(2.01)	(2.01)
11		Net Profit from ordinary activities after tax (9-10)	1,911.81	1,185.32	3,201.58	3,328.19	4,118.27
12		Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13		Net Profit for the period (11-12)	1,911.81	1,185.32	3,201.58	3,328.19	4,118.27
14		Paid-up Equity Capital	3,170.00	2,232.90	3,170.00	2,232.90	2,232.90
		Face Value of Rs.10/- each					
15		Reserve (Excluding Revaluation Reserve)	-	-	-	-	8,547.72
16		Earning Per Shares in Rs.(Not Annualized)					
	a	Basic	6.07	5.31	10.16	14.91	18.44
	b	Diluted	6.07	5.31	10.16	14.91	18.44
17		Aggregate of Non Promoter Share holding					
		a. No of Shares	8,760,310	-	8,760,310	-	-
		b. Percentage of Shareholding	27.64	-	27.64	-	-
18		Promoters and Promoter Group Shareholding					
	a	Pledged / Encumbered	-	-	-	-	-
		Number of Shares	-	-	-	-	-
		Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-	-
		Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-	-
	b	Non Encumbered					
		Number of Shares	22,939,690	22,329,000	22,939,690	22,329,000	22,329,000
		Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100	100.00	100.00	100.00	100.00
		Percentage of Shares (As percentage of total sharecapital of the company)	72.36	100.00	72.36	100.00	100.00

Notes:

1. The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on February 5, 2011
2. The Company had issued 93,71,000 Equity shares through Initial Public Offering in the month of March,2010. The allotment of shares were made on April 08, 2010.
3. Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill 31st December 2010 utilised Rs.7142 Lacs towards object of the issue. Pending utilisation of the balance proceeds, the same have been temporary invested in Liquid Mutual Funds and Fixed Deposits.Such investments includes an amount of Rs.1054 lacs of Fixed deposits pledged against buyers credit facility availed by the Company.
4. The company has given a guarantee for a loan borrowed by a firm in which directors are interested.The company has made a composite application u/s 621A for compouding of the offence with the Honourable CLB Northen Region Bench which is pending.The company has also applied to the Central Goverment for the approval of the said guarantee.
5. Exchange gain / (loss) includes forward contracts gain / (loss) of Rs.(126.67) Lacs (Previous Period Rs.63.79 Lacs) and (Rs.937.87) Lacs (Previous Period Rs.416.66. Lacs) for quarter and nine months ended 31st December 2010 respectively.
6. During the quarter ended 31st December 2010, the Company has received 11 investor complaints and there are no complaints pending at the end & begining of the quarter.
7. The Statutory Auditors have carried out a limited review of standalone results for the quarter ended 31st Decemeber 2010 in compliance with Clause 41 of the listing agreement with the Stock Exchange. Since Clause 41 of the Listing Agreement is applicable to the Company on and from April 16, 2010, previous period comparative have not been reviewed by the Statutory Auditors.
8. Previous period figures have been regrouped/rearranged wherever necessary.

For Goenka Diamond And Jewels Ltd

Nandlal Goenka
Chairman

Place : Mumbai
Date : February 5, 2011

The meeting of the Board meeting concluded on 5/2/2011 at 3p.m.

GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna,MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

Segment wise Revenue, Results and Capital Employed for the Quarter Ended December 31, 2010

(Rs. in Lacs)

Particulars	Quarter Ended 31st December		Nine Months Ended 31st December		Year Ended (Audited)
	2,010	2,009	2,010	2,009	2010
1. Segment Revenue					
(a) Diamond	11,304.20	13,430.52	26,007.23	29,795.13	38,258.17
(b) Jewellery	4,681.60	4,424.70	13,999.41	11,109.93	15,426.14
(c) Unallocable	-	-	-	-	-
Total	**15,985.80**	**17,855.22**	**40,006.64**	**40,905.06**	**53,684.32**
2. Segment Results					
(a) Diamond	1,235.25	553.55	2,539.32	1,995.61	2,864.29
(b) Jewellery	358.78	1,262.87	1,343.21	2,038.22	2,004.35
(c) Unallocable	-	-	-	-	-
Total	**1,594.03**	**1,816.42**	**3,882.53**	**4,033.83**	**4,868.64**
Less: (i) Interest	(198.38)	(135.42)	(517.37)	(353.90)	(449.02)
(ii) Exchange Gain / (Loss)	481.69	(369.43)	(276.41)	(97.78)	(101.08)
(iii) Unallocable Expenses / Income	74.21	(3.85)	273.05	1.26	24.94
Total Profit Before Tax	**1,951.55**	**1,307.73**	**3,361.80**	**3,583.42**	**4,343.47**
3. Capital Employed					
(a) Diamond	12,782.23	5,788.49	12,782.23	5,788.49	5,951.36
(b) Jewellery	6,951.64	4,311.92	6,951.64	4,311.92	4,496.61
(c) Unallocable	6,051.00	140.47	6,051.00	140.47	13.92
Total	**25,784.87**	**10,240.88**	**25,784.87**	**10,240.88**	**10,461.89**