

Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel. : +91-22-6651 0200
Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

March 24, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir,

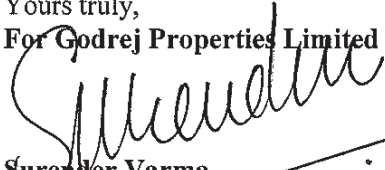
Sub: ICRA credit rating for Fixed Deposit Programme of Godrej Properties Limited

Pursuant to Clause 36 of the Listing Agreement, we hereby inform that ICRA Limited has assigned a MAA (pronounced M double A) rating for Fixed Deposit Programme of Godrej Properties Limited, which indicates high-credit-quality rating.

This is for your information and records.

Thank you,

Yours truly,
For Godrej Properties Limited


Surender Varma
Vice President (Legal) & Company Secretary

ASO

Godrej