

Godrej Properties Ltd.
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4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
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Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

December 3, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPRP

NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “**GPL ESGS**”), the option grantee has exercised **230** stock grants equivalent to **230** Equity Shares of face value of Rs. 5/- each of the Company (the “**Equity Shares**”) during the exercise period starting from November 1, 2014 to November 30, 2014.

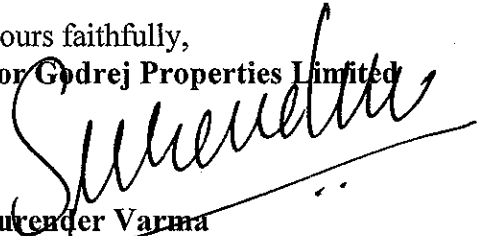
Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on December 3, 2014, allotted **230** Equity Shares of Rs.5/- per Equity Share to the option grantee in terms of the **GPL ESGS**.

Consequently, with effect from December 3, 2014, the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,67,43,520/-consisting of 19,93,48,704 equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,

For Godrej Properties Limited


Suresh Varma

Vice President (Legal) & Company Secretary

