



PRESS RELEASE

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For immediate publication

Godrej Properties launches a new project in Mumbai

The Mumbai-based real estate developer has launched Godrej Prime in Chembur, Mumbai

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced the launch of its residential project, Godrej Prime, in Chembur, Mumbai. Spread over 3.5 acres, the project will consist of a total saleable area of approximately 70,000 sq. m. (750,000 sq. ft.). Customers can choose from 2BHK, 2.5BHK, 3BHK and 3.5BHK apartments ranging from 59 sq. m. to 100 sq. m. (633 sq. ft. to 1076 sq. ft.).

The project is strategically located in Chembur and is just a stone's throw away from Tilak Nagar railway station. The project will have excellent connectivity to Bandra-Kurla Complex through the Santacruz-Chembur Link Road (SCLR). It also enjoys direct connectivity to the Eastern Express Highway. Chembur station, Kurla railway terminus, major schools, colleges and entertainment hubs are all located within a 1 km. radius of the project.

Godrej Prime will offer a range of recreational amenities including club house, mini theatre, modern gymnasium, library lounge, multi-purpose hall and indoor game room. The rooftop will offer kid's play area, seating alcove, jogging track and a senior citizen area.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to launch Godrej Prime, our second redevelopment project in Mumbai. Our first redevelopment project, Godrej Central, in an adjacent location, saw an outstanding response from customers last year and we hope to have a similarly successful launch of Godrej Prime. We will seek to ensure that this project delivers an outstanding lifestyle for all its residents."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10 million square meters (108 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property

Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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