

July 23, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code –974950, 974951, 975090, 975091, 975856, 975857, 976000 – Debt Segment

NSE - GODREJPROP

Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that India Ratings and Research Private Limited, the rating agency vide its letter dated July 23, 2025, has affirmed/ assigned the credit ratings for the following instrument of the Company:

Rating Agency	Instrument	Amount (Rs. in crore)	Ratings	Rating Actions
India Ratings and Research Private Limited	Non - Convertible Debentures	4,500 (enhanced from Rs. 2,500 crore)	IND AA+ (Stable)	Affirmed/ Assigned for enhanced amount
	Commercial Paper	3,500	IND A1+	Affirmed

Kindly take the above on record.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

