

Limited Review Report

Review Report to The Board of Directors Goenka Diamonds & Jewels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Goenka Diamonds & Jewels Limited ('the Company') for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our report, we draw attention to valuation of Inventory which is based on determination of estimated net realizable value and specific identification involving technical judgment of management and which has been relied upon by us.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

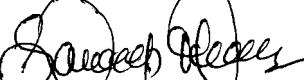
For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

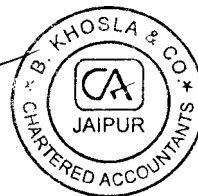

Sumant Sakhardande
Partner
Membership No.: 34828



Mumbai
Date: August 10, 2013

For B. Khosla & Co.
Chartered Accountants
Firm Registration No. 000205C


Sandeep Mundra
Partner
Membership No.: 075482





GOENKA DIAMOND AND JEWELS LIMITED
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013.

(₹ in Lacs)

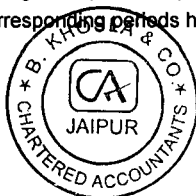
SR. NO.	PARTICULAR	STANDALONE			
		3 Months Ended 30/06/2013	3 Months Ended 31/03/2013	3 Months Ended 30/06/2012	Year Ended 31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sale / Income from Operation (Net of excise duty)	17,859.78	31,751.92	12,155.60	72,816.59
	(b) Other operating income	(4.55)	10.58	125.99	116.03
	Total Income from operations (net)	17,855.23	31,762.50	12,281.59	72,932.62
2	Expenses				
	(a) Cost of materials consumed	16,875.90	31,093.59	11,621.46	68,837.98
	(b) Purchases of stock-in-trade	-	17.64	-	278.95
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	176.22	687.69	(43.70)	932.54
	(d) Employee benefits expenses	72.86	87.61	76.21	314.79
	(e) Depreciation and amortisation expenses	27.12	47.17	23.99	120.44
	(f) Other expenses	146.58	158.84	206.67	694.80
	Total Expenses	17,298.68	32,092.54	11,884.63	71,179.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	556.55	(330.04)	396.96	1,753.13
4	Other Income	841.36	88.56	973.83	1,464.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,397.91	(241.48)	1,370.79	3,217.51
6	Finance costs	216.72	279.66	223.74	1,013.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,181.19	(521.14)	1,147.05	2,203.60
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,181.19	(521.14)	1,147.05	2,203.60
10	Tax Expenses				
	Current Tax	237.05	(138.64)	199.96	382.83
	MAT Credit Entitlement	(19.14)	(290.00)	-	(290.00)
	Deferred Tax	(1.97)	(6.88)	(1.04)	(10.01)
11	Net Profit for the period (9-10)	965.24	(85.62)	948.13	2,120.78
12	Share of Profit / (Loss) of associates	-	-	-	-
13	Minority Interest	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	965.24	(85.62)	948.13	2,120.78
15	Paid-up Equity Share Capital	3,170.00	3,170.00	3,170.00	3,170.00
	(Face Value of Re.1/- each. Prior to 29.10.2012, it was Rs. 10/- per share)				
16	Reserve (Excluding Revaluation Reserve)	-	-	-	26,822.44
17	Earning Per Shares in Rs.(Not Annualized)				
	Basic	0.30	(0.03)	0.30	0.67
	Diluted	0.30	(0.03)	0.30	0.67
18	PARTICULAR OF SHAREHOLDING				
	Public shareholding				
	- No of Shares	93,572,000	93,572,000	87,603,100	93,572,000
	- Percentage of Shareholding	29.52	29.52	27.64	29.52
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- No of Shares	-	-	-	-
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-
	(b) Non Encumbered				
	- No of Shares	223,428,000	223,428,000	229,396,900	223,428,000
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As percentage of total sharecapital of the company)	70.48	70.48	72.36	70.48

Notes:

- The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on 10/08/2013.
- Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill June 30, 2013 utilised Rs. 12441 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24th '2011 . Pending utilisation of the balance proceeds, the same have been temporarily invested in Bank Balances and other liquid assets.
- During the quarter ended June 30, 2013, the Company has received & resolved 1 investor complaint and there are no complaints pending at the end of the quarter
- Following are key items on Consolidated basis.**

Particular	Consolidated		Consolidated	
	3 Months Ended 30/06/2013 (Unaudited)	3 Months Ended 31/03/2013 (Audited)	3 Months Ended 30/06/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
(a) Net Sales / Income from Operations	19,761.50	40,445.95	12,155.60	84,248.83
(b) Profit before Tax	1,639.94	1,583.77	1,137.11	4,843.17
(c) Profit after Tax & Minority Interest	1,423.74	2,041.52	905.69	4,754.78

- The Statutory Auditors have carried out a limited review of standalone results for quarter ended June 30, 2013 in compliance with Clause 41 of the listing agreement with the Stock Exchange.
- The Figures for quarter ended March 31, 2013 are balancing figures between audited figures in respect of full financial year ended March 31, 2013 and published year to date figures upto third quarter of the relevant financial year.
- The figures for the corresponding periods have been regrouped, rearranged or restated, wherever necessary, to make them comparable.



For Goenka Diamond And Jewels Ltd

[Signature]

Nandlal Goenka
Chairman



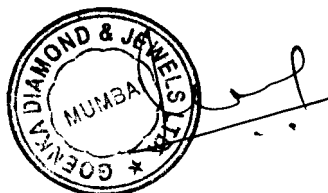
GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013.

(₹ in Lacs)

Particulars	STANDALONE			
	3 Months Ended 30/06/2013	3 Months Ended 31/03/2013	3 Months Ended 30/06/2012	Year Ended 31/03/2013
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Diamond	15,844.23	21,045.21	10,812.00	51,787.91
(b) Jewellery	2,011.01	10,717.29	1,469.58	21,144.71
(c) Unallocable				
Total	17,855.24	31,762.50	12,281.58	72,932.62
2. Segment Results				
(a) Diamond	1,209.63	324.49	1,172.59	3,220.63
(b) Jewellery	256.48	(327.43)	64.41	222.50
(c) Unallocable				
Total	1,466.11	(2.94)	1,237.00	3,443.13
Less: (i) Interest	(216.24)	(467.08)	(166.33)	(1,013.91)
(ii) Other Income	41.78	63.86	164.79	192.67
(iii) Unallocable Expenses / Income	(110.45)	(114.98)	(88.41)	(418.29)
Total Profit Before Tax	1,181.19	(521.14)	1,147.05	2,203.60
3. Capital Employed				
(a) Diamond	34,438.65	33,751.53	30,217.81	33,751.53
(b) Jewellery	10,919.37	9,190.10	10,199.39	9,190.10
(c) Unallocable	(14,296.77)	(12,949.19)	(11,228.56)	(12,949.19)
Total	31,061.25	29,992.44	29,188.64	29,992.44



Limited Review Report

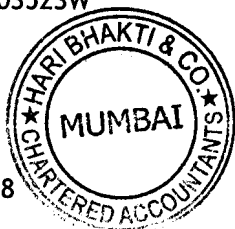
Review Report to The Board of Directors Goenka Diamonds & Jewels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Goenka Diamonds & Jewels Limited ('the Company'), its subsidiaries and associates (collectively referred to as "the group") for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly consolidated financial results, we did not review statement of unaudited financial results of two foreign subsidiaries and a partnership firm, whose unaudited quarterly financial results reflect total revenue of Rs. 19,35,89,761 for the quarter ended June 30, 2013 and total assets of Rs. 124,33,74,585 as at June 30, 2013. The financial information for the said subsidiaries and partnership firm has been reviewed by the other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results is based solely on the reports of the other auditors.
4. Without qualifying our report, we draw attention to valuation of Inventory which is based on determination of estimated net realizable value and specific identification involving technical judgment of management and which has been relied upon by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

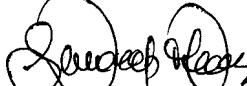

Sumant Sakhardande

Partner
Membership No.: 34828

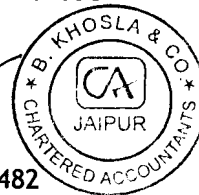


Mumbai
Date: August 10, 2013

For B. Khosla & Co.
Chartered Accountants
Firm Registration No. 000205C


Sandeep Mundra

Partner
Membership No.: 075482





GOENKA DIAMOND AND JEWELS LIMITED
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013.

(₹ in Lacs)

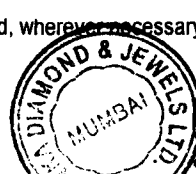
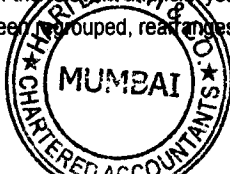
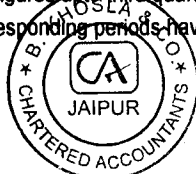
SR. NO.	PARTICULAR	CONSOLIDATED			
		3 Months Ended 30/06/2013	3 Months Ended 31/03/2013	3 Months Ended 30/06/2012	Year Ended 31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sale / Income from Operation (Net of excise duty)	19,761.50	40,445.95	12,155.60	84,248.83
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	19,761.50	40,445.95	12,155.60	84,248.83
2	Expenses				
	(a) Cost of materials consumed	16,840.31	31,094.26	11,622.91	68,772.67
	(b) Purchases of stock-in-trade	-	8,443.48	-	10,896.89
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1,720.85	(1,175.63)	(43.70)	(930.78)
	(d) Employee benefits expenses	75.21	90.28	78.28	329.65
	(e) Depreciation and amortisation expenses	27.43	46.66	24.38	121.00
	(f) Other expenses	154.00	162.47	210.08	776.77
	Total Expenses	18,817.80	38,661.52	11,891.95	79,966.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	943.70	1,784.43	263.65	4,282.63
4	Other Income	912.35	79.47	1,097.56	1,575.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,856.05	1,863.90	1,361.21	5,858.14
6	Finance costs	216.11	280.13	224.10	1,014.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,639.94	1,583.77	1,137.11	4,843.17
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,639.94	1,583.77	1,137.11	4,843.17
10	Tax Expenses				
	Current Tax	237.05	(140.87)	231.79	407.07
	MAT Credit Entitlement	(19.14)	(310.00)	-	(310.00)
	Deferred Tax	(1.97)	(6.88)	(1.04)	(10.01)
11	Net Profit for the period (9-10)	1,424.00	2,041.52	906.36	4,756.11
12	Share of Profit / (Loss) of associates	-	-	-	-
13	Minority Interest	0.25	-	0.67	1.33
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	1,423.74	2,041.52	905.69	4,754.78
15	Paid-up Equity Share Capital (Face Value of Rs.1/- each. Prior to 29.10.2012, it was Rs. 10/- per share)	3,170.00	3,170.00	3,170.00	3,170.00
16	Reserve (Excluding Revaluation Reserve)	-	-	-	29,532.22
17	Earning Per Shares in Rs. (Not Annualized)				
	Basic	0.45	0.64	0.29	1.50
	Diluted	0.45	0.64	0.29	1.50
18	PARTICULAR OF SHAREHOLDING				
	Public shareholding				
	- No of Shares	93,572,000	93,572,000	87,603,100	93,572,000
	- Percentage of Shareholding	29.52	29.52	27.64	29.52
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- No of Shares	-	-	-	-
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-
	(b) Non Encumbered				
	- No of Shares	223,428,000	223,428,000	229,396,900	223,428,000
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As percentage of total sharecapital of the company)	70.48	70.48	72.36	70.48

Notes:

- The above results were reviewed by the Audit committee and have been approved by Board of Directors of the company in its meeting held on 10/08/2013.
- Out of the total public issue proceeds of Rs.12651 Lacs, Company has uptill June 30, 2013 utilised Rs.12441 Lacs towards object of the issue as interse re-allocated and approved by the Board of Directors at their meeting held on May 24th '2011 . Pending utilisation of the balance proceeds, the same have been temporarily invested in Bank Balances and other liquid assets.
- During the quarter ended June 30, 2013, the Company has received & resolved 1 investor complaint and there are no complaints pending at the end of the quarter
- Following are key items on Standalone basis.**

Particular	Standalone		Standalone	
	3 Months Ended 30/06/2013 (Unaudited)	3 Months Ended 31/03/2013 (Audited)	3 Months Ended 30/06/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
(a) Net Sales / Income from Operations	17,859.78	31,751.92	12,155.60	72,816.59
(b) Profit before Tax	1,181.19	(521.14)	1,147.05	2,203.60
(c) Profit after Tax & Minority Interest	965.24	(85.62)	948.13	2,120.78

- The Statutory Auditors have carried out a limited review of consolidated results for quarter ended June 30, 2013 in compliance with Clause 41 of the listing agreement with the Stock Exchange.
- The Figures for quarter ended March 31, 2013 are balancing figures between audited figures in respect of full financial year ended March 31, 2013 and published year to date figures upto third quarter of the relevant financial year.
- The figures for the corresponding periods have been regrouped, rearranged or restated, wherever necessary, to make them comparable.



For Goenka Diamond And Jewels Ltd

Nandlal Goenka
Chairman

Place : Mumbai
Date : August 10, 2013



GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013.
(₹ in Lacs)

Particulars	CONSOLIDATED			
	3 Months Ended 30/06/2013	3 Months Ended 31/03/2013	3 Months Ended 30/06/2012	Year Ended 31/03/2013
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Diamond	16,936.66	21,183.05	10,686.02	51,820.30
(b) Jewellery	2,824.84	19,262.90	1,469.58	32,428.53
(c) Unallocable				
Total	19,761.50	40,445.95	12,155.60	84,248.83
2. Segment Results				
(a) Diamond	1,420.13	334.79	1,162.65	3,223.61
(b) Jewellery	399.49	1,767.21	64.41	2,859.12
(c) Unallocable				
Total	1,819.62	2,102.00	1,227.06	6,082.73
Less: (i) Interest	(216.24)	(467.08)	(166.33)	(1,013.91)
(ii) Other Income	41.78	63.87	164.80	192.67
(iii) Unallocable Expenses / Income	(5.22)	(115.01)	(88.42)	(418.30)
Total Profit Before Tax	1,639.94	1,583.77	1,137.11	4,843.17
3. Capital Employed				
(a) Diamond	36,275.02	33,779.63	30,248.57	33,779.63
(b) Jewellery	12,304.70	11,871.78	10,199.39	11,871.78
(c) Unallocable	(14,296.77)	(12,949.19)	(11,228.56)	(12,949.19)
Total	34,282.96	32,702.22	29,219.40	32,702.22

