

Godrej Properties Limited
Regd. Office: Godrej One
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: +91-22-6169-8500
Fax: +91-22-6169-8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

May 02, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000 – Debt Segment

NSE - GODREJPROP

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed herewith the Statement of deviation and variation in use of issue proceeds of Qualified Institutional Placement under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2025.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through issue of Qualified Institutional Placement.

Kindly take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a.

The logo for Godrej Properties Limited, featuring the word "Godrej" in a stylized, cursive script font.

Statement on deviation/ variation in use of Issue proceeds of Qualified Institutional Placement under Regulation 32

Statement on Deviation / Variation in utilization of funds raised	
Name of listed entity	GODREJ PROPERTIES LIMITED
Mode of Fund Raising	Qualified Institutional Placement
Type of Instrument	Equity shares
Date of Raising Funds	December 03, 2024
Amount Raised	Rs. 6000 Crore
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes / No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilized to:-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
(I) To Invest in Our Subsidiaries, Joint Ventures, Associate and Affiliates (Either Through Debt or Equity);						
Ii) Capital Expenditure Including Acquisition of Land, Land Development Rights or Development Rights (Directly or Indirectly);	NA	Rs. 6000	NA	Rs. 2516.39***	NIL	NA
Iii) Working Capital Requirements of Our Company;						
(Iv) Repayment of Debt; And						
(V) General Corporate Purposes.						

Godrej

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Include issue expenses of Rs. 77.23 crore

** Pending actual utilisation of funds raised through QIP issue, unutilised funds have been temporarily parked in Mutual Funds and Fixed Deposit.

For Godrej Properties Limited



Ashish Karyekar
Company Secretary