Godrej Consumer Products Limited

Godrej One, 4th Floor,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079, India
Tel.: +91-22-2518 8010/ 8020/ 8030
Fax.: +91-22-2518 8040/ 8065/ 8069
Website: www.godrejcp.com

CIN: L24246MH2000PLC129806

October 29, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532424

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051
Symbol: GODREJCP

Subject: Outcome of Board Meeting held on October 29, 2026

Dear Sir/Madam,

Pursuant to Regulations 30, 33, 42, 43 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, as amended from time to time, this is to inform you that the Board of Directors of Godrej Consumer Products Limited ("GCPL / the Company"), at its Meeting held today, i.e., on Thursday, October 29, 2026, *inter alia,* has approved and noted the following matters:

1. **APPROVAL OF THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026:**

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone and Consolidated), prepared in accordance with Indian Accounting Standards (Ind AS), for the Quarter and Half Year ended September 30, 2026.

The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2026.

The Unaudited Consolidated and Standalone Financial Results along with the Reports of the Statutory Auditors are enclosed as **Annexure 'A'**.

The Limited Review Reports of the Statutory Auditors contains an unmodified conclusion with respect to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2026.

2. **DECLARATION OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2026-27:**

The Board of Directors declared an interim dividend of ₹5/- per Equity Share (500% on Equity Shares of Face Value of ₹1/- each) for the Financial Year 2026-27. As intimated earlier, the Record Date for ascertaining the names of the Shareholders who will be entitled to receive the said dividend shall be Wednesday, November 4, 2026.

The dividend will be paid on or before Friday, November 27, 2026.

GODREJ CONSUMER PRODUCTS LTD. MUMBAI 400 079.

GODREJ
CONSUMER PRODUCTS

Godrej

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The Board Meeting commenced at 2:00 P.M. (IST) and the above matters were approved by 3.35 P.M. (IST). Thereafter, the Board continued with the consideration of the remaining agenda items.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For Godrej Consumer Products Limited

GODREJ CONSUMER PRODUCTS LTD. MUMBAI 400 079.

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: As above

ANNEXURE A

GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai-400 079, www.godrejcp.com, CIN : L24246MH2000PLC129806

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ Crore)

CONSOLIDATED								STANDALONE					
Quarter ended			Half Year ended		Year ended	Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)			30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
						1	**Revenue from Operations**						
4,396.44	4,210.63	3,685.56	8,607.07	7,236.90	15,100.10		a) Sale of Products (Restated refer note 7)	2,630.55	2,535.19	2,325.53	5,165.74	4,597.49	9,376.16
16.65	14.84	22.63	31.49	42.61	77.80		b) Other Operating Revenue	22.47	21.53	27.86	44.00	50.86	98.14
4,413.09	**4,225.47**	**3,708.19**	**8,638.56**	**7,279.51**	**15,177.90**		**Total Revenue from Operations**	**2,653.02**	**2,556.72**	**2,353.39**	**5,209.74**	**4,648.35**	**9,474.30**
50.54	51.88	62.85	101.78	145.69	266.17	2	**Other Income**	23.97	29.40	46.70	53.37	110.90	200.28
4,463.63	**4,277.35**	**3,771.04**	**8,740.34**	**7,425.20**	**15,444.07**	3	**Total Income (1+2)**	**2,676.99**	**2,586.12**	**2,400.09**	**5,263.11**	**4,759.25**	**9,674.58**
						4	**Expenses**						
1,653.67	1,727.95	1,523.55	3,381.62	3,003.86	5,835.28		a) Cost of Raw Materials including Packing Material Consumed	882.13	1,037.61	936.62	1,919.74	1,873.99	3,491.71
749.68	650.01	464.65	1,399.69	807.23	1,671.35		b) Purchase of Stock-in-Trade	615.84	432.32	312.00	1,048.16	569.33	1,123.77
(92.80)	(183.75)	(156.20)	(276.55)	(217.75)	(112.20)		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(68.24)	(134.78)	(91.34)	(203.02)	(151.19)	(30.66)
332.77	319.31	269.97	652.08	578.98	1,232.14		d) Employee Benefits Expense	138.40	134.66	122.08	273.06	246.79	540.84
87.33	85.96	75.87	173.29	162.36	331.57		e) Finance Costs	56.42	55.41	45.35	111.83	98.38	199.13
77.84	75.15	65.64	152.99	124.99	267.53		f) Depreciation and Amortization Expense	44.29	43.90	39.69	88.19	75.22	160.12
							g) Other Expenses						
327.05	305.82	319.95	632.87	591.78	1,171.99		(i) Advertisement and Publicity (Restated refer note 7)	184.74	192.11	223.11	376.85	428.66	823.14
622.72	604.79	552.94	1,226.87	1,085.84	2,223.10		(ii) Others (Restated refer note 7)	337.70	337.56	331.30	675.26	657.69	1,289.10
3,758.26	**3,585.24**	**3,116.37**	**7,342.86**	**6,137.29**	**12,620.76**		**Total Expenses**	**2,191.28**	**2,098.79**	**1,918.81**	**4,290.07**	**3,798.87**	**7,597.15**
705.37	**692.11**	**654.67**	**1,397.48**	**1,287.91**	**2,823.31**	5	**Profit before Exceptional items and Tax (3-4)**	**485.71**	**487.33**	**481.28**	**973.04**	**960.38**	**2,077.43**
(8.88)	(15.56)	(29.66)	(24.44)	(49.20)	(233.15)	6	Exceptional Items (net) (refer note no. 2)	(26.26)	(3.06)	-	(29.32)	-	(55.38)
696.49	**676.55**	**625.01**	**1,373.04**	**1,238.71**	**2,590.16**	7	**Profit/ (Loss) before Tax (5+6)**	**459.45**	**484.27**	**481.28**	**943.72**	**960.38**	**2,022.05**
						8	**Tax Expense**						
							a) Current Tax						
148.84	132.60	138.53	281.44	262.50	568.53		(i) Current Year	96.83	92.99	98.60	189.82	198.78	409.07
-	-	-	-	-	36.91		(ii) Prior Period Adjustment	-	-	-	-	-	-
24.73	39.43	27.14	64.16	64.42	123.25		b) Deferred Tax	25.29	28.56	26.43	53.85	50.66	97.37
522.92	**504.52**	**459.34**	**1,027.44**	**911.79**	**1,861.47**	9	**Profit/(Loss) after Tax (7-8)**	**337.33**	**362.72**	**356.25**	**700.05**	**710.94**	**1,515.61**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ Crore)

CONSOLIDATED						Sr. No.	PARTICULARS	STANDALONE					
Quarter ended			Half Year ended		Year ended			Quarter ended			Half Year ended		Year ended
30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)			30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
						10	**Other Comprehensive Income / (Loss)**						
							a) (i) Items that will not be reclassified to profit or loss						
4.07	1.55	(1.42)	5.62	(1.14)	(2.21)		Remeasurements of defined benefit plans	2.70	2.27	(0.11)	4.97	(0.11)	(3.05)
(0.66)	(0.41)	0.30	(1.07)	0.24	(0.14)		(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(0.57)	0.03	(0.91)	0.03	0.20
							b) (i) Items that will be reclassified to profit or loss						
119.14	(125.28)	200.61	(6.14)	298.73	891.23		Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
4.19	2.05	(1.86)	6.24	(1.31)	2.18		Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	(1.85)	-	(1.31)	(0.56)
(0.67)	0.27	(0.69)	(0.40)	(3.23)	(3.86)		Debt instruments measured at fair value through other comprehensive income	(0.67)	0.27	(0.69)	(0.40)	(3.23)	(3.86)
							(ii) Income tax relating to items that will be reclassified to profit or loss						
-	-	0.47	-	0.33	0.33		Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	0.47	-	0.33	0.33
0.10	0.02	0.10	0.12	0.46	0.49		Debt instruments measured at fair value through other comprehensive income	0.10	0.02	0.10	0.12	0.46	0.49
126.17	**(121.80)**	**197.51**	**4.37**	**294.08**	**888.02**		**Other Comprehensive Income / (Loss)**	**1.79**	**1.99**	**(2.05)**	**3.78**	**(3.83)**	**(6.45)**
649.09	**382.72**	**656.85**	**1,031.81**	**1,205.87**	**2,749.49**	**11**	**Total Comprehensive Income (9+10)**	**339.12**	**364.71**	**354.20**	**703.83**	**707.11**	**1,509.16**
						12	Net Profit attributable to :						
522.92	504.52	459.34	1,027.44	911.79	1861.47		a) Owners of the Company	337.33	362.72	356.25	700.05	710.94	1,515.61
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
						13	Other comprehensive income/ (loss) attributable to :						
126.17	(121.80)	197.51	4.37	294.08	888.02		a) Owners of the Company	1.79	1.99	(2.05)	3.78	(3.83)	(6.45)
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
						14	Total comprehensive income attributable to :						
649.09	382.72	656.85	1,031.81	1,205.87	2,749.49		a) Owners of the Company	339.12	364.71	354.20	703.83	707.11	1,509.16
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
102.33	102.32	102.31	102.33	102.31	102.32	15	Paid-up Equity Share Capital *(Face value per share: ₹1)*	102.33	102.32	102.31	102.33	102.31	102.32
					12,550.63	16	Other Equity						7,742.25
						17	**Earnings per share (of ₹ 1 each) *(Not Annualised)***						
5.11	4.93	4.49	10.04	8.91	18.19		a) Basic (₹)	3.30	3.54	3.48	6.84	6.95	14.81
5.11	4.93	4.49	10.04	8.91	18.19		b) Diluted (₹)	3.30	3.54	3.48	6.84	6.95	14.81

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GODREJ CONSUMER PRODUCTS LTD.
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GODREJ CONSUMER PRODUCTS LIMITED

CIN No.: L24246MH2000PLC129806

STATEMENT OF ASSETS AND LIABILITIES

(₹ Crore)

Consolidated			Particulars	Standalone	
As at Sep 30, 2026	As at Mar 31, 2026			As at Sep 30, 2026	As at Mar 31, 2026
(Unaudited)	(Audited)			(Unaudited)	(Audited)
		A	**ASSETS**		
		1	**Non-current assets**		
2,045.61	1,878.43		(a) Property, Plant and Equipment	1,331.45	1,220.29
287.60	219.79		(b) Capital work-in-progress	68.63	132.41
84.48	85.29		(c) Investment property	73.14	73.89
477.01	386.92		(d) Right of use assets	187.43	201.60
5,773.25	5,715.11		(e) Goodwill	611.87	611.87
4,496.09	4,490.36		(f) Other Intangible assets	3,384.85	3,387.89
14.90	9.19		(g) Intangible assets under development	14.90	9.19
			(h) Financial Assets		
-	-		(i) Investments in subsidiaries	4,506.29	4,306.29
439.08	914.46		(ii) Other Investments	335.74	333.08
0.16	0.03		(iii) Loans	0.16	0.03
47.63	47.17		(iv) Others	40.19	40.44
372.06	391.54		(i) Deferred tax assets (net)	-	-
152.45	89.19		(j) Non-Current Tax Assets (net)	34.05	34.05
54.18	61.09		(k) Other non-current assets	48.02	51.78
14,244.50	**14,288.57**		**Total Non Current Assets**	**10,636.72**	**10,402.81**
		2	**Current assets**		
2,262.01	1,659.49		(a) Inventories	908.42	676.66
			(b) Financial Assets		
2,382.76	1,852.38		(i) Investments	856.44	1,207.37
2,062.14	1,836.72		(ii) Trade receivables	669.74	577.75
574.62	976.87		(iii) Cash and cash equivalents	53.17	63.24
29.80	28.54		(iv) Bank balances other than (iii) above	29.41	28.18
-	-		(v) Loans	-	58.01
70.32	76.88		(vi) Others	55.90	50.53
668.56	588.97		(c) Other Current Assets	377.26	300.51
8,050.21	**7,019.85**		**Total Current Assets**	**2,950.34**	**2,962.25**
11.63	25.16		Assets held for sale	-	-
22,306.34	**21,333.58**		**TOTAL ASSETS**	**13,587.06**	**13,365.06**
		B	**EQUITY AND LIABILITIES**		
		1	**Equity**		
102.33	102.32		(a) Equity Share capital	102.33	102.32
12,515.82	12,550.63		(b) Other Equity	7,417.36	7,742.25
12,618.15	**12,652.95**		**Total Equity**	**7,519.69**	**7,844.57**
			LIABILITIES		
		2	**Non-current liabilities**		
			(a) Financial Liabilities		
281.45	217.53		(i) Lease liabilities	103.69	117.13
130.73	150.14		(b) Provisions	77.75	95.18
640.66	583.37		(c) Deferred tax liabilities (Net)	554.99	500.35
21.13	22.43		(d) Other non-current liabilities	21.13	22.42
1,073.97	**973.47**		**Total Non Current Liabilities**	**757.56**	**735.08**
		3	**Current liabilities**		
			(a) Financial Liabilities		
4,690.16	4,135.98		(i) Borrowings	3,340.52	2,800.18
75.48	62.30		(ii) Lease liabilities	32.52	30.28
			(iii) Trade payables		
92.54	122.08		(a) Total outstanding dues of Micro Enterprises and Small Enterprises	89.11	121.22
2,469.55	2,179.64		(b) Total outstanding dues of Creditors other than Micro and Small	1,089.76	1,132.20
610.53	664.93		(iv) Other financial liabilities	277.32	339.17
410.79	324.98		(b) Other current liabilities	315.70	222.19
154.21	134.75		(c) Provisions	141.37	125.88
110.96	82.50		(d) Current Tax Liabilities (Net)	23.51	14.29
8,614.22	**7,707.16**		**Total Current Liabilities**	**5,309.81**	**4,785.41**
22,306.34	**21,333.58**		**TOTAL EQUITY AND LIABILITIES**	**13,587.06**	**13,365.06**

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CIN No.: L24246MH2000PLC129806

STANDALONE STATEMENT OF CASH FLOWS

(₹ Crore)

	Half Year ended Sep 30, 2026 (Unaudited)	Half Year ended Sep 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**943.72**	**960.38**
Adjustments for :		
Depreciation and amortization expenses	88.19	75.23
Unrealised Foreign Exchange (Gain)/Loss	1.20	3.48
Bad Debts Written off	-	2.17
Provision write off/(write back) for Doubtful Debts / Advances	1.48	(0.45)
Provision write off/(write back) for Non Moving Inventory	(5.75)	(2.80)
Provision (Write back) towards Litigations	(0.33)	0.28
Provision/(Write back) of Old Balances	(0.17)	-
Expenses on Employee Stock Grant Scheme (ESGS)	(5.47)	8.99
Finance cost	111.83	98.38
(Profit) on sale of Property, Plant & Equipment and Intangible assets (net)	(0.58)	0.26
(Profit) on Sale of Investments (net)	(15.63)	(20.38)
Lease rent from investment property	(5.87)	(5.59)
Fair value (Gain) on financial assets measured at FVTPL (net)	24.24	(7.46)
Interest Income	(28.62)	(74.77)
	164.52	**77.34**
Operating Cash Flows Before Working Capital Changes	**1,108.24**	**1,037.72**
Adjustments for :		
(Increase) in inventories	(226.01)	(165.89)
(Increase)/Decrease in trade receivables	(96.65)	13.95
Decrease/(Increase) in loans	59.33	(19.99)
(Increase) in other financial assets	(5.12)	(9.57)
Decrease/(Increase) in other non-current assets	3.18	(0.82)
(Increase) in other current assets	(76.75)	(37.70)
(Decrease) in trade and other payables	(75.74)	(93.53)
(Decrease) in other financial liabilities	(84.01)	(36.00)
Increase/(Decrease) in other liabilities and provisions	95.58	(23.10)
	(406.19)	**(372.65)**
Cash Generated from Operating Activities	**702.05**	**665.07**
Adjustment for :		
Income Taxes paid (net)	(180.60)	(151.61)
Net Cash Flow from Operating Activities (A)	**521.45**	**513.46**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment and intangible assets	3.97	1.46
Purchase of property, plant & equipment and intangible assets	(122.40)	(242.86)
Purchase of non-current investments (Net)	(60.74)	(177.77)
Proceeds of current investments (Net)	443.75	897.79
Investments in subsidiaries	(199.97)	(751.68)
Proceeds from divestment of subsidiary	-	676.09
Interest Received	7.58	168.39
Lease rent from investment property	5.87	5.59
Net Cash Flow from Investing Activities (B)	**78.06**	**577.01**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Allotment of Equity Shares under Employee Stock Grant Scheme	0.01	0.01
Proceeds from short term borrowings (Net)	533.25	(55.95)
Finance Cost paid	(99.59)	(90.09)
Dividend Paid	(1,023.27)	(1,023.04)
Principal Payment of lease liabilities	(14.94)	(14.98)
Finance cost paid towards Lease liabilities	(5.15)	(5.09)
Net Cash Flow (used in) Financing Activities (C)	**(609.69)**	**(1,189.14)**
NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(10.18)**	**(98.67)**

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GODREJ CONSUMER PRODUCTS LIMITED

CIN No.: L24246MH2000PLC129806

STANDALONE STATEMENT OF CASH FLOWS

(₹ Crore)

	Half Year ended Sep 30, 2026 (Unaudited)	Half Year ended Sep 30, 2025 (Unaudited)
CASH AND CASH EQUIVALENTS		
As at the beginning of the year	**63.24**	**124.50**
Unrealised Foreign Exchange Restatement in Cash and Cash Equivalents	0.11	0.06
As at the end of the year	**53.17**	**25.89**
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	**(10.18)**	**(98.67)**

* amount less than ₹ 0.01 crore

NOTES:

1 The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows.'

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GODREJ CONSUMER PRODUCTS LIMITED

CIN No.: L24246MH2000PLC129806

CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ Crore)

	Half Year ended Sep 30, 2026 (Unaudited)	Half Year ended Sep 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**1,373.04**	**1,238.71**
Adjustments for :		
Non-Cash Items		
Depreciation and amortization expenses	152.99	124.99
Unrealised Foreign Exchange (Gain) / Loss	(12.00)	3.55
Bad Debts Written off	0.79	3.93
Provision / Write off for Doubtful Debts / Advances	14.72	0.88
(Release)/ Provision/ write off for Non Moving Inventory	(16.80)	(7.11)
(Write back)/ Provision towards Litigations	(0.41)	(0.18)
Provision/(Write back) of Old Balances	(0.17)	-
Expenses on Employee Stock Grant Scheme (ESGS)	(5.47)	8.99
Finance cost	173.29	162.36
(Profit)/Loss on sale of Property, Plant & Equipment and Intangible assets (net)	(21.02)	0.25
(Profit) on Sale of Investments (net)	(17.57)	(20.42)
Lease rent from investment property	(7.42)	(6.99)
Fair value (Gain) on financial assets measured at FVTPL (net)	24.24	(7.46)
Interest Income	(75.27)	(96.47)
Adjustment due to hyperinflation	12.59	10.47
	222.49	**176.79**
Operating Cash Flows Before Working Capital Changes	**1,595.53**	**1,415.50**
Adjustments for :		
(Increase) in inventories	(582.86)	(306.45)
(Increase)/Decrease in trade receivables	(240.08)	66.26
(Increase)/Decrease in loans	(0.13)	0.01
Decrease/(Increase) in other financial assets	12.05	(12.60)
Decrease/(Increase) in other non-current assets	2.49	(1.37)
(Increase) in other current assets	(81.34)	(69.97)
Increase /(Decrease) in trade and other payables	273.71	(107.25)
(Decrease) in other financial liabilities	(107.85)	(42.01)
Increase/(Decrease) in other liabilities and provisions	93.85	(53.17)
	(630.16)	**(526.55)**
Cash Generated from Operating Activities	**965.37**	**888.95**
Adjustment for :		
Income Taxes paid (net)	(318.33)	(233.19)
Net Cash Flow from Operating Activities (A)	**647.04**	**655.76**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment and intangible assets	42.43	4.88
Purchase of property, plant & equipment and intangible assets	(356.33)	(289.10)
Purchase of non-current investments	(505.56)	(177.77)
Proceeds of current investments (Net)	438.44	1,033.48
Interest Received	55.60	102.16
Lease rent from investment property	7.42	6.99
Net Cash Flow (used in)/ from Investing Activities (B)	**(318.00)**	**680.64**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Allotment of Equity Shares under Employee Stock Grant Scheme	0.01	0.01
Proceeds/(Repayments) from short term borrowings (Net)	519.74	(66.46)
(Redeemption) of Optionally Convertible Redeemable Preference Shares	(1.64)	-
Finance Cost paid	(143.62)	(152.57)
Dividend Paid	(1,023.27)	(1,023.04)
Principal Payment of lease liabilities	(50.72)	(30.54)
Finance cost paid towards Lease liabilities	(11.59)	(7.05)
Net Cash Flow (used in) Financing Activities (C)	**(711.09)**	**(1,279.65)**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(382.05)**	**56.75**

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GODREJ CONSUMER PRODUCTS LIMITED

CIN No.: L24246MH2000PLC129806

CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ Crore)

	Half Year ended Sep 30, 2026 (Unaudited)	Half Year ended Sep 30, 2025 (Unaudited)
CASH AND CASH EQUIVALENTS:		
As at the beginning of the period **	976.87	454.92
Less: Cash credit	(11.59)	(4.17)
Effect of exchange difference on translation of cash and cash equivalents on consolidation	(16.40)	19.09
As at the end of the period**	574.62	528.49
Less: Cash credit	(7.79)	(1.90)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(382.05)**	**56.75**

**Cash and Cash equivalents includes cash credits, that are repayable on demand and form an integral part of Group's cash management.

Note:

The above consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.

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ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

CONSOLIDATED								STANDALONE					
Quarter ended			Half Year ended		Year ended	Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)			30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1.46	1.46	1.46	1.46	1.46	1.46	1	Capital redemption reserve (₹ in crores)	1.46	1.46	1.46	1.46	1.46	1.46
12,618.15	12,505.80	12,163.66	12,618.15	12,163.66	12,652.95	2	Net worth (₹ in crores)	7,519.69	7,700.56	8,058.76	7,519.69	8,058.76	7,844.57
522.92	504.52	459.34	1,027.44	911.79	1,861.47	3	Net profit after tax (₹ in crores)	337.33	362.72	356.25	700.05	710.94	1,515.61
						4	Earnings per share (of ₹ 1 each) (Not Annualised)						
5.11	4.93	4.49	10.04	8.91	18.19		a) Basic (₹)	3.30	3.54	3.48	6.84	6.95	14.81
5.11	4.93	4.49	10.04	8.91	18.19		b) Diluted (₹)	3.30	3.54	3.48	6.84	6.95	14.81
0.37	0.35	0.32	0.37	0.32	0.33	5	Debt-Equity ratio (Non-Current Borrowings + Current Borrowings) / (Total Equity)	0.44	0.39	0.31	0.44	0.31	0.36
-	-	-	-	-	-	6	Long term debt to working capital (Non current borrowings / Net working capital)	-	-	-	-	-	-
0.21	0.20	0.20	0.21	0.20	0.19	7	Total Debts to total assets ratio (Short term debt + Long term debt) / Total assets	0.25	0.22	0.19	0.25	0.19	0.21
5.44	6.55	6.57	5.94	6.74	6.09	8	Debt service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets)) / (Finance Cost + Repayment of long term borrowings including current maturity of long term debt + Repayment of lease liabilities)	6.84	7.35	8.33	7.10	7.81	8.20
7.65	7.75	7.92	7.70	7.39	7.45	9	Interest service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets) / (Finance Cost)	7.76	8.33	9.74	8.04	8.99	9.38
0.94	0.93	0.99	0.94	0.99	0.91	10	Current ratio (Current Assets / Current Liabilities)	0.56	0.58	0.64	0.56	0.64	0.62
0%	0%	0%	0%	0%	0%	11	Bad debts to Accounts receivable ratio (in %) (Bad debts / Average trade receivable)	0%	0%	0%	0%	0%	0%
0.89	0.89	0.89	0.89	0.89	0.89	12	Current liability ratio (Current Liabilities / Total Liabilities)	0.88	0.87	0.87	0.88	0.87	0.87
8.90	9.04	8.16	8.83	7.99	8.26	13	Debtors Turnover ratio (in times) - (Sale of products / Average trade receivables)- Annualised (Restated refer note 7)	16.48	17.12	15.71	16.56	15.63	15.98
8.36	9.35	8.74	8.78	9.08	9.81	14	Inventory turnover (in times) - (Sale of products/ Average Inventory)- Annualised (Restated refer note 7)	11.55	12.76	11.44	13.04	11.77	13.65
18.7%	19.0%	19.9%	18.8%	19.8%	20.9%	15	Operating Margin in % (Profit before Depreciation, Interest, Tax, exceptional items less other income excluding foreign exchange gain / Total Sales) (Restated refer note 7)	21.4%	22.0%	22.5%	21.7%	22.3%	23.9%
11.9%	12.0%	12.5%	11.9%	12.6%	12.3%	16	Net profit margin in % (Profit after tax / Net sales) (Restated refer note 7)	12.8%	14.3%	15.3%	13.6%	15.5%	16.2%

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Annexure-I

Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities along with the Quarterly and Half Yearly results

(₹ Crore)

	Quarter ended			Half Year ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Restated refer note 7)						
a) India	2,654.07	2,557.41	2,352.56	5,211.48	4,647.52	9,474.11
b) Indonesia	538.29	486.91	448.18	1,025.20	870.46	1,822.59
c) Africa (including Strength of Nature)	1,070.54	1,006.13	763.07	2,076.67	1,447.07	3,154.46
d) Others	284.11	258.32	202.42	542.43	422.53	976.68
Less: Intersegment eliminations	(133.92)	(83.30)	(58.04)	(217.22)	(108.07)	(249.94)
Revenue from Operations	**4,413.09**	**4,225.47**	**3,708.19**	**8,638.56**	**7,279.51**	**15,177.90**
2. Segment results (Profit)(+)/ Loss (-) before tax, interest & exceptional items						
a) India	521.71	528.21	510.41	1,049.92	1,042.54	2,226.53
b) Indonesia	117.53	117.57	104.73	235.10	211.03	480.61
c) Africa (including Strength of Nature)	134.88	102.69	92.64	237.57	165.93	376.74
d) Others	21.44	33.55	34.53	54.99	54.73	115.41
Less: Intersegment eliminations	(2.86)	(3.95)	(11.77)	(6.81)	(23.96)	(44.41)
Total	**792.70**	**778.07**	**730.54**	**1,570.77**	**1,450.27**	**3,154.88**
Add/ (Less): Exceptional items (refer note no. 2)						
a) India	(26.26)	(3.06)	-	(29.32)	-	(56.02)
b) Indonesia	17.48	(2.75)	(0.03)	14.73	(19.57)	(22.83)
c) Africa (including Strength of Nature)	(0.10)	(9.75)	(21.06)	(9.85)	(21.06)	(126.53)
d) Others	-	-	(8.57)	-	(8.57)	(27.77)
Add/ (Less): Finance Cost	(87.33)	(85.96)	(75.87)	(173.29)	(162.36)	(331.57)
Total Profit Before Tax	**696.49**	**676.55**	**625.01**	**1,373.04**	**1,238.71**	**2,590.16**

	30-Sep-26	30-Jun-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3. Segment Assets				
a) India	9,331.26	9,088.76	8,678.08	9,054.10
b) Indonesia	5,209.43	5,018.01	4,565.56	4,996.05
c) Africa (including Strength of Nature)	6,597.78	6,156.30	5,577.50	6,105.37
d) Others	1,355.45	1,332.03	1,193.02	1,316.26
Less: Intersegment Eliminations	(187.58)	(144.66)	(113.25)	(138.20)
	22,306.34	**21,450.44**	**19,900.91**	**21,333.58**
4. Segment Liabilities				
a) India	2,617.90	2,595.27	2,255.49	2,604.40
b) Indonesia	584.95	544.61	482.22	522.84
c) Africa (including Strength of Nature)	1,105.52	851.78	608.27	817.87
d) Others	290.69	269.63	220.28	266.70
Less: Intersegment Eliminations	(187.58)	(144.66)	(113.25)	(138.20)
Unallocable liabilities	5,276.71	4,828.01	4,284.24	4,607.02
	9,688.19	**8,944.64**	**7,737.25**	**8,680.63**

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes

1 The above results which are published in accordance with Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued unmodified review reports thereon.

2 For the quarter ended September 30, 2026, exceptional items in the Consolidated Financial Results include an amount of ₹ (11.29) crore as part of restructuring in India, Indonesia and Africa which includes Gain on sale of fixed assets, severance pay and other restructuring costs, ₹ 20.17 crore for increase in fair valuation of contingent consideration payable on acquisition of Muuchstac brand.

For the half year ended September 30, 2026, exceptional items in the Consolidated Financial Results include an amount of ₹ 7.96 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, ₹ (2.19) crore as part of restructuring in India, Indonesia and Africa which includes Gain on sale of fixed assets, severance pay and other restructuring costs, ₹ 24.24 crore for increase in fair valuation of contingent consideration payable on acquisition of Muuchstac brand and ₹ (5.57) crore statutory impact of new Labour codes on gratuity and leave encashment benefits in India.

For the quarter ended September 30, 2026, exceptional items in the Standalone Financial Results include an amount of ₹ 6.09 crore due to restructuring manufacturing footprint in India, increase in fair valuation of contingent consideration payable on acquisition of Muuchstac brand ₹ 20.17 crore.

For the half year ended September 30, 2026, exceptional items in the Standalone Financial Results include an amount of ₹ 10.65 crore due to restructuring manufacturing footprint in India, increase in fair valuation of contingent consideration payable on acquisition of Muuchstac brand ₹ 24.24 crore and statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ (5.57) crore.

For the year ended March 31, 2026, exceptional items in the Consolidated Financial Results include an amount of Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.82 crore in India, ₹ 44.11 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, litigation settlement of ₹ 29.47 crore in Indonesia and Ghana, stamp duty and other costs in relation to acquisition of FMCG business under Muuchstac brand ₹ 15.59 crore, severance pay and other restructuring costs of ₹ 80.70 crore as part of restructuring in LATAM, Africa (including Strength of Nature, USA and India, additional loss attributed on sale of investment in Godrej East Africa Holdings Limited ₹ 28.26 crore, and reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka, reduction in Fair valuation of contingent consideration payable on acquisition of Muuchstac brand ₹ 0.98 crore.

For the year ended March 31, 2026, the Company has exceptional items in the Standalone Financial Results comprising Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.17 crore, and stamp duty and other costs in relation to acquisition of Muuchstac brand ₹ 15.59 crore and ₹ 5.42 crore due to restructuring manufacturing footprint in India, reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka and reduction in Fair valuation of contingent consideration payable on acquisition of Muuchstac brand ₹ 0.98 crore.

3 During the Half Year ended September 30, 2026, the Company granted 11,64,088 stock options/grants (net of lapses) to eligible employees under its Employee Stock Option/Grant Schemes. Further, upon exercise of vested stock grants, 60,372 Equity Shares of Face Value Re. 1 each were allotted during the period.

4 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.

5 The Board declared interim dividend at the rate of ₹ 5 per share (500% on the face value of ~ ₹1 each) on October 29, 2026. The record date for the same is November 4, 2026.

6 Ind AS 29 "Financial Reporting in Hyperinflationary Economies" has been applied to the Group's entities with a functional currency of Argentina Peso for the Half year ended September 30, 2026. Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" has been applied to translate the financial statements of such entities for consolidation. Application of these standards resulted in an increase in revenue from operations by ₹ 1.91 crore and decrease in profit by ₹ 22.33 crore for the Half year ended September 30, 2026, and increase in net non-monetary assets by ₹ 34.02 crore with corresponding increase in total Equity as of September 30,2026.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes

7 During the quarter ended March 31, 2026, the Company reassessed the classification of certain promotional expenditures. Following a review of the contractual terms and business arrangements, the Company reclassified all such consideration payable to the customers from presenting as pertaining to various expenses including Advertisement & Promotion and Other Expenses to offsetting from revenue from operations, as a change in accounting policy. Previously, these expenses were presented under Advertisement & Promotion and Other expenses. Accordingly, figures for the comparative quarter and Half year ended September 30, 2025, have been reclassified. This reclassification has no impact on the net profit before tax, net profit after tax, earning per share (EPS) for the respective quarter and Half year ended or total equity.

Consolidated

(₹ in crore, except for Ratio)

	For the Quarter ended Sept 30, 2025			For the Half year ended Sept 30, 2025		
	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated
Segment Revenue	3,825.09	-116.90	3708.19	7,486.95	-207.44	7,279.51
Sale of Products	3,802.46	-116.90	3685.56	7,444.34	-207.44	7,236.90
Advertisement and Publicity	375.74	-55.79	319.95	689.57	-97.79	591.78
Other Expenses	614.05	-61.11	552.94	1195.49	-109.65	1085.84
Debtors Turnover ratio	8.42	-0.26	8.16	8.22	-0.23	7.99
Inventory turnover	9.01	-0.28	8.74	9.34	-0.26	9.08
Operating Margin in %	19.3%	0.6%	19.9%	19.3%	0.5%	19.8%
Net Profit margin in %	12.1%	0.4%	12.5%	12.2%	0.4%	12.6%

Standalone

(₹ in crore, except for Ratio)

	For the Quarter ended Sept 30, 2025			For the Half year ended Sept 30, 2025		
	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated
Sale of Products	2,362.22	-36.69	2,325.53	4,669.21	-71.72	4597.49
Advertisement and Publicity	249.95	-26.84	223.11	481.57	-52.91	428.66
Other Expenses	341.15	-9.85	331.30	676.50	-18.81	657.69
Debtors Turnover ratio	15.96	-0.25	15.71	15.87	-0.24	15.63
Inventory turnover	11.62	-0.18	11.44	11.95	-0.18	11.77
Operating Margin in %	22.1%	0.4%	22.5%	21.9%	0.4%	22.3%
Net Profit margin in %	15.1%	0.2%	15.3%	15.2%	0.3%	15.5%

The above reclassification had no impact on the net profit, total equity, cash flow or EPS of the Company for the comparative periods.

8 During the quarter ended September 30, 2026, the Company made additional investment of ₹200 crore in its wholly owned subsidiary, Godrej Pet Care Limited, through subscription to equity shares.

Place: Mumbai
Date: October 29, 2026

By Order of the Board
For Godrej Consumer Products Limited

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Nisaba Godrej
Executive Chairperson
DIN: 00591503

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Limited Review Report on unaudited standalone financial results of Godrej Consumer Products Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Godrej Consumer Products Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Godrej Consumer Products Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") (in which is included interim financial information of one branch in Singapore).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the interim financial information of one branch which has not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 11.93 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 0.63 crores and Rs. 3.06 crores, total net profit after tax (before consolidation adjustments) of Rs. 0.04 crores and Rs. 0.20 crores and total comprehensive income (before consolidation adjustments) of Rs. 0.04 crores and Rs. 0.20 crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 0.29 crores for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sadashiv Shetty

Partner

Membership No.: 048648

UDIN:26048648VCCSQE2466

Mumbai

29 October 2026

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Godrej Consumer Products Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Godrej Consumer Products Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Godrej Consumer Products Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") (in which is included interim financial information of one branch in Singapore), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of 10 Subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 5,371.06 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 950.28 crores and Rs. 1,810.43 crores, total net profit after tax (before consolidation adjustments) of Rs. 150.74 crores and Rs. 294.52 crores and total comprehensive income (before consolidation adjustments) of Rs. 151.86 crores and Rs. 295.08 crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 462.70 crores for the period from 1 April 2026 to 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of one branch which has not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 11.93 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 0.63 crores and Rs. 3.06 crores, total net profit after tax (before consolidation adjustments) of Rs. 0.04 crores and Rs. 0.20 crores and total comprehensive income (before consolidation adjustments) of Rs. 0.04 crores and Rs. 0.20 crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 0.29 crores for the period from 1 April 2026 to 30 September 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

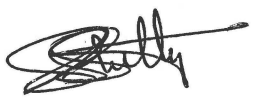
   The Statement also includes the interim financial information of 3 Subsidiaries which have not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 256.80 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 16.00 crores and Rs. 24.94 crores, total net loss after tax (before consolidation adjustments) of Rs. 25.47 crores and Rs. 40.43 crores and total comprehensive loss (before consolidation adjustments) of Rs. 25.47 crores and Rs. 40.43 crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 6.19 crores for the period from 1 April 2026 to 30 September 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sadashiv Shetty

Partner

Membership No.: 048648

UDIN:26048648RPMOIE6792

Mumbai

29 October 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of component	Relationship
1	Godrej Consumer Products Limited	Parent Company
2	Godrej Netherland B.V.	Subsidiary Company
3	Godrej UK Ltd	Subsidiary Company
4	Godrej Consumer Investments Chile Spa	Subsidiary Company
5	Godrej Holdings Chile Limitada	Subsidiary Company
6	Cosmetica Nacional	Subsidiary Company
7	Godrej SON Holdings Inc.	Subsidiary Company
8	Strength of Nature LLC	Subsidiary Company
9	Old Pro International, Inc	Subsidiary Company
10	Godrej Consumer Products Holding Mauritius Limited	Subsidiary Company
11	Godrej Global Mideast FZE	Subsidiary Company
12	Godrej Indonesia IP Holdings Ltd	Subsidiary Company
13	Godrej CP Malaysia SDN. BHD.	Subsidiary Company
14	Godrej Consumer Products Dutch Cooperatief UA	Subsidiary Company
15	Godrej Consumer Products Netherlands B.V.	Subsidiary Company
16	Godrej Consumer Holdings (Netherlands) B.V.	Subsidiary Company
17	PT Indomas Susemi Jaya	Subsidiary Company
18	PT Godrej Distribution Indonesia	Subsidiary Company
19	PT Godrej Consumer Products Indonesia	Subsidiary Company
20	PT Godrej Business Service Indonesia	Subsidiary Company

21	PT Sarico Indah	Subsidiary Company
22	Laboratoria Cuenca S.A.	Subsidiary Company
23	Deciral S.A.	Subsidiary Company
24	Issue Group Brazil Limited	Subsidiary Company
25	Godrej Household Products Bangladesh Pvt. Ltd.	Subsidiary Company
26	Godrej Household Products (Lanka) Pvt. Ltd.	Subsidiary Company
27	Godrej Consumer Products Bangladesh Limited	Subsidiary Company
28	Godrej Mauritius Africa Holdings Limited	Subsidiary Company
29	Godrej Consumer Products International FZCO	Subsidiary Company
30	Godrej Africa Holdings Limited	Subsidiary Company
31	Godrej Nigeria Limited	Subsidiary Company
32	Weave Ghana Ltd	Subsidiary Company
33	Weave Trading Mauritius Pvt. Ltd.	Subsidiary Company
34	Hair Trading Offshore S.A.L.	Subsidiary Company
35	Godrej West Africa Holdings Limited	Subsidiary Company
36	Subinite Pty Ltd	Subsidiary Company
37	Weave Mozambique Limitada	Subsidiary Company
38	Style Industries Limited	Subsidiary Company
39	Canon Chemicals Limited	Subsidiary Company
40	Godrej Tanzania Holdings Limited	Subsidiary Company
41	Hair Credentials Zambia Limited	Subsidiary Company
42	Belaza Mozambique LDA	Subsidiary Company

43	Godrej Pet Care Limited	Subsidiary Company
44	Godrej Consumer Supplies Limited	Subsidiary Company
45	Godrej Consumer Products Limited Employees' Stock Option Trust	Controlled Entity
46	Consell SA (Dissolved w.e.f 26 May 2025)	Subsidiary Company
47	Panamar Producciones SA (Dissolved w.e.f. 01 August 2025)	Subsidiary Company
48	Godrej Mid East Holding Limited (under voluntary liquidation)	Subsidiary Company

