



GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2011.

(Rs. in Lacs)

Sr. No.	PARTICULARS	STANDALONE		STANDALONE		STANDALONE
		3 months ended 30/09/2011	3 months ended 30/09/2010	6 months ended 30/09/2011	6 months ended 30/09/2010	Previous accounting year ended 31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sale / Income from Operation	13,609.75	15,191.35	23,413.68	24,020.83	56,098.92
	(b) Other Operating Income	-	-	-	-	-
2	Total Expenditure					
a	(Increase) / decrease in stock	117.51	75.05	1,414.57	319.03	(2,174.30)
b	Consumption of Material and Manufacturing cost	12,795.28	12,789.72	20,385.24	20,559.64	51,781.35
c	Purchase of Traded Goods	19.15	223.10	42.50	324.23	0.01
d	Employee Cost	121.31	113.63	236.87	223.72	550.64
e	Exchange (Gains) / Losses	(1,262.45)	1,343.76	(1,416.26)	758.11	564.82
f	Depreciation	31.58	28.46	60.56	52.41	130.10
g	Other Expenditure	130.87	115.95	247.89	198.04	454.64
	Total	11,953.25	14,689.67	20,971.37	22,435.18	51,307.26
	Profit from operations before other income, interest & exceptional items (1-2)	1,656.50	501.68	2,442.31	1,585.65	4,791.66
4	Other Income	70.47	133.86	173.91	208.03	343.38
	Profit from operations before Interest & exceptional items (3+4)	1,726.97	635.54	2,616.22	1,793.68	5,135.04
6	Interest (Net)	288.26	207.58	555.36	383.44	793.30
7	Profit from operations before exceptional items (5-6)	1,438.71	427.96	2,060.86	1,410.24	4,341.74
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,438.71	427.96	2,060.86	1,410.24	4,341.74
10	Provision for taxation					
a	Current Tax	(277.00)	(3.25)	(407.00)	(127.25)	(81.04)
b	Deffered Tax	10.15	9.82	12.81	6.78	35.16
11	Net Profit from ordinary activities after tax (9-10)	1,171.86	434.53	1,666.67	1,289.77	4,295.86
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,171.86	434.53	1,666.67	1,289.77	4,295.86
14	Paid-up Equity Capital Face Value of Rs. 10/- each	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
15	Reserve (Excluding Revaluation Reserve)	-	-	-	-	23,360.23
16	Earning Per Shares in Rs.(Not Annualized)					
	Basic	3.70	1.38	5.26	4.09	13.63
	Diluted	3.70	1.38	5.26	4.09	13.63
17	Aggregate of Non Promoter Share holding					
a.	No of Shares	8,760,310	8,760,310	8,760,310	8,760,310	8,760,310
b.	Percentage of Shareholding	27.64	27.64	27.64	27.64	27.64
18	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-	-
b	Non Encumbered					
	Number of Shares	22,939,690	22,939,690	22,939,690	22,939,690	22,939,690
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (As percentage of total sharecapital of the company)	72.36	72.36	72.36	72.36	72.36

Notes:

- The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on November 8th, 2011.
- Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill 30th September 2011 utilised Rs.10821 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24th '2011 . Pending utilisation of the balance proceeds, the same have been temporary invested in Mutual Funds, ICD and other liquid assets.
- The company had given a guarantee for a loan borrowed by a firm in which directors are interested for which prior approval was not obtained under section 295 of the Companies Act, 1956. Further, the Bankers have released the said guarantee given by the Company. The company has made a composite application u/s 621A for compounding of the offence with the Honourable CLB Northern Region Bench which is pending.
- During the quarter ended 30th September 2011, the Company has received 6 investors' complaints and there are no complaints pending at the end of the quarter.
- Following are the key items on consolidated basis

Sr No	Particulars	(Rs. In Lacs)		
		6 Months (Unaudited)	6 Months (Unaudited)	Year Ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
i)	Net Sales / Income from operations	24,214.28	24,020.83	56,098.92
ii)	Profit Before Tax	2,056.64	1,420.65	4,369.92
iii)	Profit after Tax	1,662.19	1,300.18	4,324.02

- The Statutory Auditors have carried out a limited review of the above results in compliance with Clause 41 of the listing agreement with the Stock Exchange.
- Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date : 8th November, 2011



For Goenka Diamond And Jewels Ltd

Nandlal Goenka

Nandlal Goenka
Chairman



GOENKA DIAMOND AND JEWELS LIMITED

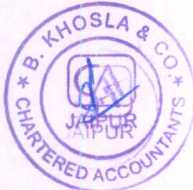
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2011.

Particulars	STANDALONE		STANDALONE		(Rs. in Lacs)
	Quarter Ended		Half Year Ended		STANDALONE
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-11
1. Segment Revenue					Audited
(a) Diamond	8,694.48	10,234.86	15,507.58	14,703.03	38,845.60
(b) Jewellery	4,915.27	4,956.49	7,906.10	9,317.80	17,253.32
(c) Unallocable			-	-	
Total	13,609.75	15,191.35	23,413.68	24,020.83	56,098.92
2. Segment Results					
(a) Diamond	242.39	923.43	507.29	1,304.06	3,784.38
(b) Jewellery	392.12	453.82	783.86	984.43	1,583.38
(c) Unallocable	-	-	-	-	-
Total	634.51	1,377.25	1,291.15	2,288.49	5,367.76
(i) Interest	(333.46)	(168.98)	(552.33)	(318.98)	(664.77)
(ii) Other Income	70.47	133.86	173.91	208.03	343.38
(iii) Unallocable Expenses/income	1,067.19	(914.19)	1,148.13	(767.30)	(704.63)
Total Profit Before Tax	1,438.71	427.96	2,060.86	1,410.24	4,341.74
3. Capital Employed					
(a) Diamond	15,220.74	10,747.05	15,220.74	10,747.05	14,387.59
(b) Jewellery	9,444.59	6,186.75	9,444.59	6,186.75	9,122.31
(c) Unallocable	2,376.83	6,948.17	2,376.83	6,948.17	3,020.33
Total	27,042.16	23,881.97	27,042.16	23,881.97	26,530.23

Statement of Assets & Liabilities under clause 41 (v) (h) of the listing agreement

Particulars	(Rs. In Lacs)	
	STANDALONE	
	as at 30.09.2011	as at 30.09.2010
	Unaudited	Unaudited
SHAREHOLDER'S FUND:		
(a) Capital	3,170.00	3,170.00
(b) Reserves and Surplus	25,026.89	21,551.24
LOAN FUNDS	10,288.62	8,751.05
TOTAL	38,485.51	33,472.29
FIXED ASSETS	1,427.79	769.88
INVESTMENTS	813.02	5,335.35
DEFERRED TAX ASSETS	60.15	18.96
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	13,507.63	11,132.63
(b) Sundry Debtors	35,080.27	26,159.91
(c) Cash and Bank balances	1,302.48	2,687.19
(d) Other current assets	-	-
(e) Loans and Advances	1,528.99	1,060.73
Less: Current Liabilities and Provisions		
(a) Liabilities	14,260.52	13,453.07
(b) Provisions	974.31	1,078.56
Net Current Assets	36,184.55	26,508.83
MISC. EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	839.27
TOTAL	38,485.51	33,472.29





GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011.

(Rs. in Lacs)

Sr. No.	PARTICULARS	CONSOLIDATED		CONSOLIDATED		CONSOLIDATED
		3 months ended 30/09/2011	3 months ended 30/09/2010	6 months ended 30/09/2011	6 months ended 30/09/2010	Previous accounting year ended 31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sale / Income from Operation (b) Other Operating Income	14,410.35	15,183.66	24,214.28	24,020.83	56,098.92
2	Total Expenditure					
a	(Increase) / decrease in stock	(105.00)	75.05	1,192.07	319.03	(2,174.30)
b	Consumption of Material and Manufacturing cost	12,708.32	13,114.11	20,290.77	20,884.54	51,758.14
c	Purchase of Traded Goods	994.07	(101.12)	1,017.42	-	0.01
d	Employee Cost	121.66	113.64	237.63	223.75	550.89
e	Exchange (Gains) / Losses	(1,121.33)	1,327.71	(1,288.15)	754.20	542.21
f	Depreciation	32.36	28.47	61.34	52.41	130.10
g	Other Expenditure	135.30	112.07	265.10	194.35	472.02
	Total	12,765.38	14,669.94	21,776.17	22,428.28	51,279.07
3	Profit from operations before other income, interest & exceptional items (1-2)	1,644.98	513.73	2,438.11	1,592.56	4,819.86
4	Other Income	70.47	139.96	173.91	211.55	343.38
	Profit from operations before Interest & exceptional items (3+4)	1,715.44	653.68	2,612.02	1,804.11	5,163.23
6	Interest (Net)	288.27	210.17	555.38	383.45	793.32
7	Profit from operations before exceptional items (5-6)	1,427.17	443.51	2,056.64	1,420.65	4,369.92
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,427.17	443.51	2,056.64	1,420.65	4,369.92
10	Provision for taxation					
a	Current Tax	(277.26)	(3.25)	(407.26)	(127.25)	(81.05)
b	Deferred Tax	10.15	9.82	12.81	6.78	35.16
11	Net Profit from ordinary activities after tax (9-10)	1,160.06	450.08	1,662.19	1,300.18	4,324.02
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13 a)	Net Profit Before Minority Share (11-12)	1,160.08	450.08	1,662.19	1,300.18	4,324.02
	Less : Minority Share	(1.36)	-	(1.36)	-	-
b)	Net Profit after Minority Share (11-12)	1,158.72	450.08	1,660.83	1,300.18	4,324.02
14	Paid-up Equity Capital Face Value of Rs.10/- each	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
15	Reserve (Excluding Revaluation Reserve)	-	-	-	-	23,370.41
16	Earning Per Shares in Rs.(Not Annualized)					
	Basic	3.66	1.40	5.24	4.10	13.72
	Diluted	3.66	1.40	5.24	4.10	13.72
17	Aggregate of Non Promoter Share holding					
a.	No of Shares	8,760,310	8,760,310	8,760,310	8,760,310	8,760,310
b.	Percentage of Shareholding	27.64	27.64	27.64	27.64	27.64
18	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-	-
b	Non Encumbered					
	Number of Shares	22,939,690	22,939,690	22,939,690	22,939,690	22,939,690
	Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (As percentage of total sharecapital of the company)	72.36	72.36	72.36	72.36	72.36

Notes:

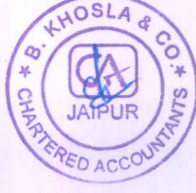
- The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on November 08, 2011.
- Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill 30th September 2011 utilised Rs.10821 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24th '2011 . Pending utilisation of the balance proceeds, the same have been temporary invested in Mutual Funds, ICD and other liquid assets.
- The company had given a guarantee for a loan borrowed by a firm in which directors are interested for which prior approval was not obtained under section 295 of the Companies Act, 1956. Further, the Bankers have released the said guarantee given by the Company. The company has made a composite application u/s 621A for compounding of the offence with the Honourable CLB Northern Region Bench which is pending.
- During the quarter ended 30th September 2011, the Company has received 6 investor complaints and there are no complaints pending at the end of the quarter.
- The Company has, opted to publish consolidated results in terms of clause 41 of the Listing Agreement. The Standalone financial results are available at the company's website namely viz. www.gdjl.co.in.
- The consolidated financial results include results of M/S Solitaire Diamond Exports a partnership firm in which the company has 99% share and M.B. Diamonds Limited Liability Company, a foreign subsidiary.
- Following are the key items on standalone basis

(Rs. In Lacs)

Sr No	Particulars	6 Months (Unaudited)	6 Months (Unaudited)	Year Ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
i)	Net Sales / Income from operations	23,413.68	24,020.83	56,098.92
ii)	Profit Before Tax	2,060.86	1,410.24	4,341.74
iii)	Profit after Tax	1,666.67	1,289.77	4,295.86

- The Statutory Auditors have carried out a limited review of consolidated results for the quarter ended 30th September 2011 in compliance with Clause 41 of the listing agreement with the Stock Exchange. Consolidated figures for the quarter and half year ended 30th September 2010 have not been reviewed by the Statutory Auditors.
- Previous period/years figures have been regrouped/rearranges wherever necessary.

Mumbai
8th November, 2011



For Goenka Diamond And Jewels Ltd

Nandlal Goenka

Nandlal Goenka
Chairman



GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2011.

Particulars	CONSOLIDATED		CONSOLIDATED		(Rs. in Lacs)
	Quarter Ended		Half year Ended		CONSOLIDATED
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-11
1. Segment Revenue					Audited
(a) Diamond	9,495.08	10,227.17	16,308.18	14,703.03	38,845.60
(b) Jewellery	4,915.27	4,956.49	7,906.10	9,317.80	17,253.32
(c) Unallocable	-	-	-	-	-
Total	14,410.35	15,183.66	24,214.28	24,020.83	56,098.92
2. Segment Results					
(a) Diamond	371.97	787.36	631.18	1,312.67	3,797.51
(b) Jewellery	392.11	453.82	783.86	984.43	1,583.38
(c) Unallocable	-	-	-	-	-
Total	764.08	1,241.17	1,415.04	2,297.10	5,380.89
(i) Interest	(333.46)	(171.56)	(552.33)	(318.98)	(668.98)
(ii) Other Income	70.47	139.96	173.91	211.55	343.38
(iii) Unallocable (Expenses)/income	926.08	(766.06)	1,020.02	(769.02)	(685.37)
Total Profit Before Tax	1,427.17	443.51	2,056.64	1,420.65	4,369.92
3. Capital Employed					
(a) Diamond	17,247.29	11,576.36	17,247.29	11,576.36	14,397.77
(b) Jewellery	9,793.05	6,186.75	9,793.05	6,186.75	9,122.31
(c) Unallocable	1,163.01	6,948.17	1,163.01	6,948.17	3,020.33
Total	28,203.35	24,711.28	28,203.35	24,711.28	26,540.41

Statement of Assets & Liabilities under clause 41 (v) (h) of the listing agreement

Particulars	(Rs. In Lacs)	
	CONSOLIDATED	
	as at 30.09.2011	as at 30.09.2010
	Unaudited	Unaudited
SHAREHOLDER'S FUND:		
(a) Capital	3,170.00	3,170.00
(b) Reserves and Surplus	25,031.89	21,541.28
MINORITY INTEREST	1.46	-
LOAN FUNDS	10,288.83	8,753.61
TOTAL	38,492.18	33,464.89
FIXED ASSETS	1,442.58	769.88
GOODWILL ON CONSOLIDATION	15.28	15.28
INVESTMENTS	800.99	5,333.32
DEFERRED TAX ASSETS	60.15	18.96
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	14,350.70	11,593.65
(b) Sundry Debtors	36,039.09	26,159.91
(c) Cash and Bank balances	1,303.53	2,687.56
(d) Other current assets	-	-
(e) Loans and Advances	902.37	582.69
Less: Current Liabilities and Provisions		
(a) Liabilities	15,448.20	13,457.07
(b) Provisions	974.31	1,078.56
Net Current Assets	36,173.18	26,488.18
MISC. EXPENDITURE (NOT WRITTEN)	-	839.27
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	38,492.18	33,464.89

