

Godrej Properties Ltd.  
Regd. Office : Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (East), Mumbai - 400 079. India.  
Tel.: +91-22-6169 8500  
Fax : +91-22-6169 8888  
Website : www.godrejproperties.com

CIN : L74120MH1985PLC035308

May 27, 2015

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

Ref: Godrej Properties Limited  
BSE - Script Code: 533150, Scrip ID - GODREJPROP  
NSE - GODREJPROP

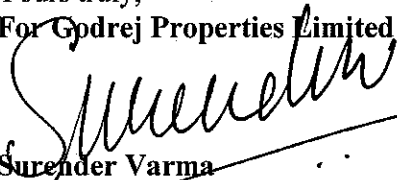
**Sub: Updates on Godrej Properties Limited Employees Stock Grant Scheme, 2011 (GPL ESGS)**

Dear Sir/Madam,

This is to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company has on May 27, 2015 granted 45,896 Stock Grants under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (GPL ESGS) to the eligible employees of the Company.

This is for your information and records.

Thank you.

Yours truly,  
For Godrej Properties Limited  
  
Surender Varma  
Company Secretary & Chief Legal Officer

*ASB*

*Godrej*