

July 21, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code –974950, 974951, 975090, 975091, 975856, 975857, 976000 – Debt Segment

NSE - GODREJPROP

**Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited, the rating agency vide its letter dated July 21, 2025, has reaffirmed/ assigned the credit ratings for the following instrument of the Company:

| Rating Agency | Instrument  | Amount<br>(Rs. in crore)                    | Ratings  | Rating<br>Actions                                 |
|---------------|---|---|--|---|
| ICRA Limited  | Non-Convertible<br>Debentures   | 6,000<br>(enhanced from<br>Rs. 4,000 crore) | [ICRA]AA+ (Stable)   | Reaffirmed/<br>Assigned for<br>enhanced<br>amount |
|               | Commercial Paper  | 3,500                                       | [ICRA]A1+  | Reaffirmed  |
|               | Long/Short Term -<br>Fund-based/Non-<br>fund-based bank<br>facilities | 11,000                                      | [ICRA]AA+ (Stable)<br>(long-term rating)<br><br>[ICRA]A1+<br>(short-term rating) | Reaffirmed  |

Kindly take the above on record.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

