

Godrej Properties Limited
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CIN: L74120MH1985PLC035308

October 25, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000

– Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, October 25, 2024

Godrej Properties emerges as the highest bidder for a Luxury Group Housing Plot on Golf Course Road in Gurugram with a revenue potential in excess of INR 5,500 crore*

This is the 11th new project GPL has acquired in FY25 and takes the booking value added through new projects to INR 22,950 crore thereby surpassing its full year business development guidance of INR 20,000 crore

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has emerged as the highest bidder and has secured the Letter of Intent to develop a group housing plot at Golf Course Road in Gurugram through an e-auction conducted by the Haryana Shehri Vikas Pradhikaran (HSVP).

The plot, measuring 7.5 acres is located in the prestigious Golf Course Road micro-market and will offer a development potential of over 1.7 million square feet, comprising of luxury residential apartments of varied configurations, with an estimated revenue potential in excess of INR 5,500 crore. In FY24, GPL acquired two prime parcels measuring 5.15 acres and 2.76 acres in the Golf Course Road micro-market from HSVP through auction and plans to launch both these projects in the current financial year. The estimated revenue potential of GPL's developable land on Golf Course Road in Gurgaon is in excess of USD 1.5 billion.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We have witnessed strong demand for our projects in the NCR market demonstrating the huge trust and confidence which our customers have placed in us. I am very confident that this new acquisition will further strengthen our development portfolio in NCR as well as cater to strong demand for our products in this market. We will aim to build outstanding residential communities that create long-term value for its residents."*

* On the basis of current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2024, Godrej Properties emerged as the largest developer in India by the value of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including Developer of the Year at the GRI India Awards, 2024, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018

For further information, please contact:

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