PRESS RELEASE

Mumbai, October 7th, 2013 **For immediate publication**

Godrej Properties adds a large new project in Mumbai

The Mumbai-based real estate developer will develop a residential project on LBS Marg

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a Development Agreement with Ador Group, to develop a 6.7 acre land parcel situated on LBS Marg in Bhandup (W).

This prime land parcel is strategically located on LBS Marg and is just off the Mulund exit from the Eastern Express Highway which provides it with excellent connectivity to South Mumbai. The site has extremely well developed physical and social infrastructure in its vicinity and is very close to the affluent neighborhood of Mulund.

The project, which has a potential saleable area of approximately 72,000 sq. meters (7.76 lakh sq. ft), will be developed as a premium residential group housing project. This will be Godrej Properties' first project in the fast developing and upcoming suburb of Bhandup.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties "We are happy to have added a new project on LBS Marg. Mumbai forms a key part of our growth strategy and we look forward to continuing to build our presence through projects in superior locations across the city. We will ensure we deliver an outstanding project that offers our customers the very best in terms of design, amenities, and sustainability."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8 million square meters (87.6 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 40 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013 and “Best Business Practice in Real Estate” for the year 2012 by Accommodation Times.

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