Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Dated: December 3, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref.: BSE Scrip Code No. "540743"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: "GODREJAGRO"

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for Half Year ended September 30, 2020, on a consolidated basis, drawn in accordance with the applicable Accounting Standards.

Request you to please take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

RAIZADA VIVEK PRITAMLAL
Digitally signed by RAIZADA VIVEK PRITAMLAL
Date: 2020.12.03 11:07:14 +05'30'

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Encl.: A/a

Related Party Disclosures (Contd.)

1 In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

(a)	**(i)**	**Key Management Personnel and Entities where Key Management Personnel has significant influence and their Relatives**	Mr. N. B. Godrej (Chairman)
			Mr. A. B. Godrej (upto 5th November, 2018)
			Mr. J. N. Godrej
			Mr. V. M. Crishna
			Ms. Tanya A. Dubash
			Ms. Nisaba Godrej
			Mr. Pirojsha A. Godrej (w.e.f. 5th November, 2018)
			Mr. B. S. Yadav (Managing Director)
			Mr. K. N. Petigara
			Dr. S. L. Anaokar (upto 3rd February, 2019)
			Dr. Raghunath A. Mashelkar
			Dr. Ritu Anand
			Ms. Aditi Kothari Desai
			Ms. Roopa Purushothaman
			Mr. N. Srinivasan (w.e.f. 4th February, 2019)
			Mr. Kannan Sitaram (w.e.f. 17th June, 2019)
			Mr. Vivek Raizada (Company Secretary)
			Mr. S. Varadaraj (Chief Financial Officer)
			The Raika Godrej Family Trust
			ABG Family Trust
			TAD Family Trust
			TAD Children Trust
			NG Family Trust
			NG Children Trust
			PG Family Trust
			PG Children Trust
			PG Lineage Trust
			NBG Family Trust
			RNG Family Trust
			BNG Successor Trust
			BNG Lineage Trust
			BNG Family Trust
			HNG Family Trust
			SNG Successor Trust
			SNG Lineage Trust
			SNG Family Trust
			JNG Family Trust
			PJG Family Trust
			RJG Family Trust
			NJG Family Trust
			SGC Family Trust
			VMC Family Trust
			FVC Family Trust
			FVC Children Trust
			NVC Family Trust
			NVC Children Trust
			Pheroza Jamshyd Godrej
			Freyan Crishna Bieri
			Nyrika Holkar
			Navroze Jamshyd Godrej
			Raika Jamshyd Godrej
			Rishad Kaikhushru Naoroji
			Karla Bookman
			Sasha Godrej
			Lana Godrej
			Anamudi Real Estates LLP
(b)	**(i)**	**Holding companies**	Godrej Industries Limited
	(ii)	**Subsidiary companies**	Godvet Agrochem Limited
			Creamline Dairy Products Limited
			Astec LifeSciences Limited
			Behram Chemicals Private Limited
			Comercializadora Agricola Agroastrachem Cia Ltda (Bogota, Columbia)
			Astec Europe Sprl (Belgium, Europe) (upto 31st August, 2020)
			Godrej Tyson Foods Limited
			Godrej Maxximilk Private Limited
	(ii)	**Fellow Subsidiary Companies**	Godrej Properties Limited
			Godrej One Premises Management Private Limited
			Godrej Vikhroli Properties India Limited
	(iii)	**Joint Ventures**	ACI Godrej Agrovet Private Limited, Bangladesh
			Omnivore India Capital Trust
	(iv)	**Associates**	Al Rahba International Trading Limited Liability Company, United Arab Emirates (UAE)
	(v)	**Other Related Parties**	Godrej & Boyce Manufacturing Company Limited
			Godrej Consumer Products Limited
			Godrej Seeds & Genetics Limited
			Godrej Infotech Limited
			Astec Crop Care Private Limited
			Nichem Solutions
			Kavali Milkline Partnership Firm
			Khammam Milkline Private Limited
			Mohan Milkline Private Limited
			Orgaa Farms Private Limited
			Pamuru Milkline Private Limited
			Pragathi Milkline Partnership Firm
			Vidya Milkline Private Limited
			Ongole Milkline Private Limited.
			Dhulipalla Milkline Private Limited
			My Village Model Village Foundation
			Prima Food Tech Private Limited
	(vi)	**Post-employment benefit plan (entities) for the benefit of employees of the company**	Godrej Agrovet Limited Provident Fund Trust
			Godrej Agrovet Limited Superannuation Scheme
			Godrej Agrovet Limited Group Gratuity Trust

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

2. The following transactions were carried out with the related parties in the ordinary course of business :

(i) Details relating to parties referred to in items 1 (b) (i), (ii), (iii), (iv), (v)

(Rs. in crore)

Sr. No.	Nature of Transactions	Holding Companies (i)	Fellow Subsidiaries (ii)	Joint Ventures (iii)	Associates (iv)	Other related Parties (v)
1	Purchase / Transfer of property, plant and equipment	**-**	**-**	**-**	**-**	**0.02**
		-	-	-	-	0.02
2	Sundry deposits placed	**0.03**	**-**	**-**	**-**	**-**
		-	-	-	-	-
3	Intercorporate deposits placed during the year	**-**	**-**	**-**	**-**	**3.00**
		-	-	-	-	-
4	Sale of materials / finished goods / other operating revenue	**0.33**	**9.60**	**1.84**	**-**	**3.94**
		1.37	-	1.36	-	2.18
5	Purchase of materials / finished goods / services	**3.70**	**-**	**-**	**-**	**48.62**
		2.74	-	-	-	45.25
6	Expenses charged to / reimbursement received from other companies	**0.13**	**0.02**	**-**	**-**	**0.43**
		-	0.00	-	-	0.75
7	Expenses charged by / reimbursement made to other companies	**4.29**	**1.04**	-	-	**0.17**
		4.50	1.24	-	-	0.38
8	Dividend income	-	-	**26.46**	-	-
		-	-	-	-	-
9	Dividend paid	**62.62**	**-**	**-**	**-**	**-**
		50.25	-	-	-	-
10	Interest income on intercorporate deposits placed / loans given	**-**	**-**	**-**	**-**	**0.11**
		-	-	-	-	-
11	Sundry income	-	-	**3.58**	-	**0.01**
		-	-	2.84	-	0.01
12	Outstanding intercorporate deposit receivable	-	-	-	-	**3.00**
		-	-	-	-	-
13	Capital advance given during the year	-	-	-	-	**0.20**
		-	-	-	-	0.48
14	Outstanding capital advance	**-**	**0.07**	**-**	**-**	**0.14**
		-	9.09	-	-	0.16
15	Outstanding receivables	**0.58**	**72.16**	**7.84**	**-**	**3.68**
		0.96	0.10	8.45	-	2.87
16	Outstanding payables	**(0.00)**	**(0.08)**	**-**	**-**	**(11.46)**
		-	-	-	-	(10.12)
17	Guarantees outstanding	**-**	-	-	-	**1.21**
		-	-	-	-	1.21
18	Contribution to post-employment benefit plans	-	-	-	-	**16.72**
		-	-	-	-	14.02

	(ii) Details relating to persons referred to in items 1(a)(i) above	**As at September 30, 2020**	As at September 30, 2019
1	**Remuneration to key management personnel**		
	Salary and short term employee benefit	**2.83**	2.65
	Post employee gratuity & medical benefits	**0.05**	0.05
	Shared based payment	**0.35**	0.44
2	Dividend paid	**8.17**	11.35
3	Director's sitting fees	**0.10**	0.21
4	Director's commission	**-**	0.49

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2020	As at September 30, 2019
1	**Purchase of property, plant and equipment**		
	Godrej & Boyce Manufacturing Company Limited	**0.02**	-
	Godrej Consumer Products Limited	-	0.02
2	**Sundry deposits placed**		
	Godrej Industries Limited	**0.03**	-
3	**Intercorporate deposits placed during the year**		
	Prima Food tech Private Limited	**3.00**	-
4	**Sale of materials / finished goods / other operating revenue**		
	ACI Godrej Agrovet Private Limited	**1.84**	1.36
	Godrej Consumer Products Limited	**3.82**	2.10
	Godrej Industries Limited	**0.33**	1.37
	Godrej Properties Limited	**9.60**	-
	Nichem Solutions	**0.05**	-
	Khammam Milkline Private Limited	**0.07**	0.08
5	**Purchase of materials / finished goods / services**		
	Godrej & Boyce Manufacturing Company Limited	**0.01**	0.17
	Godrej Industries Limited	**3.70**	2.74
	Godrej Consumer Products Limited	**0.05**	0.08
	Ongole Milkline Private Limited	**8.74**	9.28
	Mohan Milkline Private Limited	**15.23**	12.77
	Vidya Milkline Private Limited	**1.93**	2.46
	Khammam Milkline Private Limited	**5.71**	4.48
	Pamuru Milkline Private Limited	**4.64**	3.70
	Kavali Milkline Private Limited	**10.56**	10.35
	Pragathi Milkline Private Limited	**1.65**	1.80
	Prima FoodTech Private Limited	**0.11**	0.16
6	**Expenses charged to / reimbursement received from other companies**		
	Godrej & Boyce Manufacturing Company Limited	**0.43**	0.75
	Godrej Industries Limited	**0.13**	-
	Godrej Properties Limited	**0.02**	0.00
7	**Expenses charged by / reimbursement made to other companies**		
	Godrej Infotech Limited	**0.01**	-
	Godrej & Boyce Manufacturing Company Limited	**0.13**	0.28
	Godrej Consumer Products Limited	**0.03**	-
	Godrej Industries Limited	**4.29**	4.50
	Godrej One Premises Management Private Limited	**1.04**	1.24
	Nichem Solutions	**-**	0.09
8	**Dividend income**		
	ACI Godrej Agrovet Private Limited	**26.46**	-

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2020	As at September 30, 2019
9	**Dividend paid**		
	Godrej Industries Limited	**62.62**	50.25
	Mr. B. S. Yadav (Managing Director)	**2.35**	1.92
	Mr. N. B. Godrej (Chairman)	**0.00**	0.00
	Mr. A. B. Godrej	**0.00**	0.00
	Mr. J. N. Godrej	**-**	0.00
	Ms. Tanya A. Dubash	**0.00**	0.00
	Ms. Nisaba Godrej	**0.00**	0.00
	Mr. Pirojsha A. Godrej (w.e.f. 5th November, 2018)	**0.00**	0.00
	Dr. Ritu Anand	**0.00**	0.00
	Ms. Roopa Purushothaman	**0.00**	0.00
	Dr. S. L. Anaokar (upto 3rd February, 2019)	**-**	0.00
	S. Varadaraj	**0.11**	0.09
	Vivek Raizada	**0.00**	0.00
	The Raika Godrej Family Trust	**0.00**	-
	ABG Family Trust	**0.00**	-
	TAD Family Trust	**0.76**	0.62
	TAD Children Trust	**0.00**	-
	BNG Family Trust	**0.76**	0.62
	HNG Family Trust	**0.76**	0.62
	SNG Family Trust	**0.76**	0.62
	NG Family Trust	**0.76**	0.62
	NG Children Trust	**0.00**	-
	PG Family Trust	**0.21**	0.62
	PG Children Trust	**0.00**	-
	PG Lineage Trust	**0.00**	-
	NBG Family Trust	**0.00**	-
	RNG Family Trust	**0.00**	-
	BNG Successor Trust	**0.00**	-
	BNG Lineage Trust	**0.00**	-
	SNG Successor Trust	**0.00**	-
	SNG Lineage Trust	**0.00**	-
	JNG Family Trust	**0.00**	-
	PJG Family Trust	**0.00**	-
	RJG Family Trust	**0.00**	-
	NJG Family Trust	**0.00**	-
	SGC Family Trust	**0.00**	-
	VMC Family Trust	**0.00**	-
	FVC Children Trust	**0.00**	-
	NVC Children Trust	**0.00**	-
	Pheroza Jamshyd Godrej	-	1.87
	Freyan Crishna Bieri	**0.00**	0.00
	Nyrika Holkar	**0.00**	0.00
	Navroze Jamshyd Godrej	**0.00**	0.00
	Raika Jamshyd Godrej	**0.00**	0.00
	FVC Family Trust	**0.00**	0.93
	NVC Family Trust	**1.14**	0.93
	Rishad Kaikhushru Naoroji	**-**	1.87
	Karla Bookman	**0.18**	-
	Sasha Godrej	**0.18**	-
	Lana Godrej	**0.19**	-
10	**Interest income on intercorporate deposits placed / loans given**		
	Prima Food tech Private Limited	**0.11**	-
11	**Sundry income**		
	ACI Godrej Agrovet Private Limited	**3.58**	2.84
	Godrej Consumer Products Limited	**0.01**	0.01
12	**Outstanding intercorporate deposit receivable**		
	Prima Food tech Private Limited	**3.00**	-
13	**Capital advance given during the year**		
	Godrej & Boyce Manufacturing Company Limited	**0.20**	0.48

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2020	As at September 30, 2019
14	**Outstanding capital advance**		
	Godrej Vikhroli Properties India Limited	**0.04**	8.46
	Godrej Properties Limited	**0.04**	0.63
	Godrej & Boyce Manufacturing Company Limited	**0.14**	0.16
15	**Outstanding receivables**		
	Godrej & Boyce Manufacturing Company Limited	**0.95**	0.76
	Godrej Industries Limited	**0.58**	0.96
	Godrej Seeds & Genetics Limited	**0.00**	-
	Godrej Properties Limited	**72.16**	0.00
	Godrej Consumer Products Limited	**2.69**	2.11
	ACI Godrej Agrovet Private Limited	**7.80**	8.42
	Omnivore India Capital Trust	**0.03**	0.03
	Godrej One Premises Management Pvt. Ltd.	-	0.10
	Nichem Solutions	**0.04**	-
16	**Outstanding payables**		
	Godrej Industries Limited	**(0.00)**	-
	Godrej One Premises Management Private Limited	**(0.08)**	-
	Godrej Agrovet Limited Employees Provident Fund Trust.	**(1.90)**	(1.76)
	Godrej Agrovet Limited Employees Superannuation Scheme.	**(0.05)**	(0.05)
	Godrej Agrovet Limited Employees Group Gratuity Trust.	**(8.45)**	(7.60)
	Kavali Milkline Private Limited	**(0.24)**	(0.14)
	Khammam Milkline Private Limited	**(0.30)**	(0.25)
	Mohan Milkline Private Limited	**(0.22)**	(0.13)
	Pamuru Milk Line Private Limited	**(0.03)**	(0.01)
	Pragathi Milkline Private Limited	**(0.02)**	(0.04)
	Vidya MilkLine Private Limited	**(0.02)**	(0.01)
	Ongole MilkLine Private Limited.	**(0.18)**	(0.13)
	Prima FoodTech Private Limited	**(0.04)**	-
	Godrej & Boyce Manufacturing Company Limited	**(0.00)**	-
	Godrej Consumer Products Limited	**(0.01)**	-
17	**Guarantees outstanding**		
	Godrej Consumer Products Limited	**1.21**	1.21
18	**Director's sitting fees**		
	Mr. K. N. Petigara (Independent Director)	**0.02**	0.03
	Dr. Ritu Anand (Independent Director)	**0.02**	0.03
	Ms. Aditi Kothari Desai (Independent Director)	**0.02**	0.03
	Dr. Raghunath A. Mashelkar (Independent Director)	**0.01**	0.03
	Ms. Roopa Purushothaman (Independent Director)	**0.01**	0.03
	Mr. N. Srinivasan (Independent Director)	**0.01**	0.03
	Mr. Kannan Sitaram (Independent Director)	**0.01**	0.03
19	**Director's commission**		
	Mr. N.B. Godrej (Chairman)	-	0.04
	Mr. K. N. Petigara (Independent Director)	-	0.04
	Dr. Ritu Anand (Independent Director)	-	0.04
	Ms. Aditi Kothari Desai (Independent Director)	-	0.04
	Dr. Raghunath A. Mashelkar (Independent Director)	-	0.04
	Ms. Roopa Purushothaman (Independent Director)	-	0.04
	Ms. Tanya A. Dubash	-	0.04
	Mr. V. M. Crishna	-	0.04
	Mr. J. N. Godrej	-	0.04
	Ms. Nisaba Godrej	-	0.04
	Mr. N. Srinivasan (Independent Director)	-	0.04
	Mr. Kannan Sitaram (Independent Director)	-	0.04
	Mr. Pirojsha A. Godrej (Director)	-	0.04
20	**Contribution to post-employment benefit plans**		
	Godrej Agrovet Limited Employees Provident Fund Trust.	**10.89**	9.93
	Godrej Agrovet Limited Employees Superannuation Scheme.	**0.27**	0.29
	Godrej Agrovet Limited Employees Group Gratuity Trust.	**5.57**	3.80