PROPERTIES

PRESS RELEASE

Mumbai, 5th October, 2013 **For immediate publication**

Godrej Properties completes Phase 1 of Godrej Garden City in Ahmedabad

The Mumbai-based real estate developer commences handing over of apartments at its township project in Ahmedabad

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today commenced the handing over to customers of Phase I of Godrej Garden City (GGC), Ahmedabad. There are 624 apartments in 13 towers that have been delivered in Phase I of this project.

GGC is located just off SG Highway in the heart of Ahmedabad. The project is within Ahmedabad Municipal Corporation (AMC) limits and is easily accessible from any part of the city.

Godrej Garden City has been recognised as 'The Best Residential Project' in Ahmedabad at the CNBC Awaaz Real Estate Awards, 2012. Residents will benefit from living in a well planned integrated township with extensive landscaping, public transport, health-care facilities, recreation options, convenience retail and a 6 lane central boulevard. The Global Indian International School will be operational in Godrej Garden City from April 2014.

The master plan for the project has been created by world-renowned architects Skidmore, Owings and Merrill (SOM), who have designed numerous landmark projects across the globe including the Burj Khalifa in Dubai, which is currently the world's tallest building.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are very happy to deliver Phase I of Godrej Garden City. We sincerely thank our customers for choosing Godrej Garden City as their home. We aim to deliver world class living spaces in this township and look forward to welcoming our first residents to their new homes."

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8 million square meters (87.6 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 40 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013 and “Best Business Practice in Real Estate” for the year 2012 by Accommodation Times.

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