Godrej Agrovet Limited

Registered Office -
Godrej One, 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East) Mumbai- 400079. India
Tel: +91-22-25188010/8020/8030
Fax: +91-22-25195124
Email: gavlho@godrejagrovet.com
Website: www.godrejagrovet.com

CIN : L15410MH1991PLC135359

Date: July 27, 2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001

Ref.: BSE Scrip Code No. "540743"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: "GODREJAGRO"

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has sent an email communication to the Shareholders whose e-mail addresses are registered with Company / Registrar & Transfer Agent / Depository Participants, pertaining to deduction of tax at source (TDS) from the payment of Final Dividend for the Financial Year 2025-26, if any, and other matters. A copy of the letter is enclosed for your records. The above information is also available on the website of the Company at www.godrejagrovet.com

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited
Vivek
Pritamlal
Raizada

Digitally signed by Vivek Pritamlal Raizada
DN: c=IN, o=Personal, title=1730,
pseudonym=6e6203b1d1ee495dad9a25b42ae842c6,
2.5.4.20=c93dfbaf03e720cee37b88d8b1979f2b4bf2ea739d07629581c665c57ade4e50,
postalCode=400064, st=Maharashtra,
serialNumber=822cdf346a33a6951367aba2705ab403bbdd9d33043f37472c57bc25558972e9,
cn=Vivek Pritamlal Raizada
Date: 2026.07.27 18:28:41 +05'30'

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Specimen Email

GODREJ AGROVET LIMITED

Registered Office: “Godrej One”, 3rd Floor, Pirojshanagar,
Eastern Express Highway, Vikhroli (East), Mumbai – 400 079, Maharashtra
Tel. No.: 022-2519 4416, **Fax:** 022-2519 5124, **Website:** www.godrejagrovet.com
E-mail: gavlinvestors@godrejagrovet.com
Corporate Identity Number (CIN): **L15410MH1991PLC135359**

Date: July 27, 2026

Ref: Folio / DP Id & Client Id No: ________________

Name of the Shareholder: _____________________

Dear Shareholder(s),

Sub.: Communication in respect of deduction of tax at source (TDS) on Final Dividend for the Financial Year 2025-26

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

The Board of Directors of **Godrej Agrovet Limited** (“the Company”), at its Meeting held on April 30, 2026, has recommended a Final Dividend at the rate of 110% (One Hundred and Ten percent) on the Equity Share Capital of the Company, i.e., Rs.11/- (Rupees Eleven Only) per Equity Share of Face Value of Rs.10/- (Rupees Ten Only) for the Financial Year ended March 31, 2026, subject to approval of the Shareholders at the ensuing Thirty-Fifth Annual General Meeting (“35th AGM”) of the Company, to be held on **Wednesday, August 5, 2026** at **4.00 p.m. (IST)** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, July 30, 2026 to Tuesday, August 4, 2026 (both days inclusive)** for annual closing and determining the entitlement of the Shareholders to the Final Dividend, if declared by the Shareholders, for the Financial Year 2025-26. The Final Dividend, if declared at the AGM, will be paid to the Shareholders whose names appear in the Register of Members of the Company as on **Wednesday, July 29, 2026,** in respect of shares held in physical form and in respect of shares held in dematerialized form, it will be paid to Shareholders whose names are furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as the beneficial owners as on that date.

Shareholders may please note that in accordance with the provisions of newly enacted Income Tax Act, 2025, dividend declared and paid by the Company, is taxable in the hands of Shareholders and the Company is required to deduct tax at source ("TDS") from dividend paid to the Shareholders at the applicable rates.
The TDS will be based on the residential status of the Shareholders and the exemptions as enumerated in the Income Tax Act, 2025 (newly enacted), subject to fulfilment of documentary requirements as explained hereinbelow:

(A) <u>For Resident Shareholders:</u>

For Resident Shareholders, TDS shall be deducted under Section 393(1) (Table Sr. No 7) r.w.s 393(4) (Table Sr. No. 10) of the Income Tax Act, 2025 [corresponding to erstwhile Section 194 of the Income Tax Act, 1961], at rate in force on the amount of Dividend declared and paid by the Company during Financial Year 2026-27, provided valid Permanent Account Number (PAN) is registered by the Shareholder (linked with Aadhar number)

If PAN is not registered (not linked with Aadhar number), TDS would be deducted at a higher rate as per the provisions of the Income Tax Act, 2025 and / or the Rules framed thereunder.

However, no tax shall be deducted on the Dividend payable to a resident individual if the total dividend to be received by such resident individual during the Financial Year 2026-27 does not exceed Rs.10,000/- (Rupees Ten Thousand Only). Please note that this includes future dividends, if any, which may be declared by the Company during the Financial Year 2026-27.

Separately, in cases where a Shareholder provides duly filled and signed Form 121 [corresponding to erstwhile Form 15G / Form 15H] under section 393(6) of the Income Tax Act 2025 along with the self-attested copy of PAN card, provided that the eligibility conditions are being met, no TDS shall be deducted (applicable to any resident person other than a company or a firm and also applicable to a resident individual above the age of 60 years)

Self-attested copy of PAN card is mandatory along with Form 121 Declaration.

(B) <u>For Resident shareholders (Other than Resident Individuals):</u>

NIL / lower tax shall be deducted on the dividend payable to following Resident Shareholders on submission of self-declaration as listed below:

I. <u>For Mutual Fund Shareholders:</u>

For Mutual Fund Shareholders, TDS is exempt under Section 11(3) (Schedule VII) (Table Sr. No. 20) of the Income Tax Act, 2025 (corresponding to erstwhile Section 10(23D) of the Income Tax Act, 1961), provided Mutual Funds provide self-attested copy of Securities and Exchange Board of India (SEBI) Registration / Central Board of Direct Taxes (CBDT) notification, PAN and a self-declaration that their income is exempt under Section 11(3) (Schedule VII) (Table Sr. No. 20) of the Income Tax Act, 2025.

II. **For Insurance Companies:**

Insurance Company as specified in section 393 (4) (Table Sr. No. 10) of the Income Tax Act, 2025 should provide declaration qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 and stating that they are the beneficial owner of the share/ shares held in the Company or have full beneficial interest in the share/shares along with self-attested copy of relevant registration document and PAN card;

III. **For Alternative Investment Fund (AIF) established in India:**

Declaration that the shareholder is eligible for exemption under section under Section 11(1)-Schedule V (Table Sr. No. 1) of the Income Tax Act 2025 (corresponding to erstwhile section 10(23FBAof the Act 1961) and they are established as Category I or Category II AIF under the SEBI regulations. A Copy of self-attested registration documents and PAN card should be provided.

IV. **Other Resident Non-Individual Shareholders:**

Shareholders who are exempted from the provisions of TDS as per Section 393 of the Income Tax Act, 1961(erstwhile section 194 of the Income Tax Act, 1961) and / or who are covered under Section 393(5) of the Income Tax Act 2025 (corresponding to erstwhile section 196 of the Income Tax Act, 1961) shall also not be subjected to any TDS, provided they submit an attested copy of the PAN along with the documentary evidence in relation to the exemption available.

Deduction of tax at a rate lower than statutory rate or no deduction of tax shall depend upon the completeness of the documents and the satisfactory review of the forms and the documents, submitted by Resident shareholders, by the Company.

(C) For Other Non-Resident Shareholders:

For Foreign Institutional Investors (FII) / Foreign Portfolio Investors (FPI), tax will be deducted under Section 393(2) (Table Sr. No. 15) of the Income Tax Act, 2025 (corresponding erstwhile section 196D of the Income Tax Act, 1961), at applicable rate, including Surcharge and Cess.

For Other Non-Resident Shareholders, taxes are required to be withheld in accordance with the provisions of Section 393(2) (Table Sr. No. 17) of the Income Tax Act 2025 [corresponding to erstwhile section 195 of the Income Tax Act, 1961], at applicable rates in force. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.

However, as per Section 159 of the Income Tax Act 2025 (corresponding to erstwhile section 90 of the Income Tax Act, 1961), the Non-Resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) read with Multilateral Instrument (MLI) between India and the country of tax residence of the Shareholder, if they are more beneficial to them.

For this purpose, i.e., to avail the Tax Treaty benefits, the Non-Resident Shareholder is required to provide the following:

1) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Shareholder is resident;

2) Copy of electronically filed Form 41 (corresponding to erstwhile Form 10F);

3) Self-attested copy of the Permanent Account Number (PAN) Card allotted by the Indian Income Tax Authorities;

4) In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate;

5) Self-declaration, certifying the following points:

a) Member is and will continue to remain a tax resident of the country of its residence during the Financial Year 2026-27;

b) Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

c) Member has no reason to believe that his / her / its claim for the benefits of the DTAA is impaired in any manner;

d) Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and

e) Shareholder does not have a taxable presence or a permanent establishment/fixed base/Business Connection/Place of effective Management in India during the Financial Year 2026-27.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

FOR THE ATTENTION OF ALL SHAREHOLDERS:

Shareholders may download Form 121 and Form 41 (corresponding to erstwhile Form15G / 15H and Form 10F) from the website of the Company's Registrar and Share Transfer Agent, viz., KFin Technologies Limited (formerly “Kfin Technologies Private Limited”) ("KFintech" or "RTA") at the weblink https://ris.kfintech.com/form15 and submit the duly filled forms / documents at https://ris.kfintech.com/form15 for updating against their Folios / Client / DP IDs. The aforesaid declarations and documents need to be submitted to KFintech on or before **Monday, August 3, 2026 by 11.59 p.m. (IST)**.

It may please be noted that aforementioned Forms / documents received after the said date / incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax. No claim shall lie against the Company for such taxes deducted. The Company is obliged to deduct TDS based on the records available with Kfintech and no request will be entertained for revision of TDS return.

In case of any queries / difficulties in submission of these forms, Shareholders may write to KFintech at einward.ris@kfintech.com / or to the Company at gavlinvestors@godrejagrovet.com.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from a Shareholder, there would still be an option available with such Shareholder to file the return of income and claim an appropriate refund, if eligible.

The Company will arrange to send the soft copy of TDS Certificate to a Shareholder on its registered email ID or make such functionality available on its website in due course, post payment of the said Dividend and deposit of TDS thereof with the Tax authority(ies). The TDS amount will also be reflected in Form 26AS of the Shareholders which will be available at official Income Tax portal.

HOLDING OF EQUITY SHARES BY STOCK BROKER(S), CLEARING MEMBER(S), CUSTODIAN(S), INTERMEDIARY(IES) OR ANY OTHER PERSON(S) / ENTITY(IES) HOLDING EQUITY SHARES OF THE COMPANY AS THE REGISTERED OWNER(S), FOR AND ON BEHALF OF THE BENEFICIAL OWNER(S).

Stock Broker(s), Custodian(s) or any other person(s) / entity(ies) holding Equity Shares of the Company as the Registered Owner(s), for and on behalf of the Beneficial Owner(s) of the Company on the cut-off date for payment of Final Dividend (if declared), i.e., on **Wednesday, July 29, 2026**, is / are requested to provide the details of the Beneficial Owner(s) of the Equity Shares on or before **Monday, August 3, 2026**, in the below format, to enable the Company to ensure / make suitable arrangements, to provide TDS credit to the actual beneficiary:

Sr. No	Particulars of the Registered Owner						Particulars of the Beneficial Owner				
	Name of the Registered Owner	DP-ID	Client ID / Folio-No.	No. of Equity Shares	Category - Individual / Firm / Trust / Company / FPI / NRI, etc.	PAN	Name of the Beneficial Owner	Address of the Beneficial Owner	Category - Individual / Firm / Trust / Company / FPI / NRI, etc.	PAN	Rate of TDS

DEEMED DECLARATION BY SHAREHOLDERS ON SUBMISSION OF FORM 121 (CORRESPONDING TO ERSTWHILE FORM 15G/ FORM 15H):

Upon submission of Form 121 by a Shareholder, it will be deemed to be declared by the Shareholder that:

a) the Shareholder satisfies the requisite criteria for submission of the same and takes full responsibility for availing the TDS deduction exemption;

b) the Company or KFintech will not be held responsible / liable and no claims shall lie against them in this regard;

c) the online submission of the Form 121 (if made) shall be deemed to have been signed by the Shareholder and submitted in original.

All communications / queries in this respect should be addressed to the RTA, KFin Technologies Limited on their e-mail address einward.ris@kfintech.com / or to the Company at gavlinvestors@godrejagrovet.com.

Further, the Shareholders holding shares in physical mode and who have not registered / updated their e-mail addresses with the Company are requested to update their e-mail addresses with KFintech. The Shareholder holding shares in dematerialized mode are requested to register / update their e-mail addresses with the relevant Depository Participant(s).

To summarize, dividend will be paid after deducting the tax at source (TDS) as under:

Shareholder Category	Rate of TDS
Resident Shareholders	
Shareholders providing duly filled and signed Form 121	NIL
If Dividend Income < Rs.10,000/-	NIL
If Dividend Income > Rs.10,000/-	• 10% in case where valid PAN is provided • 20%, in other cases where defective / invalid / inoperative PAN
Non- Resident Shareholders	
Non- Resident Shareholders	*20% (plus applicable surcharge and cess) or lower rate as mentioned in tax treaty, if the applicable details / documents are satisfactorily provided as aforementioned.

UPDATION OF BANK ACCOUNT DETAILS FOR DIRECT CREDIT OF DIVIDEND, PAN, E-MAIL ADDRESS AND OTHER DETAILS:

As per SEBI Notification No. SEBI/LAD-NRO/GN/2025/273 dated November 18, 2025, which amends Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **dividend payments can now be processed only through electronic mode. Payment by way of Demand Draft, Warrant, or Cheque is no longer permitted.**

Please note that non-compliance with the above requirement would result in non-payment of your dividend, and the Company shall not be liable for any delay or non-credit arising from incomplete or incorrect KYC details in your Demat account.

To enable us to credit your dividend, we request you to immediately update / verify the following details:

1. PAN (mandatorily linked with Aadhaar)
2. Bank Account Details (Account Number, IFSC Code, Bank Name & Branch)
3. Mobile Number

4. Postal Address
5. Specimen Signature

Procedure for updating Bank details:

a. In case of Equity Shares held in Electronic form: To their Depository Participant(s) (DPs);

b. In case of Equity Shares held in Physical form: To Kfin Technologies Limited (formerly known as "Kfin Technologies Private Limited"), Registrar and Share Transfer Agent of the Company ("Kfintech") or the Company in prescribed Form ISR–1 along with the supporting documents pursuant to Circular issued by the Securities and Exchange Board of India ("SEBI"), bearing No. SEBI/ HO/ MIRSD /MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/35 dated March 16, 2023. The format of the Form is available on the Company's website at https://www.godrejagrovet.com/investors/compliance-and-corporate-governance/investor-service-request-formats and on the website of Kfintech at https://ris.kfintech.com/clientservices/isc/isrforms.aspx.

We request you for your kind co-operation in this regard.

***Disclaimer**: This communication is not exhaustive and does not purport to be complete analysis or listing of all potential tax consequences in the matter of payment of dividend. The same shall also not be treated as an advice from the Company or its affiliates or Kfin Technologies Limited. The Shareholders should obtain the tax advice related to their tax matters from their tax advisors.*

Click here for Form 121
Click here for Self-Declaration - NRI
Click here for Self-Declaration for DTAA Applicability
Click here for Self-Declaration for Resident
Click here for steps for filing form 41

Thanking you,

Yours faithfully,

For **Godrej Agrovet Limited**
Sd/-
Vivek Raizada
Head - Legal & Company Secretary & Compliance Officer
(ACS 11787)