Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel.: +91-22-6651 0200
Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

May 2, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Sub: - Updates on Godrej Properties Limited Employees Stock Grant Scheme, 2011 (GPL ESGS) & Godrej Properties Employees Stock Option Plan (GPL ESOP)

Dear Sir/Madam,

This is to inform you that, at the meeting of the Nomination & Remuneration Committee of the Company held on May 2, 2014 the Committee has:-

(1) Approved granting of 222,485 Stock Grants under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (GPL ESGS).

(2) Noted lapse of 22,000 Stock Options under Godrej Properties Limited Employee Stock Option Plan (GPL ESOP) on account of resignation of employees.

The above disclosure is in compliance with the provisions of the Listing Agreement as applicable.

Thanking you.

Yours truly,
For **Godrej Properties Limited**

Shodhan A. Kembhavi
Vice President (Legal) & Company Secretary