



May 8, 2023

To,	To,
The General Manager-Listing,	The Manager (Listing),
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai - 400 001	Mumbai – 400051
Scrip Code: 533189	Symbol: GOENKA

Company Name: Goenka Diamond and Jewels Limited

Sub: Outcome of COC meeting held on May 08, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Committee of Creditors in their meeting held have inter-alia, discussed the following Business:

Item No.	Particulars	Outcome
A. List of matters noted/ discussed		B.
1.	To appoint Mr. Sourabh Malpani, the Interim Resolution Professional ("IRP"), as the Chairman of the meeting of Committee of Creditors.	Noted and Discussed
2.	To take roll call of participants including those attending through video conferencing or other audio and visuals means.	Noted and Discussed
3.	To ascertain the quorum of the meeting in accordance with Regulation 22 of the CIRP Regulations.	Noted and Discussed
4.	To place copy of order in CP No. (IB) - 114/7/JPR/2019, IA No. 178/JPR/2023 dated 12.04.2023 passed by the Hon'ble NCLT, Jaipur Bench.	Noted and Discussed

GOENKA DIAMOND AND JEWELS LIMITED

Corp. Off.: 1305, Panchratna, Opera House, Mumbai 400 004, India Tel.: (022) 2361 3102, 2362 0222 Fax : (022) 2367 6020
Regd. Off.: 401, Panchratna, M.S.B. Ka Rasta, Johari Bazar, Jaipur 302 003, India Tel.: (0141) 2574175 Fax : (0141) 2573305
e-mail : accounts@goenkadiamonds.com Website : www.goenkadiamonds.com CIN : L36911RJ1990PLC005651

5.	<u>To take note of the steps taken by the IRP for taking control and management of affairs of the Corporate Debtor since his appointment.</u> • Position of Annual Financial Statements / up-to-date Accounts of the corporate debtor as on 09th December 2022 ("Insolvency Commencement Date"); • Position of banking operations and bank accounts of the corporate debtor; • Position of operations of the corporate debtor; • Position of Assets of the company and status of takeover of assets by IRP; • Position of ongoing legal proceedings/cases initiated by/against the corporate debtor; • Any other matter related with Corporate Debtor	Noted and Discussed Noted and Discussed Noted and Discussed Noted and Discussed Approved Noted and Discussed
6.	To take note on the actions carried out by the IRP in accordance with the provisions as envisaged under IBC, 2016 since the appointment till date of the COC.	Noted and Discussed
7.	To take note on claim verification by the IRP and to place list of updated creditors along with report certifying constitution of committee of creditors and to discuss the issues being faced by the IRP in the process of claim verification.	Noted and Discussed
8.	To discuss and deliberate on: • Current status of the CIRP • Future Course of Action under CIRP	Noted and Discussed
9.	To take note of the quotations received in respect to the appointment of legal counsel to deal with the legal aspects in the CIRP of Corporate Debtor.	Noted and Discussed
10.	To take note of the Information Memorandum ('IM') prepared by the erstwhile Interim Resolution Professional in terms of Regulation 36(2) (a) to (l) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	Noted and Discussed
11.	To discuss the Form G issued and the Detailed Invitation for Expression of Interest.	Noted and Discussed
12.	To take note and discuss the provisions in relation to Evaluation Matrix and Request For Resolution Plan ('RFRP') for issuance to Prospective Resolution Applicants ('PRAs'), draft of which was issued by erstwhile IRP.	Noted and Discussed
13.	To discuss the inventory held with the company and way forward in relation thereto.	Noted and Discussed
14.	To take note of Appointment of Ms. Dimple Jaiswal as Company Secretary and Compliance Officer of the Corporate Debtor.	Approved

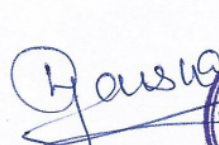
15.	To discuss any other matter with the permission of the Chair.	Approved
B. List of issues to be voted upon after discussions in the meeting		
16.	To consider, approve and vote on the ratification of CIRP running expenses incurred at actuals by IRP during the conduct of CIRP.	Approved
17.	To consider, approve and vote on appointment along with ratification of fee to be paid to legal counsel to deal with the legal aspects in the CIRP.	Approved
18.	To consider, approve and vote on the fee of Interim Resolution Professional.	Approved
19.	To consider, approve and vote on the appointment of Mr. Sourabh Malpani (Registration No. IBBI/IPA-001/IPP01265/2018-2019/12047) as the Resolution Professional ("RP").	Approved
20.	To consider, approve and vote on the fee of Resolution Professional.	Approved
20A	To consider, approve and vote on the Performance Linked Incentive Fee of Resolution Professional.	Rejected
21.	To consider and approve the appointment of Process Advisors to assist the Resolution Professional in the Corporate Insolvency Resolution Process.	Noted and discussed
22.	To consider and approve the issuance of Form-G (Second Edition) at all places previously issued and additionally in Gujarat, where the Company had its manufacturing facility.	Approved
23.	To discuss and approve the extension of time by 90 days for completion of CIRP (180 days expire on 07th June 2023).	Approved
C. Any other matter with the permission of the Chair		
24.	Vote of Thanks.	

This is for your information and record.

Thanking You

Yours faithfully,

For Goenka Diamond and Jewels Limited




Dimple Jaiswal
Company Secretary & Compliance Officer

Outcome of 08th COC meeting of Goenka Diamond & Jewels Limited held on 08th May 2023

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2.	To take roll call of participants including those attending through video conferencing or other audio and visual means.	Noted and Discussed
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