Godrej | PROPERTIES

**PRESS RELEASE**

**Mumbai, March 26th, 2014** **For immediate publication**

## Godrej Properties adds a large new residential project in Pune

*The Mumbai based real estate developer enters into a partnership to develop a residential project in Mundhwa, Keshavnagar, Pune*

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a partnership to develop a residential project in Mundhwa, Keshavnagar, Pune. The project, spread over 43 acres, will offer approximately 260,000 sq. meters (2.8 million sq. ft.) of saleable area and will be developed as a premium residential development comprising 1, 2, 3, and 4 BHK apartments.

Like most Godrej Properties' projects, this is a joint venture project, with GPL getting 35% of the profits from the project.

The location offers excellent connectivity to all key areas in Pune, like Koregaon Park, Kalyani Nagar, Kharadi-Hadapsar bypass, Pune – Nagar Road, the Pune - Solapur Highway (NH 9) and is in close proximity to IT parks situated in Kharadi & Hadapsar. This project will also benefit from the well developed social and educational infrastructure in the immediate neighbourhood.

**Mr. Pirojsha Godrej, MD & CEO, Godrej Properties** said, "We are very happy to have added a large new residential project in Pune to our portfolio. This fits well with our strategy of entering partnerships for residential developments in the best locations within India's largest real estate markets. Over the years, GPL has built a number of landmark properties in Pune and this project is our eighth project in Pune. We will seek to ensure this project delivers its residents an outstanding quality of life."

**About Godrej Properties Ltd.:**

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117 - year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8.73 million square meters (94 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 50 awards and recognitions, including "Popular Choice - Developer of the Year" award by ET NOW in 2013 and "Best Business Practice in Real Estate" for the year 2012 by Accommodation Times.

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