PRESS RELEASE

Mumbai, April 7th, 2014 **For immediate publication**

Godrej Properties adds a new township project in Bengaluru

The Mumbai based real estate developer has entered into a partnership to develop a 100 acre residential township in North Bengaluru

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into an LLP to develop a residential township project in North Bengaluru.

The project, spread across 100 acres, will offer a potential saleable area of approximately 0.87 million square meters (9.4 million sq. ft.) though its proximity to the new international airport may lead to a reduced consumption of FSI. This project is proposed to be developed as an integrated township with a mix of residential unit types as well as a school, convenience retail, and other amenities to ensure an integrated self-sufficient lifestyle for its residents.

The proposed site is strategically located between the Bangalore International Airport and Hebbal and has easy access to the city from the new signal free corridor created on NH7. The location is in close proximity to several IT parks and schools and is one of the fastest developing areas in the city. As with most GPL projects, this project will be developed as a profit sharing partnership.

Mr. Pirojsha Godrej, MD & CEO, Godrej Properties said, "We are happy to have entered into an agreement to develop a large new township in Bengaluru. This will be our third township project after our projects in Ahmedabad and Mumbai and we will seek to create an outstanding destination. We are currently developing several projects in Bengaluru, which has been India's best performing real estate market and this new development will substantially strengthen our presence in this important city. This project fits well with our strategy of developing world class residential projects in key markets across the country."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117 - year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8.83 million square meters (95 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last 3 years, Godrej Properties has received over 50 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013 and “Best Business Practice in Real Estate” for the year 2012 by Accommodation Times.

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