

May 28, 2013.

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

The National Stock Exchange of India Ltd,
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 051.

Dear Sir,

- Sub : (i) Intimation of options lapsed under the Godrej Industries Limited – Employee Stock Option Plan I.**
(ii) Intimation of Exercise of options under the Godrej Industries Limited – Employee Stock Option Plan I and Godrej Industries Limited – Employee Stock Option Plan II.
(iii) Intimation of Lapse of Options under the Godrej Industries Limited – Employee Stock Grant Scheme, 2011.
(iv) Intimation of Grant of Options under the Godrej Industries Limited – Employee Stock Grant Scheme, 2011.

We would like to inform you that the Compensation Committee of the Board of Directors of the Company at its meeting held today noted / approved the following:

1. Lapse of 1,04,250 options under the Godrej Industries Limited – Employee Stock Option Plan I.
2. Exercise of 7,92,500 options under the Godrej Industries Limited – Employee Stock Option Plan I and 6,99,500 options under the Godrej Industries Limited – Employee Stock Option Plan II. The total number of options exercised under the GIL ESOP I and GIL ESOP II is 31,99,500 and 7,53,500 options respectively, equivalent of an aggregate of 39,53,000 equity shares of Re.1/- each.

Please note that since the options granted under the GIL ESOP I & II is administered through GIL ESOP Trust (Trust), whereby shares are purchased by the Trust from the open market based on the options granted by the Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up capital of the Company on account of exercise of the options.

3. Lapse of 52,893 options under Godrej Industries Limited Employee Stock Grant Scheme, 2011.



4. Grant of 1,66,571 stock grants to eligible employees of the Company, in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one Stock Grant represents one equity share of the Company. The stock grants shall vest in the employees on May 31, 2014, May 31, 2015 and May 16, 2016 respectively or as may be determined by the Compensation Committee.

The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Compensation Committee.

This information is furnished under Clause 25 of the Listing Agreement,

Thank you.

Yours faithfully,
for Godrej Industries Limited



K.R. Rajput
Company Secretary