PROPERTIES

PRESS RELEASE

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Godrej Properties adds a new residential project in Bengaluru

The Mumbai based real estate developer enters into a joint venture partnership to develop a residential project in Bengaluru

Godrej Properties (BSE: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a partnership to develop a residential project on the Doddaballapur Yelahanka main road in North Bengaluru. The proposed project will offer approximately 69,800 square metres (0.75 million sq. ft.) of saleable area and will be developed as a modern residential development.

Yelahanka is well connected to the airport and key commercial catchments of CBD and Hebbal. The location benefits from a well-developed social and physical infrastructure making it a self-sustaining cluster.

As with most Godrej Properties' projects, this project will be developed under a profit sharing model.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add a new residential project in Bengaluru. This will be our ninth project in the city. This project fits well with our strategy of developing world class residential projects in the country's leading real estate markets."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.10 million square meters (109 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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