



Date: August 27, 2020

To,
National Stock Exchange of India Limited
Exchange Palza
G Block
Bandra Kurla Complex,
Mumbai – 400 051

SUB : Reply to your email dated August 26, 2020
REF : Outcome of Board Meeting dated August 21, 2020

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

The subsidiaries namely M. B. diamonds LLC – Russia and Goenka Diamonds and Jewels DMCC – Dubai had no turn over or income in the last Financial Year that is F.Y. 2019- 20. However, there was loss of Rs. 35.54 lakhs and USD 4.12 lakhs respectively.

2. Date on which the agreement for sale has been entered into;

Agreement for sale has not been entered into, this approval accorded in Board is subject to approval of members of the Company and only after that buyer will be ascertained and accordingly the agreement at a future date.

3. The expected date of completion of sale/disposal;

The approval accorded in Board is subject to approval of members of the Company at a future date and hence the expected date of completion of sale/disposal is a future date.

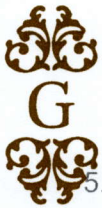
4. Consideration received from such sale/disposal;

The buyer is not ascertained yet and hence consideration from such sale/disposal will be decided at a future date.



GOENKA DIAMOND AND JEWELS LIMITED

Corp. Off.: 1305, Panchratna, Opera House, Mumbai 400 004, India Tel.: (022) 2361 3102, 2362 0222 Fax : (022) 2367 6020
Regd. Off.: 401, Panchratna, M.S.B. Ka Rasta, Johari Bazar, Jaipur 302 003, India Tel.: (0141) 2574175 Fax : (0141) 2573305
e-mail : accounts@goenkadiamonds.com Website : www.goenkadiamonds.com CIN : L36911RJ1990PLC005651



5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

The buyer is not ascertained and hence brief details will be provided at a future date. The future buyer will not be any way related to group companies and directors and hence will not be related party.

6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

The future buyer will not be from any group company or relative of Directors and hence will not fall under the category of related parties

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

It is not a slump sale, it is an investment sale where in company selling it's investment in subsidiaries.

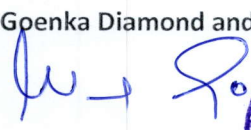
8. Date of appointment/cessation (as applicable) & term of appointment

Date of appointment of additional director is August 21, 2020. Being appointed as an additional director Mr. Sanjeev Kumar Jain will hold office till conclusion of ensuing Annual General Meeting. His term of appointment will be subject to approval of members at the ensuing Annual General Meeting.

9. Disclosure of relationships between directors.

There is no relationship between Promoter directors and Mr. Sanjeev Kumar Jain newly appointed director.

For Goenka Diamond and Jewels Limited


Nandlal Goenka
Director
DIN : 00125281



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