

Godrej Properties Limited
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Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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CIN: L74120MH1985PLC035308

March 22, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000 - Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, March 22, 2025

Godrej Properties acquires ~10-acre land parcel in Yelahanka, Bengaluru

*The project will have an estimated revenue potential of ~INR 2,500 crore**

Godrej Properties Limited (GPL), one of India's leading real estate developers, today, announced the acquisition of ~10 acres of land in Yelahanka, Bengaluru. This project is estimated to have a developable potential of ~1.5 million square feet of saleable area, likely comprising primarily of premium residential development of various configurations and high street retail, with an estimated revenue potential of ~ INR 2,500 crore*.

The land is located in a strategic and high-potential area along the NH-44 in Yelahanka. This acquisition further solidifies GPL's footprint in North Bengaluru and reaffirms the company's commitment to delivering high-quality residential developments.

Yelahanka is one of the fastest-growing residential and commercial real estate markets in North Bengaluru, strategically located along the Bengaluru International Airport Road. Yelahanka offers well-developed social and civic infrastructure, with several renowned multi-specialty hospitals, shopping complexes, residential townships, and upcoming commercial projects in proximity. The area benefits from excellent connectivity to the Kempegowda International Airport, the Outer Ring Road (ORR), and major IT hubs, making it a highly sought-after destination for residential, commercial, and mixed-use developments.

Gaurav Pandey, MD & CEO, Godrej Properties said, "Yelahanka is an important micro market for us, and we are happy to add this land parcel to our portfolio. This will further strengthen our presence in Bengaluru and complement our strategy of deepening our presence in key micro markets across India's leading cities."

* On the basis of the current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 128-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2024, Godrej Properties emerged as the largest developer in India by the value of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including Developer of the Year at the GRI India Awards, 2024, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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