



PRESS RELEASE

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For immediate publication

Godrej Properties enters new project in Bengaluru

The Mumbai-based real estate developer signs a development management agreement for a project on Whitefield Main Road

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a Development Management Agreement with M/s United Oxygen Company Private Limited, to develop their property situated near Hoody, Whitefield Main Road, Bengaluru.

The project will offer approximately 1,000,000 sq. ft. of saleable area and will be developed as a residential housing project. The site is strategically located on the Whitefield main road leading to the well-known IT/ITES establishments located in ITPB and EPIP zone of Whitefield. The proposed Phase 2 of the Bangalore Metro will enhance the connectivity to the project. This property also has excellent connectivity to the IT/ITES Belt at Bellandur on Outer Ring Road.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties "We are happy to enter into an agreement for a new project in Whitefield. This project will be designed to be a landmark development in the location and will further build our presence in Bengaluru, which has been one of India's best performing real estate markets. The development management model fits well with our strategy of capital efficient growth."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 82 million square feet in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 35 awards and recognitions, including a "Corporate Governance of the Year" award from Accommodation Times and a "Best Emerging National Developer" award from ZEE Business. Official recognition, though, matters less than the affirmation we receive

from our customers. Each home or office we construct is a relationship, and each smile a confirmation of a job well done.

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