

Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel. : +91-22-6651 0200
Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

December 29, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

**Sub: Acquisition of shares of Godrej Premium Builders Private Limited (GPBPL) by
Godrej Projects Development Private Limited (GPDPL), both subsidiaries of
the Company**

Dear Sir/Madam,

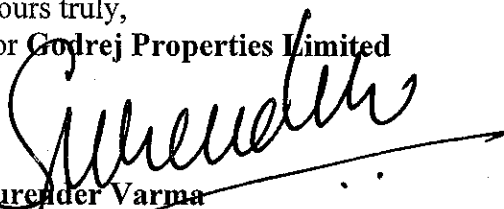
This is to inform you that Godrej Projects Development Private Limited (GPDPL), a wholly owned subsidiary of the Company has acquired 49% of the paid-up share capital and entire Debentures of Godrej Premium Builders Private Limited (GPBPL), a subsidiary of the Company, from Madhavi SA Investments LLC and Madhavi Ventures Limited (the Investors).

This is for your information and records.

Thank you.

Yours truly,

For Godrej Properties Limited



Surender Varma

Vice President (Legal) & Company Secretary

