

**Godrej Properties Limited**  
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Website: [www.godrejproperties.com](http://www.godrejproperties.com)

CIN: L74120MH1985PLC035308

October 17, 2024

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**  
NSE - Symbol - GODREJPROP

Dear Sir/ Madam,

Ref: Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your letter dated October 17, 2024 having reference no. NSE/CM/Surveillance/14880 seeking clarification regarding the news item “*Court orders Godrej Projects to refund Rs 4 crore to homebuyers for not building road, amenities 7 years after booking*” that appeared in the "<https://economictimes.indiatimes.com>" on October 17, 2024.

In this connection, we wish to provide the below clarification with respect to the aforesaid news:

- 1. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

The National Consumer Disputes Redressal Commission (NCDRC) by its order dated October 11, 2024 directed Godrej Projects Development Limited, a wholly-owned subsidiary of Godrej Properties Limited, to refund over Rs 4 crore to homebuyers in five separate cases for alleged failure to construct 24-metre-wide road, falling outside its project known as ‘Godrej Summit’ in Sector 104 in Gurgaon. The said order was received by the Company on October 15, 2024.

While your email indicates that the article was published on October 17, 2024, it first appeared in ET Realty on October 16, 2024 at 8:34 am and can be viewed at the link - [NCDRC orders Godrej Projects to refund Rs 4 crore to homebuyers \(indiatimes.com\)](https://economictimes.indiatimes.com)

It may further be noted that this refund has been ordered for non-construction of a 24-metre road falling outside the Project, even though NCDRC in a previous order, for the same project, observed that the developer is not liable to construct the 24 meter road falling outside the project. That matter is sub-judice. We are confident of our merits in the matter and are preparing to file appeal against the orders.



2. **Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

We are not aware of any information that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

3. **The material impact of this article on the Company.**

There is no material impact of the above news on financials, operations or other activities of the Company.

We wish to submit that we have been promptly disseminating to the Stock Exchanges, events or information which are required to be disclosed pursuant to the Regulation 30 of the Listing Regulations. We confirm that we have submitted all the mandatory disclosures under Listing Regulations, from time to time.

Please be assured that as a responsible corporate citizen, we would continue to fully comply with our obligations under the Listing Regulations and would make appropriate disclosures as mandated under the applicable regulations as and when required.

Kindly take the above information on your records.

Thank you.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

