PRESS RELEASE

Mumbai, December 7th, 2015 **For immediate publication**

Godrej Properties sells 300 apartments within a week

The Mumbai-based real estate developer has seen an overwhelming response to the launch of its flagship project, The Trees, in Vikhroli, Mumbai

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced that it has sold 300 apartments within one week at The Trees, its flagship project in Vikhroli, Mumbai. This represents more than 80% of the 374 apartments it opened for sale in the first phase of this project. The value of apartments sold is in excess of 700 crores making this Godrej Properties' most successful ever launch in terms of value of real estate sold. This is also one of the country's most successful recent launches.

The Trees mixed-use development contains a commercial precinct spread across 9.4 acres, which houses Godrej One, the Godrej Group's global headquarters. The central mixed use precinct, spread over 9.2 acres, will comprise of a 5 star luxury hotel, cultural buildings, luxury residential, and a high street retail park. The more private luxury residential precinct spread across 6.7 acres, which was recently opened for sale, will house a community of residential buildings with private parks and an iconic clubhouse facility. Adaptive reuse of heritage industrial structures within the development creates a unique and distinctive design and cultural experience.

The first phase of residences in the project contains a total of 374 apartments of various sizes and configurations with a saleable area of approximately 46,000 sq. mt. (500,000 sq. ft.). All the residences offer premium specifications and are designed to offer spectacular views of the internal courtyard, the central landscaped retail court, and the lush green mangroves.

Godrej Properties has collaborated with several of the world's most renowned architects and engineering consultants to design this visionary project. Sasaki Architects, the master planners for The Trees, have developed several iconic projects including the Beijing Olympics Masterplan. Pelli Clarke Pelli Architects, the lead architects for Godrej One, are well known for designing architectural icons such as Petronas Towers in Kuala Lumpur. Perkins Eastman are the principal design architects for the residences at The Trees and have received over 200 global design awards.

Godrej is leading the discourse in many areas that will shape the future of India through its cutting edge design thinking and deep and nuanced understanding of customer needs. The Trees is an example of the future potential of thoughtful urban planning in India. It goes far beyond delivering just a home or a workplace by combining a complete living experience and imaginative spaces to deliver brighter living for all its residents.

Continuing with the Godrej Group's legacy of environmental leadership, this development aspires to be among the most sustainable in the world. Cutting-edge engineering features appear throughout the master plan and building design to ensure that energy requirements

are minimized and water is conserved. All structures within the development will be planned as LEED or IGBC Platinum rated, which is globally recognized as the highest rating of sustainable design. The residential towers that are now being opened for sale are IGBC Platinum pre-certified.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are thrilled with the customer response to the launch of The Trees in Vikhroli. We will do everything possible to ensure we deliver our customers an outstanding and innovative project."

About Godrej Properties:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 – year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.25 million square meters (110.30 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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