

November 03, 2020

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

NSE - GODREJPROP

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended September 30, 2020, duly reviewed by the Audit Committee at its meeting held on November 03, 2020.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement for purposes other than those mentioned in the offer document.

Kindly take the same on records.

Thank you.

Yours truly,

For **Godrej Properties Limited**

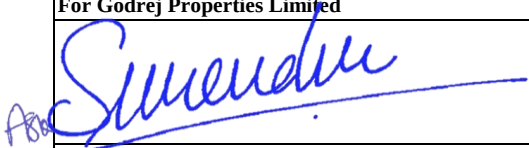


Surender Varma

Company Secretary & Chief Legal Officer

Encl: a/a



Statement of Deviation / Variation in utilisation of funds raised	Annexure A (Rs. in Crore)					
Name of listed entity	GODREJ PROPERTIES LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues/ QIP / Others-					
Date of Raising Funds	June 29, 2019					
Amount Raised	2100					
Report filed for Quarter ended	September 30, 2020					
Monitoring Agency	Applicable-/ Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilised to :-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity); ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly); iii) Working capital requirements of our Company; iv) Repayment of debt; and v) General Corporate Purposes.	Not Applicable	2062.20*	Not Applicable	997.28	Nil	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc						
For Godrej Properties Limited						
						
Surender Varma						
Company Secretary & Chief Legal Officer						
* Pending actual utilisation of funds raised through QIP, utilised funds have been temporarily Invested in Creditworthy Instruments, including Money Market Mutual Funds and Fixed Deposit with Banks.						
* Net Proceeds can be used for any of the above objects.						
* Difference between Amount Raised and Orignal Allocation is issue related expenses is 37.80 crore.						