



PRESS RELEASE

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For immediate publication

Godrej Properties sells entire 1st phase of Godrej Summit in one day

In a single day, the Mumbai-based real estate developer sold over 1 million sq. ft. of space in its residential project in Sector 104, Gurgaon

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced that it has sold the entire 1st phase of its residential project, Godrej Summit, in Sector 104, Gurgaon. The first phase of this project had 695 apartments across 1 million sq. ft. of space.

Spread over 21 acres, Godrej Summit consists of 11 high rise towers and offers approximately 1,200 homes across 2 million sq. ft. of space.

Godrej Summit will offer various amenities including a modern community center, a well-equipped gymnasium, swimming pools, meditation areas and a café. Sports facilities such as a squash court, a tennis court, a badminton court, a multipurpose court, a jogging track and a skating rink will also be part of the project. Customers will benefit from a nursery and primary schools as well as retail spaces planned within the project.

Godrej Summit is designed on the principle of sustainability. GPL will use eco-friendly material and will integrate environment-sensitive passive architectural solutions to minimize the carbon emission associated with the development. Features like rainwater harvesting and solar heating and lighting will be incorporated in the project design. Furthermore, 80% of the project will be covered in landscaped gardens and open spaces.

The location offers excellent connectivity and is approximately 500 meters from the proposed 150 meter wide Dwarka Expressway, which is currently under construction. The site is strategically located in the high growth corridor of Gurgaon urban area and is also well connected to the Airport, Railway Station, NH8 and Gurgaon Central Business District.

Godrej Summit is a joint development project, which Godrej Properties is developing in partnership with Zara Sanya.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are thrilled to have received this strong vote of confidence from our customers in Gurgaon. We will make every effort to ensure we live up to their expectations by successfully delivering an outstanding project. NCR is the country's largest real estate market and is a key part of Godrej Properties' growth strategy."

About Godrej Properties Ltd.:

Godrej Properties Limited (GPL) brings the Godrej Group philosophy of innovation and excellence to the real estate industry. GPL has completed several landmark projects and is currently developing significant projects in 12 cities across India. Throughout its operations, GPL aims to deliver superior value to all stakeholders through extraordinary and imaginative spaces created out of deep customer focus and insight.

GPL is listed on the Bombay Stock Exchange (BSE) and The National Stock Exchange (NSE).

GPL has received several recognitions for its processes and performance which include receiving the 'Best Emerging National Developer' award at the Zee Business - RICS Real Estate Awards 2011. GPL has also featured as the #1 ranked real estate developer for four consecutive years in 'India's Best Companies to Work For' survey conducted by 'The Economic Times' and 'The Great Place To Work Institute'. GPL has been ranked #2 amongst the Top 50 companies having up to 1000 employees and has been ranked #14 in the overall list in the 2012 survey. GPL has been featured for six consecutive years as one of "India's Top 10 Builders" by Construction World magazine.

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