Godrej Properties Limited
Regd. Office: Godrej One
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: +91-22-6169-8500
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 18, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000 - Debt Segment
NSE - Symbol - GODREJPROP

Sub: Changes in Senior Management Personnel of the Company - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A(7) of part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you of the following changes in the Senior Management Personnel of the Company:

1) Mr. Priyansh Kapoor, Zonal CEO – MMR, a Senior Management personnel, has tendered his resignation, effective from the closure of business hours of July 18, 2025 and Mr. Amitesh Shah has been appointed as the Zonal CEO – MMR, effective July 19, 2025.

2) Mr. Vikas Singhal, Chief Operating Officer, a Senior Management personnel, has tendered his resignation effective from the closure of business hours of July 31, 2025. Mr. Sandeep Navlakhe has been appointed as the Chief Operating Officer – a Senior Management Personnel, with effect from August 01, 2025.

The details with respect to the cessation and appointment of above Senior Management personnel as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure A & Annexure B** along with copies of resignation letters received from Mr. Priyansh Kapoor and Mr. Vikas Singhal, respectively**.**

This is for your information and records.

Thanking you,

Yours truly,
For Godrej Properties Limited

Ashish Sudhakar Karyekar

Digitally signed by Ashish Sudhakar Karyekar
Date: 2025.07.18 18:34:23 +05'30'

Ashish Karyekar
Company Secretary
Encl: As above

Annexure – A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

1. **Cessation of Mr. Priyansh Kapoor as Senior Management personnel of the Company:**

Particulars	Details
Name	Mr. Priyansh Kapoor
Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation from the post of Zonal CEO – Mumbai Zone.
Date of ~~appointment/re-appointment/~~ cessation ~~(as applicable) & term of appointment/re-appointment;~~	From closure of business hours of July 18, 2025.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. **Appointment of Mr. Amitesh Shah as a Senior Management personnel of the Company:**

Particulars	Details
Name	Mr. Amitesh Shah
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Amitesh Shah as Zonal CEO - Mumbai Zone, Senior Management personnel of the Company.
Date of appointment~~/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;~~	July 19, 2025
Brief profile (in case of appointment)	Amitesh Shah is a seasoned business leader with over two decades of diverse experience across real estate, financial services, and technology. Prior to this role, he was the Region Head for MMR 1, where he led the team to deliver an outstanding booking value of over INR 5,100 crore—contributing 65% to the FY25 booking value for the Mumbai Zone. Amitesh joined Godrej Properties in 2011 as General Manager – Business Development and was subsequently elevated to Region Head – MZ1. In this leadership role, he was instrumental in expanding GPL's presence across key micro-markets and driving sustained business growth in MMR 1 region. Before his tenure at GPL, Amitesh headed Business Development for the Unitech–Omkar joint venture and earlier worked as Area Sales Manager at ICICI Prudential. He began his professional journey as a Senior Management Trainee at HCL Technologies. Amitesh holds a Bachelor of Science degree from St. Xavier's College, Mumbai, and a Post Graduate

Particulars	Details
	Diploma in Management (PGDM) with specializations in Marketing, Operations, and Systems from the Indian Institute of Management, Lucknow. Amitesh' s leadership is defined by a sharp market orientation, a strong execution mindset, and a deep commitment to building high-performing teams—qualities that continue to drive value and impact at Godrej Properties.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amitesh Shah is not related to any Director of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable

Resignation Letter of Mr. Priyansh Kapoor

PRIYANSH KAPOOR

Date : June 09, 2025

Dear Pirojsha, Gaurav

I hope this letter finds you in good health. It is with mixed emotions that I write to tender my resignation from the position of Zonal Head - Mumbai, at Godrej Properties Limited, to pursue opportunities outside Godrej Properties Limited.

Pirojsha, I am ever thankful for your mentorship and personal support through my professional journey and development at Godrej Properties Limited. I thank the senior management team for your kind support during my tenure at Godrej Properties Limited.

I am grateful for the opportunities and support provided during my time in the organization. The experiences and knowledge I have gained here have been invaluable.

I would be serving the mandated notice period and wish that I may be relieved on July 18, 2025, I will do my best to ensure a smooth transition by completing my responsibilities and assisting in handling over my tasks. Please let me know if there is anything specific I can do to help during this period.

Thank you once again for the opportunity to be part of Godrej Properties Limited. I hope to stay in touch and wish the Company continued success.

Regards,

Priyansh Kapoor

Annexure – B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

1. **Cessation of Mr. Vikas Singhal as Senior Management personnel of the Company:**

Particulars	Details
Name	Mr. Vikas Singhal
Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation from the post of Chief Operating Officer.
Date of ~~appointment/re-appointment/~~ cessation ~~(as applicable) & term of appointment/re-appointment;~~	From closure of business hours of July 31, 2025.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. **Appointment of Mr. Sandeep Navlakhe as a Senior Management personnel of the Company:**

Particulars	Details
Name	Mr. Sandeep Navlakhe
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Sandeep Navlakhe as Chief Operating Officer, Senior Management Personnel of the Company.
Date of appointment~~/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;~~	Mr. Sandeep Navlakhe has been appointed as Chief Operating Officer with effect from August 01, 2025.

Brief profile (in case of appointment)

Mr. Sandeep Navlakhe is a seasoned operations leader with over 34 years of experience in delivering complex, large-scale infrastructure and real estate projects across aviation, commercial, and residential sectors on a pan-India scale. In his previous role as Chief Project Officer at Adani Airport Holdings Ltd, Sandeep led over 70 million sq. ft. of construction and 50 million sq. ft. under planning across seven airports, while also spearheading the 220-acre Dharavi redevelopment project. Prior to this, he played a pivotal role at Tata Projects, scaling a small business unit into an INR 3,750 crore vertical and delivering marquee developments such as Noida International Airport, the new Parliament building, and over 50 million sq. ft. of residential projects. At Lodha Group, he led the construction of 72 buildings at Palava City, completing 10 million sq. ft. up to RCC stage. His early career includes a notable 23-year tenure at Larsen & Toubro Construction Limited, where he held diverse roles including Project Manager, Contracts Manager, and Planning & Billing Engineer, contributing to several large scale and complex projects.

A strong advocate of technology-driven execution, Sandeep has implemented BIM-led, paperless construction environments and centralized PMO systems across sectors. He is among the few in India with deep expertise in Common Data Environments (CDE) and successfully applied 4D BIM for the Parliament building. He has accelerated delivery using advanced methods like MIVAN, precast, and tunnel form, while also championing sustainability through the use of green materials and energy-efficient infrastructure.

Particulars	Details
An engineering graduate from BITS Pilani, Sandeep is recognized for his process-oriented leadership, commitment to operational excellence, and values rooted in safety, integrity, collaboration, and respect. He brings a rare combination of strategic insight and hands-on execution, consistently driving scale, innovation, and results with humility and clarity.	

Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sandeep Navlakhe is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable

Resignation Letter of Mr. Vikas Singhal

VIKAS SINGHAL

Date: April 30, 2025

Dear Pirojsha, Gaurav

I hope this letter finds you in good health. It is with mixed emotions that I write in today to tender my resignation from the position of Chief Operating Officer at Godrej Properties Limited, effective from closure of business hours on July 31, 2025 to pursue new professional opportunities outside Godrej Properties Limited.

I thank you and the senior management for the kind support during my tenure at Godrej Properties Limited. I would like to express my gratitude for the invaluable experiences and the trust you have placed in me throughout my time at Godrej Properties Limited. I wish you and the entire team all the best in your future endeavours.

Regards,

Vikas Singhal