

Godrej Industries Ltd.
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Website : www.godrejinds.com

September 7, 2012

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir,

Ref.: Godrej Industries Limited
BSE - Script Code: 500164, Scrip ID - GODREJIND
NSE - GODREJIND

Sub.: Media Release

Dear Sir,

We attach herewith a copy of media release, the contents of which are self explanatory.

We request you to kindly take the same on record and acknowledge receipt.

Thank you.

Yours faithfully,

For Godrej Industries Limited


K. R. Rajput
Company Secretary

Encl.: as above

Mumbai, September 7, 2012

Godrej Industries Limited to divest its 43% stake in Godrej Hershey Limited to the Hershey Company

Godrej Industries Limited (GIL) today announced that it has entered into a share purchase agreement to divest its 43% stake in Godrej Hershey Limited to the Hershey Company for an undisclosed consideration. The transaction is expected to close by the end of Quarter 2, fiscal year 2012-13. Post the transaction the company will become a wholly-owned subsidiary of the Hershey Company.

Commenting on the transaction, Adi Godrej, Chairman of the Godrej Group, said:

"Over the last few years, we have been following a disciplined approach to doubling down on our core businesses to drive sustained and profitable growth. We have been making clear choices to focus on areas where we have a competitive advantage and that provide the best growth opportunities for us. Our decision to divest our stake in the Godrej Hershey joint venture is in line with this focused portfolio strategy.

We have enjoyed a productive relationship with the Hershey Company. We believe that the Godrej Hershey JV has provided a strong platform for Hershey to establish a presence in India and will enable them to evolve into a leader in the food and beverage space in India. We wish the Hershey team all the very best in taking the company to the next level.

I am very confident that our renewed focus on our core businesses and our commitment to superior value creation will continue to deliver strong results for all of our stakeholders."

For the fiscal year ended March 31, 2012, Godrej Hershey Limited had net sales of Rs. 386 crore and losses of Rs. 74 crore.

Godrej Industries Limited
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About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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