Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079. India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

June 22, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

Please note that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the "GPL ESGS"), the option grantees have exercised 56,829 stock grants equivalent to 56,829 Equity Shares of face value of Rs. 5 each of the Company (the "Equity Shares") during the exercise period.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on June 22, 2020 allotted 56,829 Equity Shares of Rs.5 per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from June 22, 2020, the issued, subscribed and paid up capital of the Company stands increased to Rs. 1,26,04,03,700 consisting of 25,20,80,740 equity shares of Rs. 5 each.

This is for your information as also for the information of your members and the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited

Surender Varma
Company Secretary & Chief Legal Officer