

February 26, 2025

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code- 974950, 974951, 975090, 975091, 975856, 975857, 976000 Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This letter is in furtherance to our letter dated July 26, 2024 informing about revocation of the approved building plans and the occupancy certificate dated June 09, 2015 of our commercial building Godrej Eternia at Chandigarh citing alleged violations of conditions of environmental clearance.

On February 24, 2025, it has come to the knowledge of the Company that a First Information Report (“FIR”) had been registered by Additional SP, Anti Corruption Branch, Central Bureau of Investigation (“CBI”), Chandigarh against *inter alia* Godrej Estate Developers Private Limited, on the allegations described in the **Annexure A**. Pursuant to the FIR, CBI has initiated enquiry and consequently, the Company and its officials are co-operating with the authority by providing requisite documents / information.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

We strongly believe that the FIR is based on a wrong premise and a misunderstanding of the facts.

We believe that as a responsible corporate, we follow all concerned regulations and are confident of our compliance in this project.

Please take note of the same.

Thanking you,
Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary



Annexure: A

The details as required under the Schedule III Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Authority	Additional SP, Anti Corruption Branch, CBI, Chandigarh
Nature and details of the action(s) taken or order(s) passed	First Information Report (“FIR”) has been filed against Godrej Estate Developers Private Limited under the Indian Penal Code, 1860 and Prevention of Corruption Act, 1988
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The filing of FIR came to the knowledge of the Company on February 24, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>The allegation is that clearance from National Board of Wildlife (“NBWL”) was not obtained because the project Godrej Eternia (“Project”) falls within 10 kms of Sukhna Wildlife Sanctuary, which constitutes a violation of Environmental Clearance (“EC”) for the Project.</p> <p>It is our stand that the EC never stipulated any condition mandating clearance from NBWL. Furthermore, the Union Territory of Chandigarh vide Gazette Notification on 18.01.2017 notified the final limits of the Environmentally Sensitive Zone (“ESZ”) at a maximum of 2.75 km from the boundary of the Sukhna Wildlife Sanctuary. Our Project is 6.6 km away from the boundary of the Sukhna Wildlife Sanctuary.</p> <p>The action by the Hon’ble Agency appears to be in furtherance to the notices issued last year on the same alleged ground.</p> <p>These notices were immediately challenged along with all consequent actions thereof before the Hon’ble High Court of Punjab and Haryana at Chandigarh, demonstrating that no blanket ESZ of 10 kms was imposed by the Supreme Court. The said matter is sub-judice and all facts that clearly substantiate that there is no violation has been placed on record.</p> <p>This action is being taken 10 years after the completion of the Project with requisite approvals i.e. OC and CTO and despite the</p>



	company fully complying with the conditions therein.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is fully confident in its compliance with this project. While we believe the outcome of the investigation will be favorable and will vindicate our position, we do not expect any adverse financial consequences. However, we cannot currently determine the impact of this matter on the Company's financial, operational, or other activities.
Explanation(s) for delay in disclosure	The Company was assessing the materiality of the matter and its potential impact on the financials and operations of the Company.