



PRESS RELEASE

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For immediate publication

Godrej Properties adds a new project in Mumbai

The Mumbai-based real estate developer announces a new project in Badlapur

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a Development Management Agreement to develop a property situated in Badlapur, Mumbai Metropolitan Region (MMR).

The project will offer approximately 0.12 million square meters (1.3 million sq. ft.) of saleable area. It will be developed as an affordable housing project.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are happy to add this new project in Badlapur, which strengthens our development portfolio in Mumbai. We will seek to ensure that this project delivers an outstanding lifestyle for all its residents."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 9.6 million square meters (103 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last 3 years, Godrej Properties has received over 70 awards and recognitions, including "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

Mr. Ajay Pawar
Sr. General Manager (Corporate Communications)
Godrej Properties Limited
Tel. - +91 022 66510218
Mobile - +91 9820286056
Fax - +91 022 22072044