

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

October 04, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Godrej Properties delivers its highest ever Q2 and H1 bookings, collections, operating cash flow, and new business development

Mumbai, October 4, 2024: Godrej Properties Limited (GPL) (scrip id: GODREJPROP), a leading national real estate developer, announced it has achieved its highest ever Q2 and H1 performance on several critical operational parameters including bookings, collections, operating cash flow, and new business development

- **Godrej Properties delivers its highest ever Q2 and H1 bookings.**
 - Q2 FY25 booking value grew 3% YoY to nearly INR 5,200 crore from sale of over 5.1 million sq. ft. This is the highest ever Q2 booking value achieved by Godrej Properties.
 - H1 FY25 booking value grew over 89% YoY to over INR 13,800 crore. This was achieved through the sale of over 8,600 homes with a total area of over 14 million sq. ft. This is the highest ever H1 booking value achieved by Godrej Properties.
 - GPL has achieved 51% of its annual guidance for booking value for FY25. In the past 5 financial years, GPL has averaged 37% of its full year sales in the first half of the financial year.
 - Sales in Q2 FY25 were driven by strong demand in some key new project launches including Godrej Vrikshya in NCR, which delivered a booking value of nearly INR 1,500 crore and Godrej Woodside Estate in MMR, a plotted development project, which delivered a booking value of more than INR 600 crore.
 - GPL's bookings in NCR, Bengaluru & MMR in H1 FY25 grew 69% to over INR 5,400 crore, more than 200% to over INR 3,800 crore and more than 100% to over INR 3,100 crore respectively.

- **Highest ever Q2 and H1 collections & operating cash flow (OCF)**
 - Q2 FY25 collections stood at over INR 4,000 Crore representing a YoY growth of 68% and H1 FY25 collections stood at over INR 7,000 Crore representing a YoY growth of 62%. This is the highest Q2 and H1 collections achieved by Godrej properties respectively. GPL has achieved 47% of its annual guidance for collections for FY25.

- Q2 FY25 OCF stood at over INR 1,800 Crore representing a YoY growth of over 120% and H1 FY25 OCF stood at over INR 2,800 Crore representing a YoY growth of over 200%. This is the highest ever Q2 and H1 OCF achieved by Godrej Properties respectively.
- **Strong start to the year for business development**
 - GPL has added 8 new projects in year-to-date FY25 with a total estimated saleable area of approximately 11 million sq. ft. and total estimated booking value potential of ~INR 12,650 Crore. This included 6 new projects with an expected booking value of 9,650 Crore in Q2. GPL has achieved 63% of its annual guidance for business development in H1 FY25.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *“We are delighted with the scale up we have achieved in the past couple of years. The sales bookings of over INR 13,800 crore in H1FY25 surpasses our annual bookings in FY23. We are pleased that this sales growth was on the back of both an improving project mix as well as strong volume growth of 89%. Importantly, our robust sales performance, has translated into record collections growth of 62% to over INR 7,000 crore and Operational cash flow growth of over 200% to over INR 2,800 Crore in H1FY25. We’d like to take this opportunity to sincerely thank our customers and all stakeholders for their trust and confidence in Godrej Properties.*

Our business development additions of Rs 12,650 crores in H1FY25 will ensure that we continue to have a strong launch pipeline not just for the current year but for years to come. This includes a number of projects at the prestigious Golf Course Road in Gurugram. We have also entered the market of Indore recently and are looking forward to our first launch in this city. We have built a deep understanding across the key real estate markets in India and are greatly excited by the potential the next several years offer for us to deliver sustained high-quality performance across all key operating metrics.”

About Godrej Properties Limited:

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2024, Godrej Properties emerged as the largest developer in India by the value of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information please contact:

Rajendra Khetawat
Chief Financial Officer
Godrej Properties Limited
Tel: +91 22 6169 8500
Fax: +91 22 6169 8888
Email: rajendra@godrejproperties.com

Anurag David
Corporate Communications
Godrej Industries Limited
Email: anurag.david@godrejinds.com, Mobile:
+91 93225 01136

DISCLAIMER:

Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.