

August 10, 2013

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 051

Dear Sirs,

At the meeting of the Board of Directors of the Company held today, the Board has taken on record the unaudited Financial Results for the quarter ended June 30, 2013.

Enclosed are :

1. The unaudited Financial Results for the quarter ended June 30, 2013 (Standalone) along with the Limited Review Report;
2. The unaudited Financial Results for the quarter ended June 30, 2013 (Consolidated) along with the Limited Review Report;
3. Media Release; and
4. Presentation on financial update of the Company (*The presentation consists of a number of pages, is not being faxed, but sent only through email and courier*).

This is in compliance with the applicable provisions of the Listing Agreement.

Thank you.

Yours faithfully,
for Godrej Industries Limited



K.R. Rajput
Company Secretary

encl.: as above.



KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
Godrej Industries Limited,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East)
Mumbai - 400 079.

Limited Review Report

1. We have reviewed the accompanying statement of Unaudited Financial Results of **GODREJ INDUSTRIES LIMITED** for the quarter ended on June 30, 2013, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 10, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statements is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our report, we draw attention that the Company has instituted an Employee Stock Option Plan for the benefit of its eligible employees of participating companies. The Plan is administered by an independent trust created with ILFS Trust Company Ltd. The ESOP Trust has been advanced loans which, along with interest thereon and net of provision of Rs. 2.77 crores, amounts to Rs. 62.22 crores. The loans had been granted for financing the purchase of equity shares of Godrej Industries Ltd. from the market equivalent to the number of options granted. As at June 30, 2013, the market value of the equity shares held by the ESOP Trust is lower than the holding cost (cost or market value whichever is lower) of these equity shares by Rs. 6.44 crores, (net of provision of Rs. 2.77 crores). The repayment of the loans granted to the ESOP Trust is dependent on the exercise of options by the employees during the exercise period and / or the market price of the underlying equity shares of the unexercised options at the end of the exercise period. In the opinion of the Management, the fall in the value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period.

K&M

KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275

**KALYANIWALLA
& MISTRY**

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For and on behalf of
KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W


Darqius Z. Fraser
PARTNER
M. No.: 42454

Mumbai: August 10, 2013.

GODREJ INDUSTRIES LIMITED
Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079



PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (Amounts in ₹ Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from Operations a) Net Sales (Net of excise duty) b) Other Operating Income Total Income from Operations (net)	288.57 57.36 345.93	330.17 25.96 356.13	353.82 26.93 380.75	1,341.22 123.41 1,464.63
2	Expenses a) Cost of Material Consumed b) Purchase of Stock in Trade c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade d) Employee Benefits Expense e) Depreciation and Amortisation Expense f) Other Expenses Total Expenses	216.98 0.88 (14.74) 34.20 5.43 78.85 321.60	213.14 0.88 24.53 28.59 6.60 74.55 348.29	257.58 0.88 (10.45) 27.08 5.49 75.19 355.77	954.31 3.78 25.64 115.33 23.12 274.01 1,396.19
3	Profit from Operations Before Other Income, Finance costs and Exceptional Items	24.33	7.84	24.98	68.44
4	Other Income	13.96	11.40	7.70	34.83
5	Profit Before Finance Cost and Exceptional Items	38.29	19.24	32.68	103.27
6	Finance Costs	16.24	16.40	20.03	64.82
7	Profit from Ordinary Activities after Finance Cost But Before Exceptional Items	22.05	2.84	12.65	38.45
8	Exceptional Items - (net)	25.00	(2.32)	0.51	58.71
9	Profit from Ordinary Activities Before Taxation	47.05	0.52	13.16	97.16
10	Tax Expense	2.34	(3.05)	(0.02)	0.42
11	Net Profit from Ordinary Activities After Tax	44.71	3.57	13.18	96.74
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the Period	44.71	3.57	13.18	96.74
14	Paid-up Equity Share Capital (Face value- ₹ 1 per share)	33.52	33.52	31.76	33.52
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1,582.88
16 i	Earnings per share (before extraordinary Items) (In Rs) (Not Annualised)	1.3340	0.1093	0.4150	2.9631
	(a) Basic	1.3318	0.1091	0.4139	2.9568
	(b) Diluted				
16 ii	Earnings per share (after extraordinary Items) (In Rs) (Not Annualised)	1.3340	0.1093	0.4150	2.9631
	(a) Basic	1.3318	0.1091	0.4139	2.9568
	(b) Diluted				

[Handwritten signature]

Part II Select Information for the Quarter Ended June 30, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	83,931,743	83,931,743	66,390,718	83,931,743
	- Percentage of Shareholding	25.04%	25.04%	20.90%	25.04%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-
	b) Non Encumbered				
	- Number of Shares	251,234,174	251,234,174	251,234,174	251,234,174
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	74.96%	74.96%	79.10%	74.96%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes

- 1 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2013 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company has instituted an Employee Stock Option Plan for the benefit of eligible employees of participating companies. The Plan is administered by an independent trust created with ILFS Trust Company Ltd. The ESOP Trust has been advanced loans which along with interest thereon and net of provision of Rs. 2.77 crores, amounts to Rs.62.22 crores. The loans have been granted for financing the purchase of equity shares of the Company equivalent to the number of options granted. As at June 30, 2013, the market value of the equity shares held by the ESOP Trust is lower than the holding cost (cost or market value whichever is lower) of these equity shares by Rs. 6.44 crores, (net of provision of Rs. 2.77 crores). The repayment of the loans granted to the ESOP Trust and interest payable by the Trust on the said loans is dependent on the exercise of options by the employees during the exercise period and / or the market price of the underlying equity shares of the unexercised options at the end of the exercise period. In the opinion of the Management, the fall in the value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period. The weighted average balance life of options outstanding as on June 30, 2013, is 4.26 years.

- 3 In July 2012, the Company had issued 17,233,407 equity shares of Re.1 each at a premium of Rs. 214 per share under the Institutional Placement Programme (IPP) aggregating to Rs. 370.52 crore. The net issue proceeds of Rs. 360.24 crore have been partially utilised for investment and balance unutilised amount has been temporarily invested in mutual funds schemes and fixed deposits with banks.



4 During the quarter, under the Employee Stock Grant Scheme, the Company has granted 166,571 stock grants to eligible employees of the Company and its subsidiaries. Upon Vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re 1 each in the Company shall be issued to the eligible employees on exercising their grants.

5 Dividend Income has been considered as Revenue from Operations since Finance and Investments is an Operating business segment for the Company.

6 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
1	Profit on Sale of Long Term Investments	-	-	0.51	73.61
2	Provision for Diminution in Value of Investments / Loans	-	(2.32)	-	(10.48)
3	Voluntary Retirement Compensation	-	-	-	(4.42)
4	Profit on assignment of Trademark to Godrej Properties Limited	25.00	-	-	-
	Total	25.00	(2.32)	0.51	58.71

(Amounts in ₹ Crores)

7 Segmental Information

(Amounts in ₹ Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
1	Segment Revenue				
	Chemicals	288.23	328.75	347.39	1,324.36
	Estate	12.09	20.75	18.14	74.34
	Finance and Investments	80.98	15.89	19.92	162.01
	Others	3.59	2.14	3.51	12.36
	Total	384.89	367.53	388.96	1,573.07
	Less : Inter Segment Revenue	-	-	-	-
	Total	384.89	367.53	388.96	1,573.07
2	Segment Results (Profit Before Interest and Tax)				
	Chemicals	9.90	20.98	24.07	65.80
	Estate	9.66	16.74	15.08	61.77
	Finance and Investments	80.98	13.57	19.92	151.53
	Others	(0.49)	(1.76)	(2.31)	(8.75)
	Profit Before Interest and Tax	100.05	49.53	56.76	270.35
	Less: Interest (net)	16.24	16.40	20.03	64.82
	Less: Other Un-allocable Expenses (net)	36.76	32.61	23.57	108.37
	Profit Before Tax	47.05	0.52	13.16	97.16
3	Segment Capital Employed				
	Chemicals	158.30	154.72	82.65	154.72
	Estate	299.69	285.73	132.82	285.73
	Finance and Investments	1,435.58	1,424.86	1,543.18	1,424.86
	Others	17.48	15.58	20.63	15.58
	Unallocated	(240.42)	(256.77)	(530.82)	(256.77)
	Total	1,670.63	1,624.12	1,248.46	1,624.12



Handwritten signature/initials.

Notes to Segmental Information:

- a) Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
b) Others includes Vegoils Division and energy generation through windmills.
c) Segment Revenue Reconciliation:

Sr. No.	Particulars	(Amounts in ₹ Crores)		
		Quarter Ended		Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	31-Mar-13 (Audited)
1	Total Income from Operations (net)	345.93	356.13	1,464.63
2	Other Income	13.96	11.40	34.83
3	Exceptional Items - Income	25.00	-	73.61
	Total	384.89	367.53	1,573.07

8 The figures for the quarter ended March 31, 2013, were the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the third quarter of the financial year 2012-13.

9 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

By Order of the Board
For Godrej Industries Limited

N. B. Godrej
N. B. Godrej
Managing Director



Place: Mumbai
Date : August 10, 2013

OKH

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
Godrej Industries Limited,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East)
Mumbai - 400 079.

Limited Review Report

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GODREJ INDUSTRIES LIMITED**, its Subsidiaries and Joint Ventures and Associates (collectively referred to as the "Group") for the quarter ended on June 30, 2013, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 10, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial consolidated statements is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our report, we draw attention that the Group has instituted Employee Stock Option Plans for the benefit of its eligible employees of participating companies. The Plans are administered by independent trusts created with ILFS Trust Company Ltd. The ESOP Trusts have been advanced loans which, along with interest thereon and net of provision of Rs. 20.35 crores, amounts to Rs. 166.59 crores. The loans had been granted for financing the purchase of equity shares of Godrej Group Companies equivalent to the number of options granted. As at June 30, 2013, the market value of the equity shares held by the ESOP Trust is lower than the holding cost (cost or market value whichever is lower) of these equity shares by Rs. 10.34 crores, (net of provision of Rs. 20.35 crores). The repayment of the loans granted to the ESOP Trust is dependent on the exercise of options by the employees during the exercise period and / or the market price of the underlying equity shares of the unexercised options at the end of the exercise period. In the opinion of the management, the fall in the value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period.



KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275

**KALYANIWALLA
& MISTRY**

4. We did not review the financial statements of certain subsidiaries whose financial statements reflect the Group's share of total assets of Rs. 76.15 crores as at June 30, 2013, and the Group's share of total revenue of Rs. 414.37 crores for the quarter ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries is based solely on the report of the other auditors.
5. The financial statements of a joint venture, whose financial statements reflect the Group's share of total assets of Rs. 33.43 crores and the Group's share of total revenue of Rs. 34.28 crores for the quarter ended June 30, 2013, are not reviewed as of the date of this report and have been included in the consolidated financial statements on the basis of unaudited management accounts.
6. The financial statements of certain associates whose financial statements reflect the Group's share of associates' profit for the quarter ended June 30, 2013, of Rs. 1.13 crores have been included in the financial statements on the basis of unaudited management accounts.
7. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For and on behalf of
KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W


Daratus Z. Fraser
PARTNER
M. No.: 42454

Mumbai : August 10, 2013.

GODREJ INDUSTRIES LIMITED

Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079



PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Amounts in ₹ Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from Operations				
	a) Net Sales (Net of excise duty)	1,852.40	1,406.16	1,788.93	6,821.80
	b) Other Operating Income	27.41	51.38	26.30	142.52
	Total Income from Operations (net)	1,879.81	1,457.54	1,815.23	6,964.32
2	Expenses				
	a) Cost of Material Consumed	874.84	693.20	873.50	3,342.38
	b) Cost of Property Development	144.29	182.65	159.75	640.76
	c) Purchase of Stock in Trade	513.13	194.26	492.51	1,594.40
	d) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(42.11)	32.98	(54.43)	(8.76)
	e) Employee Benefits Expense	78.23	73.35	59.74	269.75
	f) Depreciation and Amortisation Expense	15.83	16.33	13.46	59.45
	g) Other Expenses	230.51	175.70	204.57	748.41
	Total Expenses	1,814.72	1,368.47	1,749.10	6,546.39
3	Profit from Operations Before Other Income, Finance costs and Exceptional Items	65.09	89.07	66.13	317.93
4	Other Income	65.08	14.57	17.82	52.82
5	Profit Before Finance Cost and Exceptional Items	130.17	103.64	83.95	370.75
6	Finance Costs	29.77	24.10	32.59	110.34
7	Profit from Ordinary Activities after Finance Cost But Before Exceptional Items	100.40	79.54	51.36	260.41
8	Exceptional Items - (net)	-	(1.98)	1.02	165.41
9	Profit from Ordinary Activities Before Taxation	100.40	77.56	52.38	425.82
10	Tax Expense	44.59	29.62	31.27	134.21
11	Net Profit from Ordinary Activities After Tax	55.81	47.94	21.11	291.61
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Prior Period Items (net of tax expense)	30.07	71.66	27.52	175.81
14	Share of Profit in Associate Companies	(32.63)	(25.93)	(7.18)	(76.24)
15	Minority Interest	53.25	93.67	41.45	391.18
16	Net Profit for the Period	33.52	33.52	31.76	33.52
17	Paid-up Equity Share Capital (Face value- ₹ 1 per share)				3,064.04
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				
19 i	Earnings per share (before extraordinary Items) (In Rs) (Not Annualised)				
	(a) Basic	1.5887	2.8690	1.3050	11.9815
	(b) Diluted	1.5861	2.8630	1.3016	11.9563
19 ii	Earnings per share (after extraordinary Items) (In Rs) (Not Annualised)				
	(a) Basic	1.5887	2.8690	1.3050	11.9815
	(b) Diluted	1.5861	2.8630	1.3016	11.9563

17

Part II Select Information for the Quarter Ended June 30, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	83,931,743	83,931,743	66,390,718	83,931,743
	- Number of Shares	25.04%	25.04%	20.90%	25.04%
2	Promoters and Promoter Group Shareholding	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-
	b) Non Encumbered	-	-	-	-
	- Number of Shares	251,234,174	251,234,174	251,234,174	251,234,174
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	74.96%	74.96%	79.10%	74.96%

B	INVESTOR COMPLAINTS	-
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes

1 Stand alone results of Godrej Industries Limited

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
1	Turnover	345.93	356.13	380.75	1,464.63
2	Profit Before Tax	47.05	0.52	13.16	97.16
3	Profit After Tax	44.71	3.57	13.18	96.74



- 2 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2013 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The Group has instituted Employee Stock Option Plans for the benefit of its eligible employees of participating companies. The Plans are administered by independent trusts created with ILFS Trust Company Ltd. The ESOP Trusts have been advanced loans which, along with interest thereon and net of provision of Rs. 20.35 crores, amounts to Rs.166.59 crores. The loans have been granted for financing the purchase of equity shares of Godrej Group Companies equivalent to the number of options granted. As at June 30, 2013, the market value of the equity shares held by the ESOP Trusts is lower than the holding cost (cost or market value whichever is lower) of these equity shares by Rs.10.34 crores, (net of provision of Rs. 20.35 crores). The repayment of the loans granted to the ESOP Trusts and interest payable by the Trusts on the said loans is dependent on the exercise of options by the employees during the exercise period and / or the market price of the underlying equity shares of the unexercised options at the end of the exercise period. In the opinion of the Management, the fall in the value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period. The weighted average balance life of options outstanding as on June 30, 2013, is 4.15 years.
- 4 In July 2012, the Company had issued 17,233,407 equity shares of Re. 1 each at a premium of Rs. 214 per share under the Institutional Placement Programme (IPP) aggregating to Rs. 370.52 crore. The net issue proceeds of Rs. 360.24 crore have been partially utilised for investment and balance unutilised amount has been temporarily invested in mutual funds schemes and fixed deposits with banks.
- 5 During the quarter, under the Employee Stock Grant Scheme, the Company has granted 166,571 stock grants to eligible employees of the Company and its subsidiaries. Upon Vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re 1 each in the Company shall be issued to the eligible employees on exercising their grants.
- 6 Dividend Income has been considered as Revenue from Operations since Finance and Investments is an Operating business segment for the Company.

7 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Profit on Sale of Long Term Investments	-	0.34	1.02	180.31
2	Provision for Diminution in Value of Investments / Loans	-	(2.32)	-	(10.48)
3	Voluntary Retirement Compensation	-	-	-	(4.42)
	Total	-	(1.98)	1.02	165.41

(Amounts in ₹ Crores)



8 Segmental Information

(Amounts in ₹ Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	
1	Segment Revenue				
	Chemicals	288.23	328.75	347.39	1,324.36
	Animal Feed	645.81	552.86	519.29	2,322.87
	Veg Oils	494.44	156.34	522.89	1,655.07
	Estate and Property Development	256.37	334.63	250.94	1,121.92
	Beverages and Foods	-	-	47.33	81.70
	Finance and Investments	80.98	15.86	19.92	273.70
	Others	260.15	132.38	181.56	640.55
	Total	2,025.98	1,520.82	1,889.32	7,420.17
	Less : Inter Segment Revenue	81.09	48.37	55.25	222.72
2	Total	1,944.89	1,472.45	1,834.07	7,197.45
	Segment Results (Profit Before Interest and Tax)				
	Chemicals	9.90	20.98	24.07	65.80
	Animal Feed	35.43	37.58	24.50	123.79
	Veg Oils	14.17	(1.19)	18.14	49.60
	Estate and Property Development	84.64	92.83	37.32	261.62
	Beverages and Foods	-	-	(6.80)	(17.45)
	Finance and Investments	12.88	4.49	6.03	190.67
	Others	30.71	(0.08)	17.54	29.93
	Profit Before Interest and Tax	187.73	154.61	120.90	703.96
3	Less: Interest (net)	29.77	24.10	32.50	110.34
	Less: Other Un-allocable Expenses (net)	57.56	52.95	35.92	167.80
	Profit Before Tax	100.40	77.56	52.38	425.82
	Segment Capital Employed				
	Chemicals	158.30	154.72	82.55	154.72
	Animal Feed	78.63	32.50	85.14	32.50
	Veg Oils	228.40	204.35	146.52	204.35
	Estate and Property Development	3,650.48	3,345.87	3,269.43	3,345.87
	Beverages and Foods	-	-	64.04	-
	Finance and Investments	1,742.84	1,812.07	1,746.23	1,812.07
X59	Others	188.73	152.89	162.23	152.89
	Unallocated	(3,006.90)	(2,597.12)	(3,083.35)	(2,597.12)
	Total	3,041.48	3,105.28	2,472.89	3,105.28



Notes to Segmental Information:

- Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Group as a whole.
- Others includes Integrated Poultry, Agri Inputs and tissue culture, seeds business, energy generation through windmills and gourmet and fine foods.
- Segment Revenue Reconciliation:

(Amounts in ₹ Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Total Income from Operations (net)	1,879.81	1,457.54	1,815.23	6,964.32
2	Other Income	65.08	14.57	17.82	52.82
3	Exceptional Items - Income	-	0.34	1.02	180.31
	Total	1,944.89	1,472.45	1,834.07	7,197.45

9 The figures for the quarter ended March 31, 2013, were the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the third quarter of the financial year 2012-13.

10 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

11 The Standalone results of Godrej Industries Ltd. is available on the Company's website www.godrejindia.com

By Order of the Board
For Godrej Industries Limited

N. B. Godrej
N. B. Godrej
Managing Director



Place: Mumbai
Date : August 10, 2013

[Signature]