

Godrej Properties Ltd.
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Eastern Express Highway,
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Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

July 09, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “GPL ESGS”), the option grantees have exercised 1,55,578 stock grants equivalent to 1,55,578 Equity Shares of face value of Rs. 5/- each of the Company (the “Equity Shares”) during the exercise period starting from June 01, 2015 to June 30, 2015.

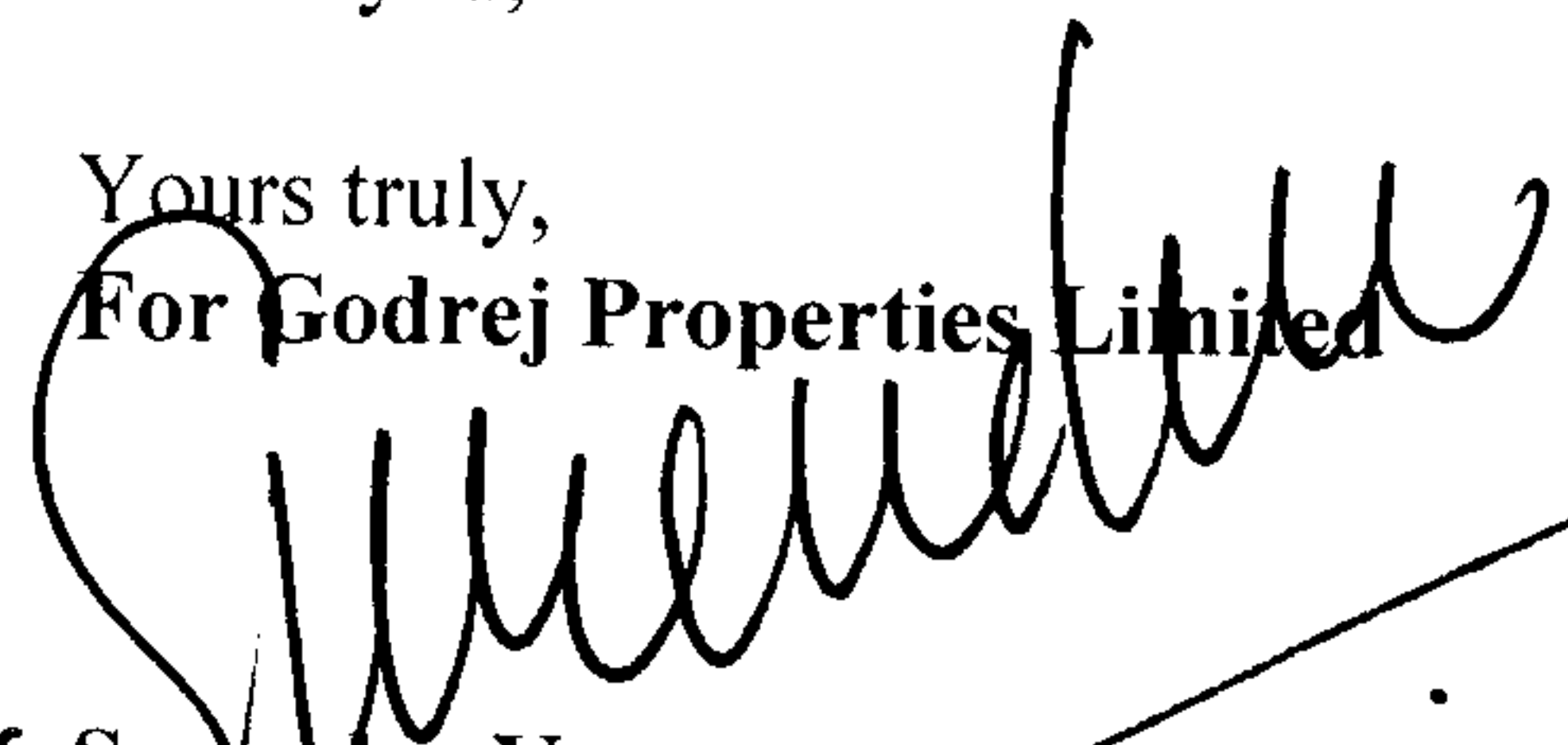
Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on July 09, 2015 allotted 1,55,578 Equity Shares of Rs.5/- per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from July 09, 2015, the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,75,66,830/- consisting of 19,95,13,366 equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

