

Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel. : +91-22-6651 0200
Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

January 27, 2015

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Sub: Outcome of Board Meeting of Godrej Properties Limited

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on January 27, 2015 approved the following:

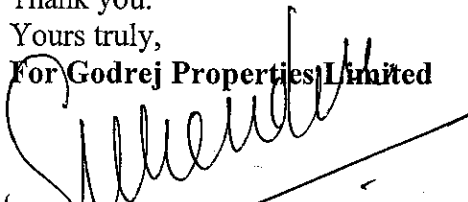
1. Re-appointment of Mr. Pirojsha Godrej (DIN: 00432983) as the Managing Director & Chief Executive Officer of the Company for a further period of 3 (three) years commencing from April 1, 2015 to March 31, 2018, subject to the approval of the members of the Company.
2. Merger of one of its subsidiary company (Godrej Premium Builders Private Limited) with a wholly owned subsidiary (Godrej Projects Development Private Limited), in its capacity as a shareholder, through a Scheme of Amalgamation, subject to the necessary approvals as may be required.
3. Increase the quantum of the stock options available for grant under Godrej Properties Limited Employee Stock Grant Scheme 2011, from 6,00,000 options to 15,00,000 options, subject to the approval of the members of the Company.

This is for your information and records.

Thank you.

Yours truly,

For Godrej Properties Limited


Surender Varma

Vice President (Legal) & Company Secretary

