PRESS RELEASE

Mumbai, May 05, 2014 **For immediate publication**

Godrej Properties adds a new project in Gurgaon

The Mumbai-based real estate developer will develop a residential project in Sector 79, Gurgaon

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has added a new project in Sector 79, Gurgaon to its development portfolio. The land parcel measures 17.4 acres and the project will be developed as a premium residential housing project. The expected saleable area in the project is .15 million square meters (1.6 million sq. ft.).

This project is strategically located in Sector 79 in Gurgaon, at the foothills of the Aravalis. The upcoming project will have great connectivity through National Highway-8 and proposed Southern Periphery Road. This will be GPL's fifth project in NCR.

The project will be developed by Godrej Properties through the residential investment platform that Godrej Properties established in FY13. This is the third project added through this platform.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are happy to add this new project in Gurgaon through our residential investment platform. This project fits well with our strategy of building our presence through projects in superior locations across the country."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 9.5 million square meters (102 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last 3 years, Godrej Properties has received over 60 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013 and “Best Business Practice in Real Estate” for the year 2012 by Accommodation Times.

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