

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
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Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 31, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857 – Debt Segment

NSE - GODREJPROP

Sub: - Proceedings of the 39th Annual General Meeting (“AGM”)

Dear Sir/ Madam,

This is to inform you that the 39th AGM of the Company was held on Wednesday, July 31, 2024 at 02.30 p.m. (IST). The AGM was conducted through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the businesses as mentioned in the Notice convening the AGM dated May 03, 2024.

We enclose herewith the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 03:34 p.m.

This is for your information and records.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl. as above



SUMMARY OF PROCEEDINGS OF THE 39th ANNUAL GENERAL MEETING

The 39th Annual General Meeting (“AGM”) of the Members of Godrej Properties Limited (“the Company”) was held on Wednesday, July 31, 2024 at 2.30 p.m. through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder. The Executive Chairperson, Mr. Pirojsha Godrej, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting.

The notice convening the AGM was taken as read as the same was already circulated to the Members. Thereafter, the Chairperson stated that the report from the Auditors did not contain any qualification, observation or comment and was not read at the meeting.

The Executive Chairperson then delivered his speech giving the highlights of the Company’s performance for the financial year 2023-2024.

The Executive Chairperson informed the Members that the following resolutions forming part of the notice of the AGM were proposed to be passed at the AGM:

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon and other reports;
2. To appoint a Director in place of Mr. Nadir Godrej (DIN: 00066195), who retires by rotation and being eligible, offers himself for re-appointment;
3. To approve change in remuneration of Mr. Gaurav Pandey (DIN: 07229661), Managing Director and Chief Executive Officer of the Company from April 01, 2024 to December 31, 2025;
4. To re-appoint Ms. Sutapa Banerjee (DIN: 02844650) as an Independent Director of the Company for a period of five years from November 05, 2024 till November 04, 2029;
5. To approve the appointment and remuneration to be paid to Cost Auditors for the financial year 2024-25.

Members who had registered themselves as speakers sought clarifications through VC / OAVM on the Company’s accounts and businesses. The Executive Chairperson provided clarifications to the queries raised by the Members. Thereafter, the Executive Chairperson informed that the Company had provided electronic voting facility (remote e-Voting) to the Members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-Voting commenced on Friday, July 26, 2024 (09:00 a.m. IST) and ended on Tuesday, July 30, 2024 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-Voting were provided an opportunity to cast their vote through e-Voting during the AGM.

The Board of Directors of the Company had appointed Mr. Ashish Kumar Jain, M/s A K Jain & Co., Company Secretary in Practice, as Scrutinizer to scrutinize the voting during the AGM and remote e-Voting process in a fair and transparent manner.

The Chairperson further informed that the detailed Scrutinizer's Report along with the results of e-Voting, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company at www.godrejproperties.com and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com>. He informed the Members that e-Voting on the platform of NSDL would continue for another 15 minutes to enable the Members to vote and declared the meeting concluded.