



PRESS RELEASE

Mumbai, May 21st, 2015

For immediate publication

Godrej Properties sells entire launched inventory at Godrej Icon in Gurgaon

The Mumbai-based real estate developer announced the very successful launch of its residential project in Sector 89A/88A Gurgaon

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced that it has sold over 200 apartments, with an area over 400,000 sq. ft. in just three weeks at the launch of its residential project, Godrej Icon, in Sector 89A/88A, Gurgaon.

Spread over 9 acres, Godrej Icon consists of 9 towers including a 32 storey Iconic tower.

Godrej Icon will offer various amenities including a modern 17,000 sq. ft. club house and infinity pool, 130 feet high skywalk, services by Club Concierge, Four Fountains Spa and Holyfield Gyms. The skywalk at 130 feet features a jogging track, yoga and meditation centre, party deck, zen garden and an observation platform. Sports facilities such as a squash court, a tennis court, a basketball court, and a cricket pitch will also be part of the project. Customers will benefit from a school as well as retail spaces planned within the project.

Godrej Icon is designed on the principle of sustainability. GPL will use eco-friendly materials and will integrate environment-sensitive passive architectural solutions to minimize the carbon emission associated with the development. Features like rainwater harvesting, solar heating and lighting will be incorporated in the project design. Furthermore, more than 80% of the project will be covered in landscaped gardens and open spaces.

The location offers excellent connectivity and is approximately 1.5 km from the Dwarka Expressway and 400m from Pataudi road. The site is strategically located in the high growth corridor of Gurgaon urban area and is also well connected to the Airport, IFFCO Chowk and the commercial hub of Gurgaon.

Godrej Icon is being developed as a joint venture with Oasis Build home Private Limited.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are happy to receive such a strong response for Godrej Icon, our fifth residential project in Gurgaon. We will make every effort to ensure we live up to the expectations of our customers by successfully delivering an outstanding project."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10 million square meters (108 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

Mr. Ajay Pawar
Sr. General Manager (Corporate Communications)
Godrej Properties Limited
Tel. - +91 022 66510218
Mobile - +91 9820286056
Fax - +91 022 22072044