

**Godrej Properties Ltd.**

Godrej One, 5th Floor,  
Pirojshanagar, Eastern Express Highway,  
Vikhroli (E), Mumbai - 400 079, India  
Tel.: +91-22-6169-8500  
Fax: +91-22-6169-8888  
Website: www.godrejproperties.com  
CIN: L74120MH1985PLC035308

July 21, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974951, 975090, 975091, 975856, 975857, 976000 - Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Intimation pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Non-Convertible Debentures (“NCDs”) bearing ISIN INE484J08048 issued by the Company amounting to Rs. 750 crore, rated by ICRA Limited (“ICRA”), has been fully repaid on maturity dated July 03, 2026. Accordingly, at the request of the Company, ICRA vide its letter dated July 21, 2026, has withdrawn the credit rating assigned to the said NCDs pursuant to full redemption of the said NCDs.

However, the rating assigned by ICRA to the proposed/existing NCDs of the Company amounting to Rs. 5,250 crore remains unchanged. Further, the ICRA has reaffirmed its rating assigned to the other instruments of the Company.

The current ratings assigned to the instruments of the Company are as follows:

| Rating Agency | Instrument                                                  | Amount<br>(Rs. in crore) | Ratings                                                                | Rating<br>Actions               |
|---------------|-------------------------------------------------------------|--------------------------|------------------------------------------------------------------------|---------------------------------|
| ICRA Limited  | Non-Convertible Debentures                                  | 5,250                    | [ICRA]AA+ (Stable)                                                     | Reaffirmed                      |
|               | Non-Convertible Debentures                                  | 750                      | [ICRA]AA+ (Stable)                                                     | Withdrawn after full redemption |
|               | Commercial Paper                                            | 3,500                    | [ICRA]A1+                                                              | Reaffirmed                      |
|               | Long/Short Term - Fund-based/Non-fund-based bank facilities | 11,000                   | [ICRA]AA+ (Stable) (long-term rating)<br>[ICRA]A1+ (short-term rating) | Reaffirmed                      |

Request you to take the same on record.

Thank you.

Yours truly,  
**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**